

U.S. Return of Partnership Income

Department of the Treasury
Internal Revenue Service

For calendar year 2009, or tax year beginning _____, 2009, ending _____, 20__

2009

▶ **See separate instructions.**

A Principal busn. activity <u>Retail Trade</u>	Use the IRS label. Otherwise, print or type.	Name of partnership <u>AbleBaker Bookstore</u>	D Employer ID number <u>10-9999999</u>
B Principal product/service <u>Book stores</u>		Number, street, and room or suite no. If a P.O. box, see the instructions. <u>334 West Main Street</u>	E Date business started <u>10-01-1979</u>
C Business code number <u>451211</u>		City or town, state, and ZIP code <u>Silver Spring, MD 20904</u>	F Total assets (see instructions) \$ <u>43,096</u>

G Check applicable boxes: (1) Initial return (2) Final return (3) Name change (4) Address change (5) Amended return (6) Technical termination -- also check (1) or (2)

H Check accounting method: (1) Cash (2) Accrual (3) Other (specify) ▶ _____

I Number of Schedules K-1. Attach one for each person who was a partner at any time during the tax year ▶ 2

J Check if Schedules C and M-3 are attached

Caution. Include **only** trade or business income and expenses on lines 1a through 22 below. See the instructions for more information.

Income	1a	Gross receipts or sales	<u>409,465</u>	
	b	Less returns and allowances	<u>3,365</u>	1c <u>406,100</u>
	2	Cost of goods sold (Schedule A, line 8)		<u>267,641</u>
	3	Gross profit. Subtract line 2 from line 1c		<u>138,459</u>
	4	Ordinary income (loss) from other partnerships, estates, and trusts (attach statement)		
	5	Net farm profit (loss) (attach Schedule F (Form 1040))		
	6	Net gain (loss) from Form 4797, Part II, line 17 (attach Form 4797)		
	7	Other income (loss) (attach statement) #1		<u>559</u>
	8	Total income (loss). Combine lines 3 through 7		<u>139,018</u>
Deductions (see the instructions for limitations)	9	Salaries and wages (other than to partners) (less employment credits)		<u>29,350</u>
	10	Guaranteed payments to partners		<u>25,000</u>
	11	Repairs and maintenance		<u>1,125</u>
	12	Bad debts		<u>250</u>
	13	Rent		<u>20,000</u>
	14	Taxes and licenses #2		<u>3,295</u>
	15	Interest		<u>1,451</u>
	16a	Depreciation (if required, attach Form 4562)	<u>822</u>	
	b	Less depreciation reported on Schedule A and elsewhere on return		<u>822</u>
	17	Depletion (Do not deduct oil and gas depletion.)		
	18	Retirement plans, etc		
19	Employee benefit programs			
20	Other deductions (attach statement) #3		<u>8,003</u>	
	21	Total deductions. Add the amounts shown in the far right column for lines 9 through 20		<u>89,296</u>
	22	Ordinary business income (loss). Subtract line 21 from line 8		<u>49,722</u>

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than general partner or limited liability company member manager) is based on all information of which preparer has any knowledge.

▶ _____ ▶ _____
Signature of general partner or limited liability company member manager Date

May the IRS discuss this return with the preparer shown below (see inst.)? Yes No

Paid Preparer's Use Only	Preparer's signature <u>TaxWorks</u>	Date	Check if self-employed <input type="checkbox"/>	Preparer's SSN or PTIN <u>11-0000001</u>
	Firm's name (or yours if self-employed), address, & ZIP code <u>1265 Sportsplex Drive</u> <u>Kaysville, UT 84037</u>			Phone no. <u>(801) 529-9000</u>

For Privacy Act and Paperwork Reduction Act Notice, see separate instructions.

Schedule A Cost of Goods Sold (see the instructions)

1	Inventory at beginning of year	1	18,125
2	Purchases less cost of items withdrawn for personal use	2	268,741
3	Cost of labor	3	
4	Additional section 263A costs (attach statement)	4	
5	Other costs (attach statement)	5	
6	Total. Add lines 1 through 5	6	286,866
7	Inventory at end of year	7	19,225
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on page 1, line 2	8	267,641

9a Check all methods used for valuing closing inventory:

- (i) Cost as described in Regulations section 1.471-3
- (ii) Lower of cost or market as described in Regulations section 1.471-4
- (iii) Other (specify method used and attach explanation) ▶ _____

b Check this box if there was a writedown of "subnormal" goods as described in Regulations section 1.471-2(c) Yes No

c Check this box if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) Yes No

d Do the rules of section 263A (for property produced or acquired for resale) apply to the partnership? Yes No

e Was there any change in determining quantities, cost, or valuations between opening and closing inventory? Yes No

If "Yes," attach explanation.

Schedule B Other Information

		Yes	No
1	What type of entity is filing this return? Check the applicable box:		
a	<input checked="" type="checkbox"/> Domestic general partnership		
b	<input type="checkbox"/> Domestic limited partnership		
c	<input type="checkbox"/> Domestic limited liability company		
d	<input type="checkbox"/> Domestic limited liability partnership		
e	<input type="checkbox"/> Foreign partnership		
f	<input type="checkbox"/> Other ▶ _____		
2	At any time during the tax year, was any partner in the partnership a disregarded entity, a partnership (including an entity treated as a partnership), a trust, an S corporation, an estate (other than an estate of a deceased partner), or a nominee or similar person?		X
3	At the end of the tax year:		
a	Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership? For rules of constructive ownership, see instructions. If "Yes," attach Schedule B-1, Information on Partners Owning 50% or More of the Partnership		X
b	Did any individual or estate own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership? For rules of constructive ownership, see instructions. If "Yes," attach Schedule B-1, Information on Partners Owning 50% or More of the Partnership	X	
4	At the end of the tax year, did the partnership:		
a	Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv) below		X

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage Owned in Voting Stock

b	Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below		X
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(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital

		Yes	No
5	Did the partnership file Form 8893, Election of Partnership Level Tax Treatment, or an election statement under section 6231(a)(1)(B)(ii) for partnership-level tax treatment, that is in effect for this tax year? See Form 8893 for more details		X
6	Does the partnership satisfy all four of the following conditions? a The partnership's total receipts for the tax year were less than \$250,000. b The partnership's total assets at the end of the tax year were less than \$1 million. c Schedules K-1 are filed with the return and furnished to the partners on or before the due date (including extensions) for the partnership return. d The partnership is not filing and is not required to file Schedule M-3		X
If "Yes," the partnership is not required to complete Schedules L, M-1, and M-2; Item F on page 1 of Form 1065; or Item L on Schedule K-1.			
7	Is this partnership a publicly traded partnership as defined in section 469(k)(2)?		X
8	During the tax year, did the partnership have any debt that was cancelled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt?		X
9	Has this partnership filed, or is it required to file, Form 8918, Material Advisor Disclosure Statement, to provide information on any reportable transaction?		X
10	At any time during calendar year 2009, did the partnership have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts. If "Yes," enter the name of the foreign country. ▶		X
11	At any time during the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," the partnership may have to file Form 3520, Annual Return To Report Transactions With Foreign Trusts and Receipt of Certain Foreign Gifts. See instructions		X
12a	Is the partnership making, or had it previously made (and not revoked), a section 754 election?		X
See instructions for details regarding a section 754 election.			
b	Did the partnership make for this tax year an optional basis adjustment under section 743(b) or 734(b)? If "Yes," attach a statement showing the computation and allocation of the basis adjustment. See instructions		X
c	Is the partnership required to adjust the basis of partnership assets under section 743(d) or 734(d) because of a substantial built-in loss (as defined under section 743(d)) or substantial basis reduction (as defined under section 734(d))? If "Yes," attach a statement showing the computation and allocation of the basis adjustment. See instructions		X
13	Check this box if, during the current or prior tax year, the partnership distributed any property received in a like-kind exchange or contributed such property to another entity (other than entities wholly-owned by the partnership throughout the tax year) ▶ <input type="checkbox"/>		
14	At any time during the tax year, did the partnership distribute to any partner a tenancy-in-common or other undivided interest in partnership property?		X
15	If the partnership is required to file Form 8858, Information Return of U.S. Persons With Respect To Foreign Disregarded Entities, enter the number of Forms 8858 attached. See instructions ▶		
16	Does the partnership have any foreign partners? If "Yes," enter the number of Forms 8805, Foreign Partner's Information Statement of Section 1446 Withholding Tax, filed for this partnership. ▶		X
17	Enter the number of Forms 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships, attached to this return. ▶		

Designation of Tax Matters Partner (see instructions)

Enter below the general partner designated as the tax matters partner (TMP) for the tax year of this return:

Name of designated TMP ▶	Identifying number of TMP ▶
If the TMP is an entity, name of TMP representative	Phone number of TMP ▶
Address of designated TMP ▶	

Schedule K Partners' Distributive Share Items		Total amount		
Income (Loss)	1 Ordinary business income (loss) (page 1, line 22)	1	49,722	
	2 Net rental real estate income (loss) (attach Form 8825)	2		
	3a Other gross rental income (loss)	3a		
	b Expenses from other rental activities (attach statement)	3b		
	c Other net rental income (loss). Subtract line 3b from line 3a	3c		
	4 Guaranteed payments	4	25,000	
	5 Interest income	5		
	6 Dividends: a Ordinary dividends	6a	150	
	b Qualified dividends	6b	150	
	7 Royalties	7		
	8 Net short-term capital gain (loss) (attach Schedule D (Form 1065))	8		
9a Net long-term capital gain (loss) (attach Schedule D (Form 1065))	9a			
b Collectibles (28%) gain (loss)	9b			
c Unrecaptured section 1250 gain (attach statement)	9c			
10 Net section 1231 gain (loss) (attach Form 4797)	10			
11 Other income (loss) (see instructions) Type ▶	11			
Deductions	12 Section 179 deduction (attach Form 4562)	12		
	13a Contributions #4	13a	650	
	b Investment interest expense	13b		
	c Section 59(e)(2) expenditures: (1) Type ▶ (2) Amount ▶	13c(2)		
d Other deductions (see instructions) Type ▶ SEE STATEMENT Domesti #5	13d			
Self-Employment	14a Net earnings (loss) from self-employment	14a	74,722	
	b Gross farming or fishing income	14b		
	c Gross nonfarm income	14c		
Credits	15a Low-income housing credit (section 42(j)(5))	15a		
	b Low-income housing credit (other)	15b		
	c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468)	15c		
	d Other rental real estate credits (see instructions) Type ▶	15d		
	e Other rental credits (see instructions) Type ▶	15e		
	f Other credits (see instructions) Type ▶	15f		
Foreign Transactions	16a Name of country or U.S. possession ▶			
	b Gross income from all sources	16b		
	c Gross income sourced at partner level	16c		
	Foreign gross income sourced at partnership level			
	d Passive category ▶ e General category ▶ f Other ▶	16f		
	Deductions allocated and apportioned at partner level			
	g Interest expense ▶ h Other ▶	16h		
	Deductions allocated and apportioned at partnership level to foreign source income			
	i Passive category ▶ j General category ▶ k Other ▶	16k		
l Total foreign taxes (check one): ▶ Paid <input type="checkbox"/> Accrued <input type="checkbox"/>	16l			
m Reduction in taxes available for credit (attach statement)	16m			
n Other foreign tax information (attach statement)				
Alternative Min. Tax (AMT) Items	17a Post-1986 depreciation adjustment	17a	180	
	b Adjusted gain or loss	17b		
	c Depletion (other than oil and gas)	17c		
	d Oil, gas, and geothermal properties -- gross income	17d		
	e Oil, gas, and geothermal properties -- deductions	17e		
	f Other AMT items (attach statement)	17f		
Other Information	18a Tax-exempt interest income	18a	50	
	b Other tax-exempt income	18b		
	c Nondeductible expenses	18c		
	19a Distributions of cash and marketable securities	19a	52,880	
	b Distributions of other property	19b		
	20a Investment income	20a	150	
b Investment expenses	20b			
c Other items and amounts (attach statement)		See Stmt		

Analysis of Net Income (Loss)

1 Net income (loss). Combine Schedule K, lines 1 through 11. From the result, subtract the sum of Schedule K, lines 12 through 13d, and 16l						1	74,222
2 Analysis by partner type:	(i) Corporate	(ii) Individual (active)	(iii) Individual (passive)	(iv) Partnership	(v) Exempt organization	(vi) Nominee/Other	
a General partners		74,222					
b Limited partners							

Schedule L	Balance Sheets per Books	Beginning of tax year		End of tax year	
		(a)	(b)	(c)	(d)
Assets					
1	Cash		9,981		9,181
2a	Trade notes and accounts receivable	7,150		10,990	
b	Less allowance for bad debts		7,150		10,990
3	Inventories		18,125		19,225
4	U.S. government obligations				
5	Tax-exempt securities		1,000	#6	1,000
6	Other current assets (attach statement)				
7	Mortgage and real estate loans				
8	Other investments (attach statement)				
9a	Buildings and other depreciable assets	3,356		3,356	
b	Less accumulated depreciation	320	3,036	656	2,700
10a	Depletable assets				
b	Less accumulated depletion				
11	Land (net of any amortization)				
12a	Intangible assets (amortizable only)				
b	Less accumulated amortization				
13	Other assets (attach statement)				
14	Total assets		39,292		43,096
Liabilities and Capital					
15	Accounts payable		8,742		8,329
16	Mortgages, notes, bonds payable in less than 1 year		3,000		2,600
17	Other current liabilities (attach statement)				
18	All nonrecourse loans				
19	Mortgages, notes, bonds payable in 1 year or more				7,739
20	Other liabilities (attach statement)				
21	Partners' capital accounts		27,550		24,428
22	Total liabilities and capital		39,292		43,096

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return

Note. Schedule M-3 may be required instead of Schedule M-1 (see instructions).

1	Net income (loss) per books	49,758	6	Income recorded on books this year not included on Sch. K, lines 1-11 (itemize):	
2	Income included on Schedule K, lines 1, 2, 3c, 5, 6a, 7, 8, 9a, 10, and 11, not recorded on books this year (itemize):		a	Tax-exempt int. \$	50
3	Guaranteed pymts. (other than health ins.)	25,000	7	Deductions included on Sch. K, lines 1 through 13d, and 16l, not charged against book inc. this year (itemize):	
4	Expenses recorded on books this year not included on Schedule K, lines 1 through 13d, and 16l (itemize):		a	Depr. \$	486
a	Depreciation \$		8	Add lines 6 and 7	536
b	Travel and entertainment \$		9	Income (loss) (Analysis of Net Income (Loss), line 1). Subtract line 8 from line 5	74,222
5	Add lines 1 through 4	74,758			

Schedule M-2 Analysis of Partners' Capital Accounts

1	Balance at beginning of year	27,550	6	Distributions: a Cash	52,880
2	Capital contributed: a Cash		b	Property	
	b Property		7	Other decreases (itemize):	
3	Net income (loss) per books	49,758	8	Add lines 6 and 7	52,880
4	Other increases (itemize):		9	Balance at end of year. Subtract line 8 from line 5	24,428
5	Add lines 1 through 4	77,308			

**SCHEDULE B-1
(Form 1065)**

(December 2009)
Department of the Treasury
Internal Revenue Service

**Information on Partners Owning 50% or
More of the Partnership**

OMB No. 1545-0099

▶ **Attach to Form 1065. See instructions.**

Name of partnership
AbleBaker Bookstore

Employer identification number (EIN)
10-9999999

Part I **Entities Owning 50% or More of the Partnership** (Form 1065, Schedule B, Question 3a)

Complete columns (i) through (v) below for any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization that owns, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership (see instructions).

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital

Part II **Individuals or Estates Owning 50% or More of the Partnership** (Form 1065, Schedule B, Question 3b)

Complete columns (i) through (iv) below for any individual or estate that owns, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership (see instructions).

(i) Name of Individual or Estate	(ii) Identifying Number (if any)	(iii) Country of Citizenship (see instructions)	(iv) Maximum Percentage Owned in Profit, Loss, or Capital
Frank W. Able	123-00-6789	US	50.0000
Susan L. Baker	546-01-3333	US	50.0000

For Paperwork Reduction Act Notice, see the Instructions for Form 1065.

Schedule B-1 (Form 1065) (12-2009)

1
Schedule K-1
(Form 1065)

2009

Department of the Treasury
Internal Revenue Service

For calendar year 2009, or tax
year beginning _____, 2009
ending _____, 20__

Final K-1

Amended K-1

OMB No. 1545-0099

Partner's Share of Income, Deductions, Credits, etc.

▶ See page 2 and separate instructions.

Part I Information About the Partnership																					
A	Partnership's employer identification number 10-9999999																				
B	Partnership's name, address, city, state, and ZIP code AbleBaker Bookstore 334 West Main Street Silver Spring MD 20904																				
C	IRS Center where partnership filed return CINCINNATI																				
D	<input type="checkbox"/> Check if this is a publicly traded partnership (PTP)																				
Part II Information About the Partner																					
E	Partner's identifying number 123-00-6789																				
F	Partner's name, address, city, state, and ZIP code Frank W. Able 10 Green Street Silver Spring MD 20904																				
G	<input checked="" type="checkbox"/> General partner or LLC member-manager <input type="checkbox"/> Limited partner or other LLC member																				
H	<input checked="" type="checkbox"/> Domestic partner <input type="checkbox"/> Foreign partner																				
I	What type of entity is this partner? <u>INDIVIDUAL ACTIVE</u>																				
J	Partner's share of profit, loss, and capital (see instructions):																				
	<table border="1"> <thead> <tr> <th></th> <th>Beginning</th> <th></th> <th>Ending</th> <th></th> </tr> </thead> <tbody> <tr> <td>Profit</td> <td>50.0000</td> <td>%</td> <td>50.0000</td> <td>%</td> </tr> <tr> <td>Loss</td> <td>50.0000</td> <td>%</td> <td>50.0000</td> <td>%</td> </tr> <tr> <td>Capital</td> <td>50.0000</td> <td>%</td> <td>50.0000</td> <td>%</td> </tr> </tbody> </table>		Beginning		Ending		Profit	50.0000	%	50.0000	%	Loss	50.0000	%	50.0000	%	Capital	50.0000	%	50.0000	%
	Beginning		Ending																		
Profit	50.0000	%	50.0000	%																	
Loss	50.0000	%	50.0000	%																	
Capital	50.0000	%	50.0000	%																	
K	Partner's share of liabilities at year end:																				
	Nonrecourse \$ _____																				
	Qualified nonrecourse financing ... \$ _____																				
	Recourse \$ _____																				
L	Partner's capital account analysis:																				
	Beginning capital account \$ 14,050																				
	Capital contributed during the year \$ _____																				
	Current year increase (decrease) . . \$ 24,879																				
	Withdrawals & distributions \$ (26,440)																				
	Ending capital account \$ 12,489																				
	<input type="checkbox"/> Tax basis <input type="checkbox"/> GAAP <input type="checkbox"/> Section 704(b) book																				
	<input type="checkbox"/> Other (explain)																				
M	Did the partner contribute property with a built-in gain or loss? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes", attach statement (see instructions)																				

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items			
1	Ordinary business inc. (loss) 24,861	15	Credits
2	Net rental real estate inc. (loss)		
3	Other net rental income (loss)	16	Foreign transactions
4	Guaranteed payments 20,000		
5	Interest income		
6a	Ordinary dividends 75		
6b	Qualified dividends 75		
7	Royalties		
8	Net short-term cap. gain (loss)		
9a	Net long-term cap. gain (loss)	17	Alternative min tax (AMT) items A 90
9b	Collectibles (28%) gain (loss)		
9c	Unrecaptured sec. 1250 gain		
10	Net section 1231 gain (loss)	18	Tax-exempt income and nondeductible expenses
11	Other income (loss) A 25		
12	Section 179 deduction A 26,440	19	Distributions
13	Other deductions A 325 U 50,000	20	Other information A 75
14	Self-employment earnings (loss) A 44,861		
*See attached statement for additional information.			
FOR USE ONLY			

2
Schedule K-1
(Form 1065)

2009

Department of the Treasury
Internal Revenue Service

For calendar year 2009, or tax
year beginning _____, 2009
ending _____, 20__

Final K-1

Amended K-1

OMB No. 1545-0099

Partner's Share of Income, Deductions, Credits, etc.

▶ See page 2 and separate instructions.

Part I Information About the Partnership																					
A	Partnership's employer identification number 10-9999999																				
B	Partnership's name, address, city, state, and ZIP code AbleBaker Bookstore 334 West Main Street Silver Spring MD 20904																				
C	IRS Center where partnership filed return CINCINNATI																				
D	<input type="checkbox"/> Check if this is a publicly traded partnership (PTP)																				
Part II Information About the Partner																					
E	Partner's identifying number 546-01-3333																				
F	Partner's name, address, city, state, and ZIP code Susan L. Baker 10 Orange Street Silver Spring MD 20904																				
G	<input checked="" type="checkbox"/> General partner or LLC member-manager <input type="checkbox"/> Limited partner or other LLC member																				
H	<input checked="" type="checkbox"/> Domestic partner <input type="checkbox"/> Foreign partner																				
I	What type of entity is this partner? <u>INDIVIDUAL ACTIVE</u>																				
J	Partner's share of profit, loss, and capital (see instructions):																				
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	Beginning		Ending																		
Profit	50.0000	%	50.0000	%																	
Loss	50.0000	%	50.0000	%																	
Capital	50.0000	%	50.0000	%																	
K	Partner's share of liabilities at year end:																				
	Nonrecourse \$ _____																				
	Qualified nonrecourse financing ... \$ _____																				
	Recourse \$ _____																				
L	Partner's capital account analysis:																				
	Beginning capital account \$ 13,500																				
	Capital contributed during the year \$ _____																				
	Current year increase (decrease) . . \$ 24,879																				
	Withdrawals & distributions \$ (26,440)																				
	Ending capital account \$ 11,939																				
	<input type="checkbox"/> Tax basis <input type="checkbox"/> GAAP <input type="checkbox"/> Section 704(b) book																				
	<input type="checkbox"/> Other (explain)																				
M	Did the partner contribute property with a built-in gain or loss? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes", attach statement (see instructions)																				

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items				
1	Ordinary business inc. (loss) 24,861	15	Credits	
2	Net rental real estate inc. (loss)			
3	Other net rental income (loss)	16	Foreign transactions	
4	Guaranteed payments 5,000			
5	Interest income			
6a	Ordinary dividends 75			
6b	Qualified dividends 75			
7	Royalties			
8	Net short-term cap. gain (loss)			
9a	Net long-term cap. gain (loss)	17	Alternative min tax (AMT) items A 90	
9b	Collectibles (28%) gain (loss)			
9c	Unrecaptured sec. 1250 gain			
10	Net section 1231 gain (loss)	18	Tax-exempt income and nondeductible expenses	
11	Other income (loss)	A 25		
12	Section 179 deduction	A 26,440	19	Distributions
13	Other deductions A 325 U 50,000	A 75	20	Other information
14	Self-employment earnings (loss) A 29,861			
*See attached statement for additional information.				
FOR USE ONLY				