

1040Works Conversions 2008



Welcome to 1040Works 2008

Thank you for choosing 1040Works Professional Tax Software. We are excited to have you on our team and are looking forward to building a lasting relationship with you.

We want to ensure that your transition from your existing Tax Software Program to 1040Works 2008 runs as smoothly as possible for you and your clients. The first step in the 1040Works transition involves converting your existing clients from **Lacerte to 1040Works**. The following documentation contains step-by-step instructions for your client conversions. Carefully read these instructions to achieve optimal conversion success.

We have also included a section detailing specifics for each form and line number to be converted for each existing 1040Works system. The form and line number information is extensive and is intended solely for reference purposes; it is not necessary to read the documentation in its entirety. Documented information is included for 1040, 1041, 1065, 1120, and 1120S Systems.

Do not hesitate to contact our support team at our toll-free number: **1-800-843-1139**, if you require assistance at any time during the conversion process. We want to welcome you to 1040Works and look forward to working with you.

Sincerely,

1040Works Professional Tax Software

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Disclaimer Statement

The objectives of the 1040Works data conversion are as follows:

- ✍ To convert the 2008 Lacerte data to the 1040Works 2008 format you will need to launch the 'Update Clients' feature, which transfers your 2008 Lacerte data to 2008 1040Works.
- ✍ Converting the 2008 Lacerte data to the 2008 1040Works format will allow you to generate complete and accurate tax organizers.

The data conversion is NOT intended to perform the following:

- ✍ Conversion all of your data.
- ✍ Generation of a complete and accurate 2008 1040Works return.

NOTE: Do not process or prepare 2008 tax returns using only the converted information as tax calculations may not be completely accurate. Some manual data entry may be required.

Asset Manager Conversions (All Systems)

- ✍ We recommend printing a copy of the 1040Works Federal Depreciation Schedule to verify that the current depreciation amounts match those calculated by your previously used tax software.
NOTE: Due to the various ways depreciation totals can be calculated, there may be slight differences requiring manual overrides in the 1040Works Asset Manager.
- ✍ Please review any depreciation calculations overrides to ensure accuracy.
- ✍ Any farm asset current depreciation calculations derived from a 200% declining balance will need to be manually overridden.
- ✍ Assets selected for deletion for the next tax year will not convert.
- ✍ Any asset carrying to Schedule A points will be depreciated over the life of the asset using the 'Straight Line Method.'
- ✍ Assets involved in a "like-kind" exchange may not convert properly because of the differences in handling this disposition between tax software programs. Carefully review any exchanges to verify the correct information has been entered into the 1040Works Asset Manager.
- ✍ 1040Works automatically calculates the Current Special Allowance that is allowed. Remove any Allowance that is not in the Assets that are converted.
- ✍ Current year Section 179 conversions may calculate a carry-forward of these amounts due to the limited amount of information being converted. Open the 1040Works 2007 Asset Manager, click on the '179' button to remove any unnecessary or unused carry-forward information.✍

Individual Conversions

NOTE: 1040Works only converts the necessary information to prepare a proforma and taxpayer organizer.

- ✍ Preparer information will not convert. ✍
- ✍ Individual State information will not convert.
- ✍ Schedule A, Line 5 will require verification because not all state information is converted.
- ✍ Schedule A, Line 7 will require verification if automobile expenses exist (Forms 4562, 2106, etc.).
- ✍ Schedule A, Line(s) 15a / 15b will require verification if K-1s or charitable mileage exist.
- ✍ Schedule A, Line 20 will require verification if Form 2106 or a business use of home is present in return.
- ✍ Schedule A, Line 22 will require verification if K-1s are present in return.
- ✍ Schedule B amounts will require verification if nominee distributions or K-1s are present in return.
- ✍ Form 8863 – Education Credit – This form will not convert if 'Optimize' is selected in Lacerte. You must select 'Credit Type' to properly convert this credit.
- ✍ It may be necessary to manually remove some items after updating to 1040Works 2008 because some items selected for deletion for the next year may not be taken into account.
- ✍ 1099G Conversions -
 - ✍ 1099G Income reported on the form is not available in Lacerte
 - ✍ 1099G Box 2 for the current tax year is not available in Lacerte
- ✍ 1099G state information is only available for one state in Lacerte.
- ✍ Form 2106 – Verify the occupation.
- ✍ Detail Statements – All amounts and descriptions may not convert.
- ✍ 1099 R– Rollover Distribution will not be converted.
- ✍ 1040 Estimated Voucher – Estimate options will not convert.
- ✍ 1040Works 2007 Taxpayer Organizer will be available March 2008.

Business System Conversions

- ✍ 1041 – If multiple beneficiaries have dollar distributions, these amounts must be entered manually in 1040Works Tier 1 and Tier 2 allocation boxes.
- ✍ 1041 – Form 5227 – Due to the limited amount of information being converted, carryforward amounts may not convert correctly. Also, any information carried from 1041 page one will not be converted.
- ✍ Detail Statements – All entered amounts and descriptions may not convert.

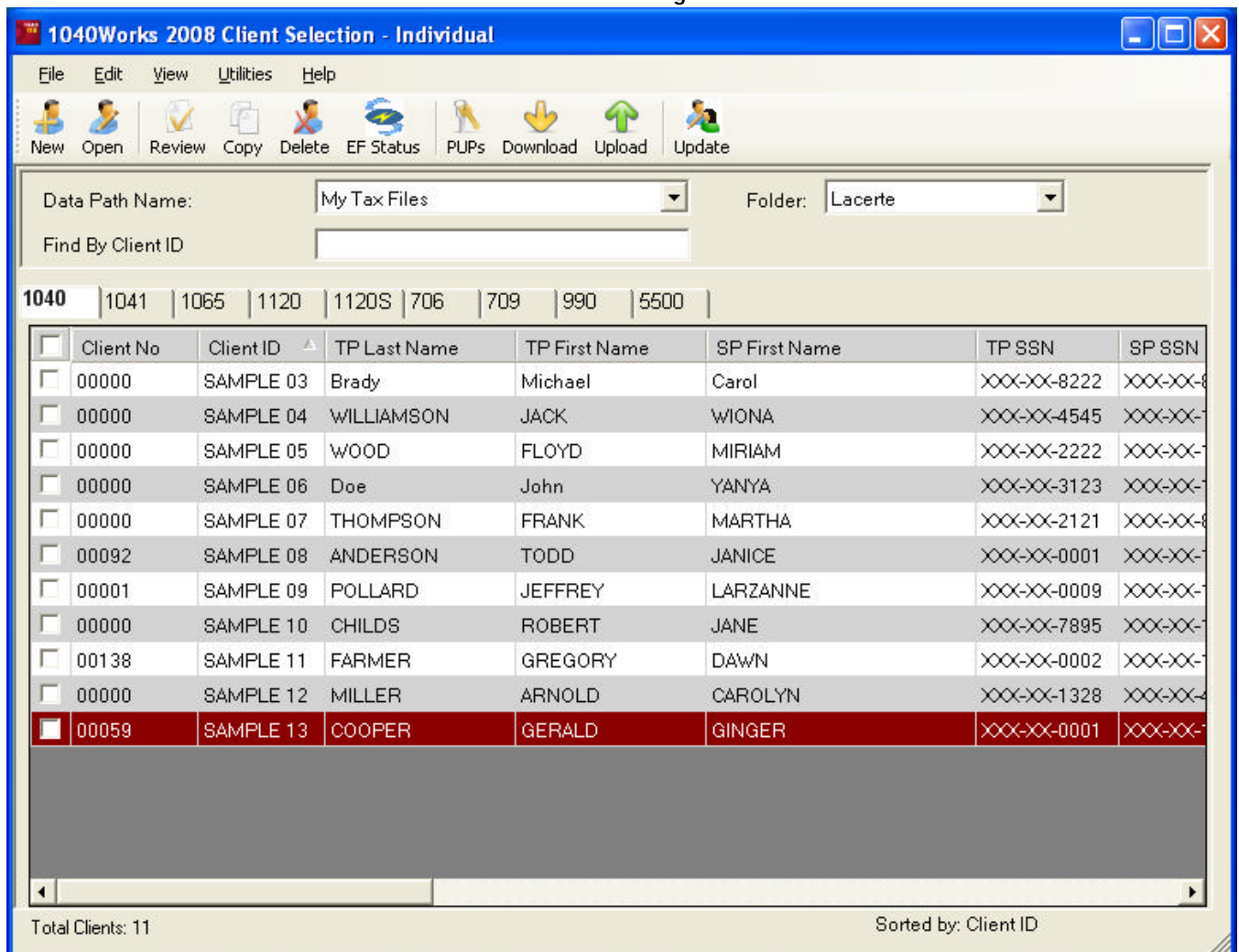
Conversion Process

1. Install the 1040Works 2008 demo disc (follow the installation instructions provided with the disc).

NOTE: Call our sales team at the following Toll Free number: 1-(800) 230-2322, if you do not have a copy of the demo disc.

2. Upon successful completion of the installation, open the 1040Works program by "clicking" on the icon located on your 'desktop.'
3. If the Client Selection screen appears, click the X button in the upper right hand corner. 1040Works should return to the idle mode. (See Fig 1.)

Fig. 1



4. Click the 'Installations' menu and select 'Upgrade Systems.'

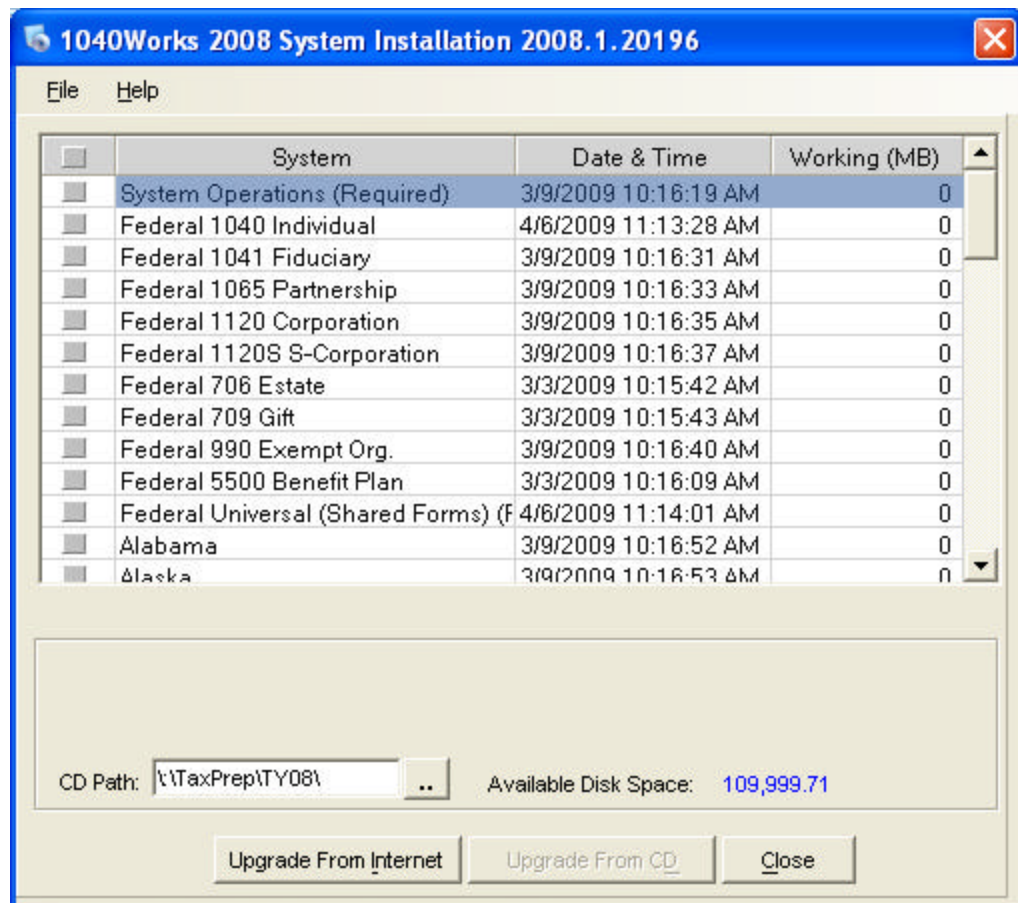
5. "Tag" the following items using your mouse by clicking the grey box to the left of the item:

- ☒ System Operations
- ☒ Federal 1040 Individual
- ☒ Federal Universal (Shared Forms)

NOTE: Tag only the federal systems for clients you wish to convert:

- ☒ Federal 1040 Individual
- ☒ Federal 1041 Fiduciary
- ☒ Federal 1065 Partnership
- ☒ Federal 1120 Corporation
- ☒ Federal 1120 S-Corporation (See Fig. 2.)

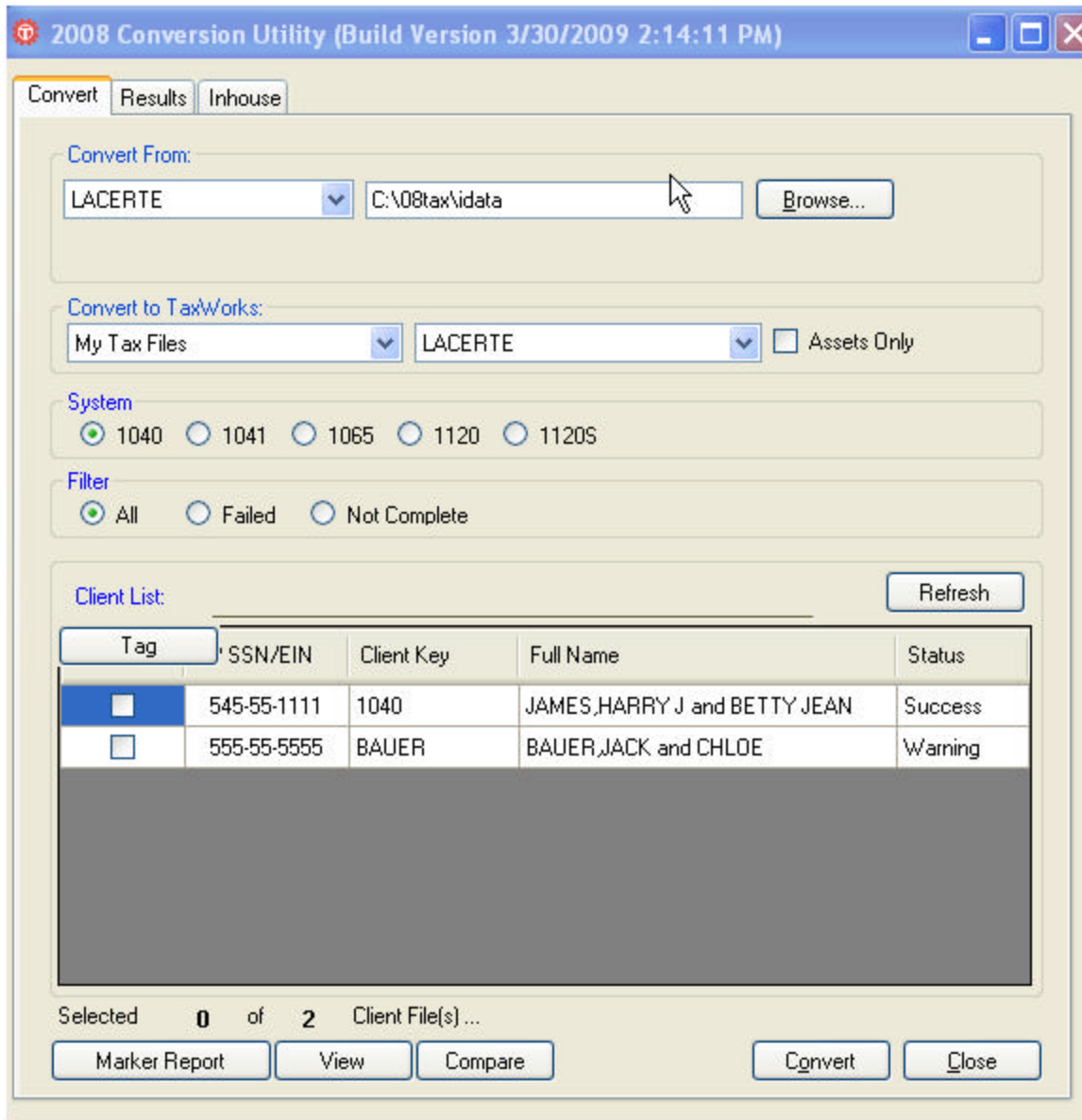
Fig.2



6. Click 'Upgrade From the Internet.'

7. Click 'Close' upon completion of the upgrade process. Upgraded files will automatically decompress and 1040Works 2008 will automatically reopen.
8. Click on the 'Close' button if the Client Selection screen appears.
9. Click on the 'File' menu and select 'Convert Clients.' 1040Works will close and the 1040Works 2008 Conversion Utility screen will appear. (See Fig. 3.)

Fig. 3



10. Verify the Lacerte Data Path:

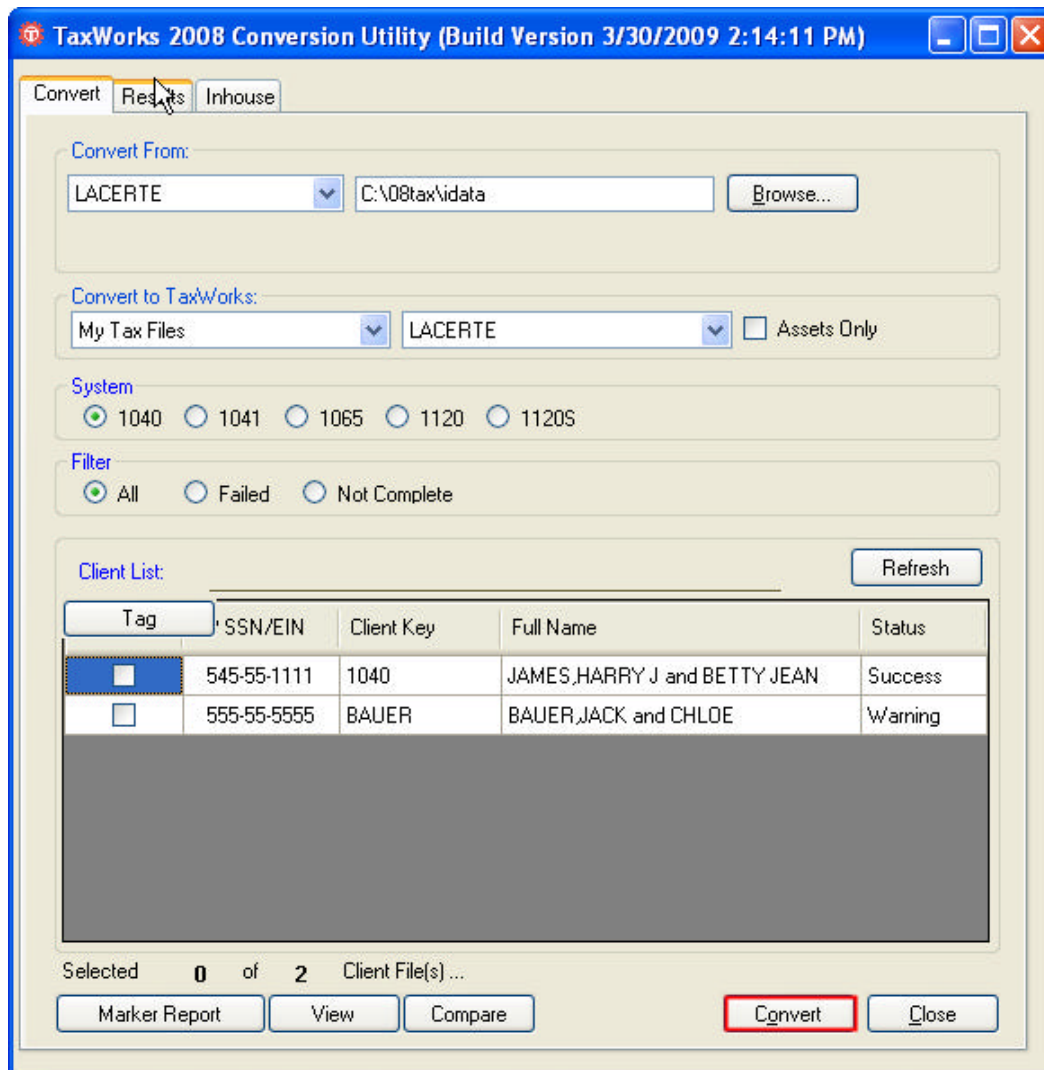
- ✎ C:\Lacerte\08tax\idata (Lacerte) - 1040
- ✎ C:\Lacerte\08tax\fddata (Lacerte) - 1041
- ✎ C:\Lacerte\08tax\pdata (Lacerte) - 1065

- ✂ C:\Lacerte\08tax\cdata (Lacerte) – 1120
- ✂ C:\Lacerte\08tax\sdata (Lacerte) - 1120S

NOTE: The vendor data path for 1041 will change C:\Lacerte\08tax\ldata (Lacerte) – 1041

11. Select the 1040Works Drive (default is "C :").
12. Select the 1040Works Folder (default is "DEFAULT").
13. Tag the clients to be converted by "clicking" on the grey box to the left of the client. (See
14. Click the 'Convert' button. (See Fig. 4)

Fig. 4



15. The status of each client will display in the "Status" column upon completion of each conversion.
 16. Click the 'Close' button when you are finished.
 17. 1040Works 2008 will automatically reopen.
 18. Click the 'Clients' button located on the button bar if the Client Selection does not automatically open.
 19. Carefully review converted data fields to ensure the accuracy of the converted data.
 20. Please contact our customer support@1040Works.com or call (800) 843-1139 if you have any questions or suggestions concerning the conversion process.

 21. We will periodically upgrade items in the conversion program and will post these upgrade changes on the Internet. You may reconvert clients affected by upgrade changes.
- CAUTION: Entries made in 1040Works for previously converted clients will be lost.**

Lacerte® to 1040Works® 2008

Individual (1040) Conversion Items

The **bold titles** are the titles that correspond with the Forms Pane of the 1040Works tax program. The **underlined and bold** titles are the sub-titles within each input screen.

GI – General Info - Advanced

General Information

Taxpayer First Name and Initial
Taxpayer Last Name
Taxpayer Title / Suffix
Taxpayer Social Security Number
Taxpayer Occupation
Taxpayer Date of Birth
Taxpayer Blind
Taxpayer Date of Death
Taxpayer Home Phone Daytime / Evening
Taxpayer Work Phone Daytime / Evening
Taxpayer Cell Phone Daytime / Evening
Taxpayer Fax Number
Taxpayer Pres Elect Campaign
Spouse First Name and Initial
Spouse Last Name
Spouse Title / Suffix
Spouse Social Security Number
Spouse Occupation
Spouse Date of Birth
Spouse Blind
Spouse Date of Death
Spouse Home Phone Daytime / Evening
Spouse Work Phone Daytime / Evening
Spouse Cell Phone Daytime / Evening
Spouse Fax Number
Spouse Pres Elect Campaign

Address, County and School

In Care Of
Address
Apartment Number
Zip, City, State
Taxpayer E-mail Address
Spouse E-mail Address

Foreign Address

State or Province
Postal Code
Country

Filing Status

Single

Taxpayer can be claimed on someone else's return

Joint

Married filing Separate

Itemize
Claim Spousal Deduction
Didn't live with Spouse all year

Head of household

Qualifying Widow(er)

Year Spouse died

DI – Dependents

Dependent Information

First Name
Last Name
Birthdate
Social Security Number
Relationship

Months Lived at Home
Disabled
College Student
Child Care Expense

1 – 1040 Pg 1

**Form 1040 – U.S. Individual Income Tax
Return – Page 1**

Income

Household Employee Inc Not Reported on W-2

Taxable Graduate Scholarship-Fellowship

Alimony Received - Taxpayer
Alimony Received Spouse
Other Income – Personal Property Rental
Other Income – Jury Pay

Taxpayer - Recipients Name
Taxpayer - Recipient's SSN
Taxpayer - Recipient's Amount
Spouse - Recipients Name
Spouse - Recipients SSN
Spouse - Recipients Amount

Adjustments

Educator Expenses – TP/SP
Self-Employed SEP, SIMPLE, Plans – TP/SP
SE Health Ins Deduction – TP/SP
SE Health Ins Deduction - S-Corp – TP/SP
Penalty on Early Withdrawal of Savings
Alimony Paid -

Student Loan Interest Deduction – TP/SP
Domestic Production Activities Deduction

Other adjustments

Jury duty pay taxpayer gave to employer
Other Adjustments

2-1040 PG 2

Form 1040 – U.S. Individual Income Tax Return, Page 2

Tax Computation:

Force Itemized Deductions
Force Standard Deduction

GBC Link - Carbon Dioxide Sequestration Credit
GBC Link - Contrib to Community Development
GBC Link - Empowerment Zone Emp Credit
GBC Link - Alcohol Fuel Credit
GBC Link - Low-income Housing Credit
GBC Link - Employer FICA

Credits:

Mortgage Interest Credit
DC First-Time Home-Buyer Credit
GBC Link - Investment Credit
GBC Link - Welfare to Work Credit
GBC Link - Increasing Research Activities Credit
GBC Link - Low Income Housing Credit
GBC Link - Disabled Access Credit
GBC Link - Renewable Electricity Production
GBC Link - Indian Employment Credit
GBC Link - Orphan Drug Credit
GBC Link - Small Emp Pension Start-up Costs
GBC Link - Emp Provided Child Care Facilities
GBC Link –Biodiesel Fuels
GBC Link - Distilled Spirits Credit
GBC Link - Nonconventional Source Fuel
GBC Link - Energy Efficient Home Credit
GBC Link - Alternative Motor Vehicle Credit
GBC Link - Mine Rescue Team Training Credit
GBC Link – Agricultural Chemical Security Credit
GBC Link - Employer Differential Wage Pymts Cr

Other Taxes

Recapture Tax for Investment Credit
Recapture Tax for Low-income Housing Credit
Recapture Tax for Qualified Electric Vehicle Cr
Recapture Tax for Indian Employment Credit
Recapture Tax for Federal Mortgage Subsidy
Recapture Tax for New Markets Credit
Uncollected Tax on Reported Tips
Golden Parachute Payments

Refund

Amount of Refund to Apply to 2009
Preparer Is Third Party Designee
Third Party Name
Third Party Phone Number
Third Party Personal ID Number

W2 – Wage W2

Form W-2 –Wages and Tax information

Ownership Code (T,S)
Employee SSN (if different)
Employee Name (if different)
Employee Address (if different)
Employee City, State, ZIP (if different)
Employer's ID Number
Foreign Address
Employer's Name
Employer's Address
Employer's ZIP, City, State

Control Number
Wages, Tips, Other Compensation
Federal Income Tax Withheld
Social Security Wages
Social Security Tax Withheld
Medicare Wages and Tips
Medicare Tax Withheld
Social Security Tips
Allocated Tips
Advanced EIC Payment

Dependent Care Benefits
Nonqualified Plans
Box 12a
Box 12b
Box 12c
Box 12d
Retirement Plan
Third-Party Sick Pay
Non-standard Indicator

Corrected Form W-2
State Name
State ID Number
State Wages
State Tax Withheld
Local Wages
Local Tax
Locality Name
Prepare Substitute W-2 (4852)

W2G – Gambling W2

W-2G – Certain Gambling Winnings

Ownership Code (T,S)
Winner's Name (if different)
Winner's Street Address (if different)
Winner's City, State, Zip (if different)
Payer's Name
Payer's Federal ID Number
Foreign Address
Payer's Address
Payer's Zip, City, State
Gross Winnings
Federal Income Tax Withheld
Date Won

Transaction
Race
Winnings from Identical Wagers
Cashier
Window
First ID Number
Second ID Number
Two-Letter State Code
Payer's State ID Number
State Tax Withheld
Non-Standard Indicator
Corrected Form W-2G

1099R – Pensions

1099R –Distributions from Pensions, Etc

Ownership Code (T,S)
Payee's Name (if different)
Payee's Street Address (if different)
Payee's ZIP, City, State (if different)
Federal ID Number
Foreign Address
Payer's Name
Payer's Address
Payer's ZIP, City, State
Gross Distribution
Taxable Amount
Taxable Amount Not Determined
(When Box Is Checked and the Taxable
Amount Field Is Blank TW Automatically
Assumes Total Amount Is Taxable – Will Need
To Remove Checkbox If Amount Is Not
Taxable)
Total Distribution
Capital Gains Included in Line 2a
Federal Income Tax Withheld
Employee Contributions
Net Unrealized Appreciation
Distribution Code
IRA/ SEP/ SIMPLE
1st Year of Designated Roth Contribution

Other
Percent
Percent Total Distribution
Total Employee Contribution
Nonstandard Indicator
1st and 2nd State
1st State Tax Withheld
1st and 2nd State Payer State Number
1st and 2nd State Distribution
1st State Local Tax Withheld
1st and 2nd State Locality Name
1st and 2nd State Local Distribution

Form 4852 – Substitute for Form 1099-R

Prepare Substitute 1099-R (4852)
How Were Distributions Determined?
Explain Efforts to Obtain Form 1099-R

Taxable Pension Calculation Using the Simplified Method

Cost in Plan at Starting Date
Age at Starting Date
Amount Received Tax Free after 1986
Annuity Starting Date

1099G – Govt Payments

Form 1099-G –Government Payments

Ownership Code (T,S)
Recipient's Name (if different)
Recipient's Street Address (if different)
Recipient's City, State, ZIP (if different)
Federal ID Number
Payer's Name
Unemployment Compensation
Amount Repaid

State/Local Income Tax Refunds, etc
Box 2 Amount is for Tax Year
Federal Income Tax Withheld
Taxable Grants
Agricultural Payments
Amt in Box 2 Applies to Income Trade or Bus
1st State Tax Withheld

RET – Ret Contrib

Retirement Contributions

Traditional IRA

Taxpayer
IRA Contributions
Total basis for 2008
Spouse
IRA Contributions
Total basis for 2008

Roth IRA

Taxpayer
Roth IRA Amount actually contributed 2008
Basis in Roth IRA for 2008
Spouse
Roth IRA Amount actually contributed 2008
Basis in Roth IRA for 2008

SSA – Soc Sec Ben

Social Security and Tier 1 Railroad Benefits

Taxpayer – Total Social Security Benefits
Taxpayer – Total Medicare Premiums Pd
Taxpayer – Total Tier 1 Railroad Benefits

Spouse - Total Social Security Benefits
Spouse - Total Medicare Premiums Pd
Spouse - Total Tier 1 Railroad Benefits

A – Schedule A

Schedule A – Itemized Deductions

Force Itemized Deductions
Medicine and Drugs
Medical Insurance
Medical Miles
Override Long-Term Care Premiums
Other Medical Expenses
State and Local Income Taxes
General Sales Taxes
Force Options
Other Adjustment to Total Available Income
Real Estate Taxes
Personal Property Taxes
Foreign Income Taxes Paid
Other Taxes
Home Mortgage Interest Reported on 1098
Mortgage Interest Not Reported on 1098

Points Not Reported on 1098
Investment Interest
Contributions by Cash or Check
Qualified Midwestern Disaster Contributions
Total Charitable Mileage
Contributions Other than Cash or Check
Union and Professional Dues
Educator Expenses
Other Un-reimbursed Expenses
Tax Return Preparation Fees
Investment Expense
Safe Deposit Box
Other Limited Expenses
Gambling Losses
Other Miscellaneous Deductions

B – Schedule B

Schedule B – Interest and Ordinary Dividends

Interest Income

Interest Income Description
T,S,J
Interest Income (Not US Govt)

Early Withdrawal
US Govt Savings Bond
Tax-exempt (Muni Bonds)
In-State Muni Bonds

Post 8-7-86 Priv Act Incl
Adjustment Type
Adjustment Amount
Federal Withholding
Foreign Tax Paid
Foreign Country or US Possession
State Withholding

Interest Income from Seller-Financed Mortgages

Name
Address
SSN
Federal ID Number
T,S,J
Amount

Dividend Income

Dividend Income Description

T,S,J
Total Ordinary Dividends
Qualified Dividends
US Govt Bonds
Total Muni Bonds
In-State Muni Bonds
Post 8-7-86 Privacy Activ
Total Capital Gains
(28%) Collectibles
Unrecap Sec 1250
Sec 1202 Gain
Nondividend Distributions
Investment Expense
Foreign Tax Paid
Foreign Country or US Possession
Federal Withholding
State Withholding

C – Schedule C

Schedule C – Profit or Loss from Business

Spouse's Schedule C
Suppress Schedule SE
Principal Business Including Product Principal
Business Code
Business Name
Employer Identification Number
Street address (if different)
City, State, ZIP (if different)
Accounting Method –
(Cash, Accrual, Other, Specify)
Materially Participate' in Business this Year
First Schedule C Filed for this Business

Other
Legal / Professional Services
Office Expense
Pension / Profit Sharing
Rent or Lease:
 Vehicles, Machinery, Equip
 Other Business Property
Repairs / Maintenance
Supplies
Taxes and Licenses
Travel
Meals and Entertainment (Limited 50%)
Utilities
Wages

Part I - Income

Gross Receipts or Sales
Statutory Employee
Returns and Allowances
Other Income

Part II - Expenses

Advertising
Car / Truck Expense
Commissions
Contract Labor
Depletion
Depreciation
Employee Benefit Program
Insurance
Interest:
 Mortgage

Part III - Cost of Goods Sold

Methods Used (Cost, Lower of Cost or Market, Other
Beginning Inventory
Purchases
Less Cost of Personal Use Items
Cost of Labor (Not Paid to Self)
Materials and Supplies
Other Costs
Inventory at End of Year

Part IV – Information on Your Vehicle

(Converts to Form 2106)

Part V - Other Expenses

Amortization

Miscellaneous
Postage

Telephone (Business Only)
Other Expenses

D – Schedule D

Schedule D – Capital Gains and Losses

1099 Transactions Prop Desc
T,S,J
Acquired Date
Sold Date
Term

Details on Sales

Sales Price
Cost or Basis
AMT Cost if Different
Federal Withholding
State Cost if Different

E – Sch E Pg 1

Schedule E, Pg 1 –Rental Real Estate / Royalties

Property Kind
Location
Entity Ownership (T,S,J)
Real Estate Professional
Passive Activity
Percentage of Ownership (if not 100%)
Rents Received
Royalties Received
Advertising
Other Travel Expense
Cleaning and Maintenance
Commissions

Insurance
Legal and Other Professional Fees
Management Fees
Mortgage Interest Paid to Banks Etc
Other Interest
Repairs
Supplies
Taxes
Utilities
Other
Amortization

ES – Estimates

1040 Estimated Tax

2008 Estimated Tax Payments

Prior year Overpayment Applied
1st Quarter Voucher Payment Date
2nd Quarter Voucher Payment Date
3rd Quarter Voucher Payment Date
4th Quarter Voucher Payment Date
1st Quarter Payment Amount
2nd Quarter Payment Amount

3rd Quarter Payment Amount
4th Quarter Payment Amount
Amount Paid with 2008 Extension
Date 2008 Extension Payment Made
If ES Payments Were Made With Former
Spouse, Give Spouse's SSN

F - Schedule F

Schedule F Farm Income and Expense

Spouse's Schedule F
Suppress Schedule SE
Agricultural Activity Code
Principal Product
Employer ID Number
Taxpayer Materially Participates

Sale – Livestock or Other Items Bought for
Resale
Cost – Livestock, Otr Items Reported on Ln 1
Sale of Livestock and Other Products Raised
Total Cooperative Distributions Amount
Taxable Amount
Agricultural Program Payments
Taxable Amount

Part I - Farm Income – Cash Method

Commodity Credit Corporation (CCC) Loans:
 CCC Loans Reported Under Election
 CCC Loans Forfeited
 Taxable Amount
 Crop Insurance Proceeds and Payments:
 Amount Received in Current Year
 Taxable Amount
 Elect to Defer to 2008
 Amount deferred from 2008
 Custom Hire (Machine Work) Income
 Other Income

Pension and Profit Share
 Rent or Lease:
 Machinery and Equipment
 Other (Land, Animals)
 Repairs and Maintenance
 Seeds and Plants
 Storage / Warehousing
 Supplies Purchased
 Taxes
 Utilities
 Vet, Breeding, Medicine
 Amortization
 Other Expenses

Part II - Farm Expense – Cash Method and Accrual Method

Car / Truck Expenses
 Chemicals
 Conservation Expense
 Custom Hire
 Depreciation
 Employee Benefit Programs
 Feed Purchase
 Fertilizers and Lime
 Freight and Trucking
 Gasoline Fuel and Oil
 Insurance (Not Health)
 Interest:
 Mortgage Pd to Banks, Etc
 Other
 Labor Hired Less Emp Credits

Part III - Farm Income - Accrual Method

Sale of Livestock, Produce, Grains, Etc
 Total Coop Distributions (1099-PATR)
 Taxable Amount
 Agricultural Program Payments
 Taxable Amount
 Commodity Credit Corporation (CCC) Loans:
 CCC Loans Reported Under Election
 CCC Loans Forfeited
 Taxable Amount
 Crop Insurance Proceeds
 Custom Hire (Machine Work) Income
 Inventory – Livestock, etc at Beginning of Year
 Cost of Livestock, Produce, etc During Year
 Inventory of Livestock, etc at End of Year

PTK1– PT K1 Recd

Partnership Schedule K-1 Received

Entity Ownership (T,S,J)
 Partnership Identification Number
 Partnership Name
 Publicly Traded Partnership
 Real Estate Professional
 Materially Participated in Trade or Business
 Active Rental Real Estate
 Foreign Partnership
 Final Disposition

Net Short-term Capital Gain (Loss)
 Net Long-term Capital Gain (Loss)
 Collectibles (28% Rate) Gain (Loss)
 Unrecaptured Section 1250 Gain
 Net Section 1231 Gain (Loss):
 From Trade or Business
 From Rental Real Estate
 Other Income or (Loss)

Income or Loss

Ordinary Business Income or (Loss)
 Net Rental Real Estate Income or (Loss)
 Other Net Rental Income or (Loss)
 Guaranteed Payments to Partner
 Interest Income
 Interest on US Government Obligations
 Ordinary Dividends
 Qualified Dividends
 Royalty Income

Section 179 Expense

Section 179 Expense Deduction
 Section 179 Carryover from Prior Year

Other Deductions

Self-Employment Earnings (Loss)

Net Earnings from Self-employment – Nonfarm
 Gross Farming or Fishing Income
 Gross Nonfarm Income

Credit and Credit Recapture

Foreign Transactions

Total Foreign Taxes Paid

Alternative Minimum Tax (AMT) Items

Excess Intangible Drilling Costs

Tax – Exempt Income and Nondeductible Expenses

Distributions

Distributions of Money
Distributions of Property Other Than Money

Other Information

Outside Basis Calculations:

CSK1 – CS K1 Recd

S Corporation Schedule K-1 Received

Entity Ownership (T,S,J)
S Corporation Identification Number
S Corporation Name
Real Estate Professional
Materially Participated in Trade or Business
Active Rental Real Estate
Final Disposition

Income or Loss

Ordinary Business Income or (Loss)
Net Rental Real Estate Income or (Loss)
Other Net Rental Income or (Loss)
Interest Income
Interest on US Government obligations
Ordinary Dividends
Qualified Dividends
Royalty Income
Net Short-term Capital Gain (Loss)
Net Long-term Capital Gain (Loss)
Collectibles (28% Rate) Gain or (Loss)
Unrecaptured Section 1250 Gain
Net Section Section 1231 Gain (Loss)
Other Income or (Loss)

Section 179 Expense

Section 179 Expense Deduction
Section 179 Carryover from Prior Year

Other Deductions

Credits and Credit Recapture

Foreign Transactions

Basis at the Beginning of the Year

Share of Liabilities

Nonrecourse:
Beginning of Year
End of Year
Qualified Nonrecourse Financing:
Beginning of Year
End of Year
Other:
Beginning of Year
End of Year
Other Basis Increases
Other Basis Decreases

Total Foreign Taxes Paid

Alternative Minimum Tax (AMT) Items

Excess Intangible Drilling Costs

Items Affecting Shareholder Basis

Other Information

Outside Basis Calculations:

Basis at the Beginning of the Year
Capital Additions
Other Basis Increases
Other Basis Decreases

At-Risk Basis Calculation

Adjusted At-risk Basis at Beginning of Year
Increases for the Year
Decreases for the Year
Amount at Risk

Outside Basis Calculation

Stock Basis
Capital Additions
Other Basis Increases
Other Basis Decreases
Loan Basis at Beginning of Year
New Loans

At-Risk Basis Calculation

Adjusted At-Risk Basis
Increases for the Year
Decreases for the Year

FDK1– FD K1 Recd

Fiduciary Schedule K-1 Received

Beneficiary Ownership Code
Estate or Trusts Identification Number
Estate or Trusts Name
Real Estate Professional
Materially Participated in Trade or Business
Active Rental Real Estate
Final Disposition

Income or Loss

Interest Income
Interest on US Government Obligations
Ordinary Dividends
Qualified Dividends
Net Short-term Capital Gain (Loss)

Net Long-term Capital Gain (Loss)
(28% Rate) Gain (Loss)
Unrecaptured Section 1250 Gain
Other Portfolio Income
Ordinary Business Income
Net Rental Real Estate Income
Other Rental Income
Directly Apportioned Deductions
Estate Tax Deduction
Final Year Deductions
Alternative Minimum Tax Items
Credits and Credit Recapture
Other Information

SE – Schedule SE

Social Security Self-Employment Tax

Section B - Long Schedule SE

Taxpayer Filed Form 4029
Taxpayer Filed Form 4361
Spouse Filed Form 4029
Spouse Filed form 4361
Church employee income from W2 – TP
Church employee income from W2 – SP

Exempt Notary Amount - TP
Exempt Notary Amount – SP
Gross farm income – TP
Gross farm income – SP
Gross nonfarm income – TP
Gross nonfarm income - SP

1116 – Form 1116

Form 1116 – Foreign Tax Credit

All data must be verified

Ownership code
Elect to Use Simplified Limitation
Resident of (Name of Country)

Part I – Taxable Income from Foreign

Sources

Name of Foreign Country or US Possession
Gross income from sources within country
Expenses Definitely Related to Ln 1a Income
Total Compensation is \$250,000 or More
Other Deductions
AMT Other Deductions
Other Foreign Source Income
AMT Gross Foreign Source Income
Gross Income from All Sources
AMT Gross Income from All Sources
Home Mortgage Interest
AMT Home Mortgage Interest

Other Interest Expense
AMT Other Interest Expense
Losses from Foreign Sources
AMT Losses from Foreign Sources

Part II– Foreign Taxes Paid or Accrued

Credit is Claimed for Taxes Accrued
Date Paid or Accrued

Taxes Withheld at Source On:

Dividends
Rents and Royalties
Interest
Other Foreign Taxes Paid

Foreign Taxes Paid in U.S.Dollars

Dividends
Rents and Royalties

Interest
Other Foreign Taxes Paid
AMT Total Foreign Taxes Paid

Part III - Figuring the Credit

Reduction in Foreign Taxes
Adjustments to Taxable Income

2106 – Form 2106

2106 / 2106 EZ – Employee Business Expense

Occupation
Business Expense Owner

Step 1 Expenses

Parking Fees, Tolls, Trans, Incl Trains, Etc
Travel Expense Away From Home – Lodging
Business Exp Not Included Above (Not M & E)
Meals & Entertainment Expenses
Dept of Transportation Employee

Step 2 Reimbursements from Employer for Expenses in Step 1

Dept of Transportation Employee

2441 – Form 2441

2441 – Child Care Credit

Part I – Persons or Organizations who Provided the Care

Name
Street Address
City State and ZIP Code

SSN
EIN
Amount Paid

2555 – Form 2555

Form 2555 – Foreign Earned Income

Spouse's Form 2555
Foreign Address
Foreign City
Foreign State or Province
Foreign Postal Code
Foreign Country Code
Name
Name of Employer
Employer Address – U S Address
Employer Address – ZIP, City, State
Employer Address – Foreign Address
Employer Address – Foreign City
Employer Address – City
Employer Address – State or Province
Employer Address – Postal Code
Employer Address – Country
Employer Is:
A Foreign Entity
A U S Company

Self
A Foreign Affiliate of U S Company
Other
Other – Specify
Last Year (After 1981) Form 2555 Was Filed
Type of Exclusion for Which It Was Effective
Citizen of Which Country
Maintained Separate Home For Family
Number of Days Home Was Maintained
Tax Home Located During the Year
Date Home Was Established

Part II – Taxpayers Qualifying Under Bona Fide Residence Test

Date Bona Fide Residence Began
Date Bona Fide Residence Ended
Kind of Living Quarters
Relationship of Family Living Abroad With Taxpayer

Period of Time Family Member Lived Abroad With Taxpayer

Statement Submitted to Foreign Country That Taxpayer Is Not a Resident of That Country
Taxpayer Required to Pay Income Tax to Foreign Country

If Present in U S On Business During Tax Year:

Date Entered US

Date Left US

Days In US

Income Earned

List Any Contractual Terms

Type of Visa

Did Visa Limit Stay In Foreign Country

Address of US Home While Living Abroad

Was US Home Rented

Name of Occupants

Relationship

Part III - Taxpayers Physical Presence Test

Physical Presence Test – From

Physical Presence Test – Through

Principal Country of Employment

Information Concerning Travel Abroad:

Name of Country

Date Arrived

Date Left

Days in Country

Business Days in US

Income Earned

Part IV - All Taxpayers

Total Wages, Salaries, Bonuses, Commissions, Etc

6252 - Form 6252

Form 6252 – Installment Sale Income

Description

Ownership (T,S,J)

Date Acquired

Date Sold

Property Was Sold After May 14, 1980

Property Sold Was a Marketable Security

Selling Price

Mortgage Purchaser Assumes

Cost or Other Basis of Property Sold

Depreciation Allowed

AMT Depreciation Allowed

State Depreciation Allowed

Commissions and Other Expenses

Federal Gross Profit Ratio

Allowable Share of Income for Srvcs Performed –
In a Business

In a Partnership

Partnership Name, Address, Nature of Income

Noncash Income:

Home

Meals

Car

Other Properties or Facilities

List

Allowances / Reimbursements:

Cost of Living and Overseas Differential

Family

Education

Home Leave

Quarters

Any Other Purpose

Specify

Other Foreign Earned Income Amount

Other Foreign Earned Income Specify

Total Excludable Meals and Lodging

Part VI - Claiming Housing Exclusion and/or Deduction

Qualified Housing Expenses for the Tax Year

Employer Provided Amounts

Part VIII - Claiming Housing Excl, Foreign Income Exclusion or Both

Deductions Allowed That Are Allocable to

Excluded Income

Part IX Claiming Housing Deduction

Housing Deduction Carryover from Prior Year

AMT if Diff Gross Profit Ratio

Total Payments Received During Year

Payments Received in Prior Years

Related Party Name

Social Security Number

Federal EIN

Street Address ZIP Code – City, State, ZIP

Date of Disposition

First Disp Was Sale of Stock to Issuing Corp

Second Disp Was Involuntary Conversion

Second Disp Occurred After Death

Tax Avoidance Not Principal Purpose Explanation

Selling Price of Property Sold by Related Party

Contract Price for Year of First Sale

8283 –Form 8283

Form 8283 –Noncash Charitable Contributions

Part I Information on Donated Property

T/S/J
Name of Donee Organization
Street Address of Donee Organization
Description of Donated Property
Date of Contribution

Date Acquired by donor
How Acquired by Donor
Donor Cost or Basis
Fair Market Value
Method Used to Determine FMV

8379 Form 8379

Form 8379 – Injured Spouse Claim and Allocation

Injured Spouse is Taxpayer or Spouse
Current Street Address
Current ZIP Code
Current City
Current State
Divorced or Separated from Spouse on Joint Return and Want Refund Issued in This Name Only

State Code If a Community Property State
Wages
Other Income
Number of Exemptions
Credits
Other Taxes
Federal Income Tax Withheld Payments

8615 – Form 8615

Tax for Children Under Age 18 With Investment Income of More Than \$1,500

Parent's Name
Parent's Social Security Number
Parents' Filing Status Code
Parents' Qualified Dividends

Amount from Parents' Schedule D

Line 18 (28% Rate)
Line 19 (Unrecaptured Sec 1250)
Form 4952 Line 4e
Form 4952 Line 4g

Amount from Parents' Schedule J

Line 2 (Elected Farm Income)
Line 5 (Form 1040 Taxable Income)
Line 8 (Recalculated Tax)
Line 9 (Form 1040 Taxable Income)
Line 12 (Recalculated Tax)
Line 13 (Taxable Income)
Line 16 (Recalculated Tax)
Line 18 (Form 1040 Tax)
Line 19 (Form 1040 Tax)
Line 20 (Form 1040 Tax)

8814 – Form 8814

Form 8814 –Parents Election to Report Childs Interest and Dividends

Child's First Name
Child's Last Name
Child's Social Security Number
Child's Taxable Interest Income
Child's Accrued Interest Income Adj
Child's ABP Interest Income Adj
Child's OID Interest Income Adj
Child's Tax-exempt Interest Income

Child's Ordinary Dividends
Child's Alaska Permanent Fund Dividend
Child's Qualified Dividends
Child's Capital Gains Distributions
Child's Cap Gain Distr from Nominee Distr
28% Rate Capital Gains
Unrecaptured Section 1250 Capital Gains

8829 – Form 8829

Form 8829 – Business Use of Home

Carry to
Multiple Number (Cannot Convert)

Part I Part of your home used for business

Area Used Exclusively for Business
Total Area of Home
Total Hours Facility Used (Day Care)
Total Hours Available

Part II Allowable Deductions

Direct Expenses

Casualty Losses
Deductible Mortgage Interest
Real Estate Taxes
Excess Mortgage Interest
Insurance
Rent
Repairs and Maintenance
Utilities
Other Expenses

8839 – Form 8839

Form 8839 – Qualified Adoption Expenses

Child's Name – First & Last
Year of Birth
Born Before 1989 and Disabled
Special Needs Child
Foreign Child
Social Security Number

8853 – Form 8853

Form 8853 – Archer MSAs and Long-Term Care Insurance Contracts

Section A- Archer MSA

Taxpayer Made Contributions to Archer MSA
Taxpayer Uninsured When MSA was Established
Taxpayer's Health Plan Is for Self-Only
Taxpayer's Health Plan Is for Family
If Married, Did Spouse Make Contrib to Archer
Spouse's Health Plan Is for Self Only
Spouse's Health Plan is for Family
Total Contributions to Archer MSAs/2008 - TP
Total Contributions to Archer MSAs/2008 - SP
Archer MSA Contributions Made/2008 – TP
Archer MSA Contributions Made/2008 SP
Total Archer MSA Distr Received/2008 – TP
Total Archer MSA Distr Received/2008 – SP
Dist Included on Ln 8a Rolled Over – TP
Dist Included on Ln 8a Rolled Over – SP
Distr Included on Ln 87a Withdrawn – TP

Indirect Expenses

Casualty Losses
Deductible Mortgage Interest
Real Estate Taxes
Excess Mortgage Interest
Insurance
Rent
Repairs and Maintenance
Utilities
Other Expenses
Carryover of Operating Expenses
Excess Casualty Losses
Carryover of Excess Casualty Losses

Part III – Depreciation of Home

Smaller of Home's Adjusted Basis
Value of Land Included on Line 36
Depreciation Percentage
Depreciation allowable

Qualifying Expenses

Part III Employer Provided Adoption Benefits

Total Employer-provided Benefits Received

Distr Included on Ln 87a Withdrawn – TP
Unreimbursed Medical Expenses – TP
Unreimbursed Medical Expenses – SP

Section B – Medicare Advantage Distributions

Total Medicare Advantage Distr – TP
Total Medicare Advantage Distr – SP
Total Unreimbursed Medical Expenses – TP
Total Unreimbursed Medical Expenses – SP

Section C- Long-term Care (LTC) Ins Contracts

Spouse is Policyholder
First Name of Insured
Last Name of Insured
Social Security Number of Insured
Insured Was Terminally Ill
Accelerated Death Benefits Received This Year
Gross LTC Payments Received

Part of Line 19 from Qualified LTC Contracts
Accelerated Death Benefits
Number of Days in the LTC Period

Costs Incurred for Qual LTC Services
Total Reimbursements Received

8863 – Form 8863

Form 8863 – Education Credits

Taxpayer – Qualified Education Expense
Spouse – Qualified Education Expense

Taxpayer – Type of Education Expense
Spouse – Type of Education Expense

OIL – Oil & Gas

Oil and Gas Depletion Worksheet

Property or Well Description
Date of First Production

Dry Hole Expenses
Royalties Paid

Part I – Income (Loss)

Gross Income
Production / Severance Expenses
Lease Operating Expenses
Allocated Overhead
Intangible Drilling Costs:
Expensed
Amortized

Part II – Cost Depletion

Cost or Other Basis
Prior Years Accumulated Depletion
Current Year Production

Part IV – Depletion Allowed

Depletion Carryover

4562 Assets – Depreciation Worksheet

General

Asset ID
Description
Type
Date
Fed – Cost
Fed – Current Sec 179
Fed – Prior Sec 179
Fed – Salvage Value
Fed – Basis
Fed – Method
Fed – Period
Fed – Convention
Fed – Current Deprec
Fed – Prior Deprec
Fed – Override Current
AMT – Cost
AMT – Current Deprec

AMT – Prior Deprec
AMT – Override Current
Business Use Percent
Section 179 Property
Amortization Code Section
Amortization Period

Vehicle

Business Mileage
Commuting Mileage
Total Mileage
Business Use %
Vehicle Tab – This Vehicle Questions
Vehicle Tab – All Vehicle Questions

Lacerte® to 1040Works® 2008

Fiduciary (1041) Conversion Items

The **bold titles** are the titles that correspond with the Forms Pane of the 1040Works tax program. The **underlined and bold** titles are the sub-titles within the input screen.

GI - General Information

1041 General Information

Name of Estate or Trust	Chapter 11
Second Line	Pooled Income
Name and Title of Fiduciary	Number of K-1s Attached
Street Address	Employer ID Number
Zip, City, State	Date Entity Created
Fiduciary Phone No	Section 4947(a)(1)
E-mail Address	Not a Private Foundation
Fiscal/Short-Year Beginning	Section 4947(a)(2)
Fiscal/Short-Year Ending	Initial Return
Type of Entity:	Final Return
Decedent	Amended Return
Simple	Change in Trust Name
Complex	Change in Fiduciary Name
Disability	Change in Fiduciary Address
ESBT	Fiduciary EIN
Grantor	IRS Can Discuss Return with Preparer
Chapter 7	

1 –1041 Pg1

Form 1040 – Tax Return for Estates and Trusts

Interest Income Grid

Interest Income Description	Unrecap Sec 1250
Interest Income (Not US Govt)	Sec 1202 Gains
US Govt Savings Bonds	(28%) Collectibles
Total Muni Bonds	Nontaxable Distributions

Dividend Income Grid

Dividend Income Description	Other Income: Attributable to Income
Total Ordinary	State Tax Refund
Qualified Dividends	Other Income
US Govt Bonds	Other Income: Attributable to Corpus
Total Muni Bonds	State Tax Refund
Total Capital Gains	Other Income

2 - 1041 Pg2

Form 1041 – Tax Return for Estates and Trusts, Page 2

Schedule B – Income Distribution Deduction

Amount Required to Be Distributed
Other Amounts Required to Be Distributed

Receive or Pay Seller-financed Interest
Complex Trust Sec 663(b) Election
Section 643(s)(3) Election
Decedent's Estate Open More Than 2 Years
Trust Beneficiaries Are Skip Persons

Other Information

Account in Foreign Country
Name of Foreign Country
Was Estate or Trust Existing in Current Year

A1 - 1041 - A, Pg 1

Form 1041-A – Trust Accumulation

General Information

Prepare Form 1040-A with Form 1041 (Force)
Accumulated Income Set Aside in Prior Tax years

Income Set Aside During Current Tax Year
Principal Distributed in Prior Tax Years

A2 - 1041 - A, Pg 2

Form 1041-A – Accumulation of Charitable Amounts, Page 2

Part IV - Balance Sheet

Assets – Beg-of-Year

Cash Non-Interest Bearing
Savings and Temporary Cash Investments
Receivables Due from Disqualified Persons
Net Other Notes and Loans Receivable
Inventories for Sale or Use
Prepaid Expenses and Deferred Charges
Investments - U.S. Govt and State Obligations
Investments - Corporate Stock
Investments - Corporate Bonds
Net Investments - Land, Buildings
Investments – Other
Net Land, Buildings, And Equipment
Other Assets

Land, Buildings, and Equipment Basis
Less: Accumulated Depreciation
Other Assets

Liabilities – Beg-of-Year

Accounts Payable and Accrued Expenses
Deferred Revenue
Loans from Disqualified Persons
Mortgages and Other Notes Payable
Other Liabilities

Liabilities – End-of-Year

Accounts Payable and Accrued Expenses
Deferred Revenue
Loans from Disqualified Persons
Mortgages and Other Notes Payable
Other Liabilities

Assets – End-of-Year

Cash Non-Interest Bearing
Savings and Temporary Cash Investments
Accounts Receivable
Less Allowance for Doubtful Accounts
Receivables Due from Disqualified Persons
Other Notes and Loans Receivable
Less Allowance for Doubtful Accounts
Inventories for Sale or Use
Prepaid Expenses and Deferred Charges
Investments - U.S. Govt and State Obligations
Investments - Corporate Stock
Investments - Corporate Bonds
Investments – Land, Buildings
Less Accumulated Depreciation
Investments – Other

Net Assets – Beg-of-Year

Trust Principal or Corpus
Undistributed Income
Undistributed Capital Gain
Undistributed Nontaxable Income

Net Assets – End-of-Year

Trust Principal or Corpus
Undistributed Income
Undistributed Capital Gain
Undistributed Nontaxable Income

PTK1– PT K1 Recd

Partnership Schedule K-1 Received

Partnership Identification Number
Partnership Name
Publicly Traded Partnership
Real Estate Professional
Materially Participated in Trade or Business
Active Rental Real Estate
Foreign Partnership
Final Disposition

Income or Loss

Ordinary Income
Net Income from Rental Real Estate
Other Net Rental Income or (Loss)
Guaranteed Payments to Partner
Interest Income

Interest on US Government Obligations
Ordinary Dividends
Qualified Dividends
Royalty Income
Net Short-term Capital Gain (Loss)
Net Long-term Capital Gain (Loss)
Collectibles (28% Rate) Gain (Loss)
Unrecaptured Section 1250 Gain
Net Section 1231 Gain (Loss):
 From Trade or Business
 From Rental Real Estate
Gross Farming or Fishing Income
Excess Intangible Drilling Costs

CSK1 – CS K1 Recd

S Corporation Schedule K-1 Received

S Corporation Identification Number
S Corporation Name
Real Estate Professional
Materially Participated in Trade or Business
Active Rental Real Estate
Foreign Entity
Final Disposition

Income or Loss

Ordinary Business Income or (Loss)
Net Rental Real Estate Income or (Loss)
Other Net Rental Income or (Loss)
Interest Income

Interest on US Government obligations
Ordinary Dividends
Qualified Dividends
Royalty Income
Net Short-term Capital Gain (Loss)
Net Long-term Capital Gain (Loss)
Collectibles (28% Rate) Gain or (Loss)
Unrecaptured Section 1250 Gain
Net Section 1231 Gain From:
 Trade or Business Activities
 From Rental Real Estate Activities
 From Other Rental Activities

FDK1– FD K1 Recd

Fiduciary Schedule K-1 Received

Estate or Trusts Identification Number
Estate or Trusts Name
Real Estate Professional
Materially Participated in Trade or Business
Active Rental Real Estate
Final Disposition

Income or Loss

Interest Income
Interest on US Government Obligations

Ordinary Dividends
Qualified Dividends
Net Short-term Capital Gain (Loss)
Net Long-term Capital Gain (Loss)
(28% Rate) Gain (Loss)
Unrecaptured Section 1250 Gain
Ordinary Business Income
Net Rental Real Estate Income
Other Rental Income

C - Schedule C

Schedule C - Profit or Loss from Business

Principal Business Code
Principal Business
Business Name
Employer Identification Number
Street Address (if Different)
City, State, and ZIP (if Different)
Accounting Method (Cash, Accrual, Other, Specify)
'Materially Participate' in Business
First Schedule C Filed for this Business

Pension/Profit Sharing
Rent or Lease:
 Vehicles, Machinery, Equipment
 Other Business Property
Repairs / Maintenance
Supplies
Taxes and Licenses
Travel
Meals and Entertainment (Limited 50%)
Meals and Entertainment (DOT Limits)
Utilities
Wages

Part I Income

Gross Receipts or Sales
Returns and Allowances
Other Income (Inc Fuel Tax Credit or Refund)

Part II Expenses

Advertising
Car/Truck Expense
Commissions
Contract Labor
Depletion
Depreciation
Employee Benefit Program
Insurance
Interest:
 Mortgage
 Other
Legal / Professional Services
Office Expense

Part III Cost of Goods Sold

Inventory Methods Used (Cost, LCM, Other)
Was There Change in Determining Quantities?
Beginning Inventory
Purchases
Less Cost of Personal Use Items
Cost of Labor (Not Paid to Self)
Materials and Supplies
Other Costs
Inventory at End of Year

Part V Other Expenses

Amortization
Miscellaneous
Postage
Telephone (Business Only)
Other Expenses

D - Schedule D

Schedule D – Capital Gains and Losses

Details on Sales

1099 Transactions Prop Description
Acquired Date
Sold Date
Term

Sales Price
Cost or Basis
Gain or Loss
State Cost

E1 – Sch E, Pg 1

Schedule E. Pg 1 – Rental Real Estate/Royalties

Property Kind
Location
Real Estate Professional
Passive Activity
Percentage of Ownership (If Not 100%)
Rents Received
Royalties Received

Current Year Expenses

Advertising
Other Travel Expense
Cleaning and Maintenance
Commissions
Insurance

Legal and Other Professional Fees
Management Fees
Mortgage Interest Paid to Banks
Other Interest
Repairs

Supplies
Taxes
Utilities
Other

F - Schedule F

Schedule F Farm Income and Expense

Agricultural Activity Code
Principal Product
Employer ID Number
Taxpayer Materially Participates

Part I - Farm Income – Cash Method

Sale – Livestock /Other Items Bought for Resale
Cost – Livestock, Other Items Reported on Ln 1
Sale of Livestock and Other Products Raised
Total Cooperative Distributions Amount
Taxable Amount
Agricultural Program Payments
Taxable Amount
Commodity Credit Corporation (CCC) Loans:
 CCC Loans Reported Under Election
 CCC Loans Forfeited
 Taxable Amount
Crop Insurance Proceeds and Payments:
 Amount Received in Current Year
 Taxable Amount
 Elect to Defer to 2009
 Amount deferred from 2008
Custom Hire (Machine Work) Income
Other Income

Part II - Farm Expense – Cash Method and Accrual Method

Car / Truck Expenses
Chemicals
Conservation Expense
Custom Hire
Employee Benefit Programs
Feed Purchase
Fertilizers and Lime
Freight and Trucking
Gasoline Fuel and Oil

Insurance (Not Health)
Interest:
 Mortgage Pd to Banks, Etc
 Other
Labor Hired Less Emp Credits
Pension and Profit Share
Rent or Lease:
 Machinery and Equipment
 Other (Land, Animals)
Repairs and Maintenance
Seeds and Plants
Storage / Warehousing
Supplies Purchased
Taxes
Utilities
Vet, Breeding, Medicine
Amortization
Other Expenses

Part III - Farm Income - Accrual Method

Sale of Livestock, Produce, Grains, Etc
Total Coop Distributions (1099-PATR)
Taxable Amount
Agricultural Program Payments
Taxable Amount
Commodity Credit Corporation (CCC) Loans:
 CCC Loans Reported Under Election
 CCC Loans Forfeited
 Taxable Amount
Crop Insurance Proceeds
Custom Hire (Machine Work) Income
Inventory – Livestock, etc at Beginning of Year
Cost of Livestock, Produce, etc During Year
Inventory of Livestock, etc at End of Year

1116 – Form 1116

Form 1116 - Foreign Tax Credit

Elect to use Simplified Foreign Tax Credit
Type of Income
Resident of (Name of Country)

Part I - Taxable Income from Foreign Sources

Name of Foreign Country
Gross Income from Sources within Country

Itemized or Standard Deduction
Other Deductions
Gross Foreign Source Income
Gross Income from All Sources
Home Mortgage Interest
Other Interest Expense
Losses from Foreign Sources

Part II - Foreign Taxes Paid or Accrued

Credit is Claimed for Taxes Accrued
Foreign Taxes Paid in Foreign Currency:
Date Paid or Accrued

Taxes Withheld at Source On:

Dividends

4952 – Form 4952

Form 4952 – Investment Interest Exp Deduction

Investment Interest Expense Paid in 2008
Disallowed Investment Interest Expense
Gross Income from Property Held

52271 - Fm 5227 Pg1

Form 5227 – Split-Interest Trust Information

Prepare Form 5227 and Form 1041
Type of Entity:
Charitable Lead Trust
Charitable Remainder Annuity

52272 - Fm 5227 Pg2

Form 5227 – Split-Interest Trust , Page 2

Part II - Accumulation Schedule

Ordinary Income:
US Government Interest
Other Interest
US Government Dividend
Other Dividends
Other Nonpassive Income
Rental and Other Passive Income
Net Short-term Gain (Loss)
Net Long-term Gain (Loss)
28% Gain (Loss)

52273 - Fm 5227 Pg3

Part IV - Balance Sheet

Assets - Beg of Year

Cash Non-Interest Bearing

Rents and Royalties
Interest
Other Foreign Taxes Paid

Foreign Taxes Paid in US Dollars:

Dividends
Rents and Royalties
Interest
Other Foreign Taxes Paid
AMT Total Foreign Taxes Paid

Part III - Figuring the Credit

Carryback or Carryover Override
Reduction in Foreign Taxes
Adjustments to Taxable Income outside US

Net Gain from Disposition of Property
Amount of Lines 4b and 4e Elected
Investment Expenses

Charitable Remainder Unitrust
Pooled Income
Other
Fair Market Value of Assets Year End

Qualified 5-year 15/5% Class Gain
Federal Nontaxable Income

Part III-A - Distributions of Principal

Principal Distributed in Prior Tax Years For
Charitable Purposes

Part III-B - Accum Income Set Aside

Accum Income Set Aside in Prior Tax Years

Savings / Temporary Cash Investments

Net Accounts Receivable
 Receivables from Disqualified Persons
 Net Other Notes and Loans Receivable
 Inventories for Sale or Use
 Prepaid Expenses and Deferred Charges
 Investments - U.S. Govt and State Obligations
 Investments - Corporate Stock
 Investments - Corporate Bonds
 Net Investments – Land, Bldgs, Equip
 Less Accumulated Depreciation
 Investments – Other
 Other Assets

Assets - End of Year

Cash Non-Interest Bearing
 Savings / Temporary Cash Investments
 Accounts Receivable
 Less: Allowance for Doubtful Accounts
 Net Accounts Receivable
 Receivables from Disqualified Persons
 Other Notes and Loans receivables
 Less: Allowance for Doubtful Accounts
 Inventories for Sale or Use
 Prepaid Expenses and Deferred Charges
 Investments - U.S. Govt and State Obligations
 Investments - Corporate Stock
 Investments - Corporate Bonds
 Investments – Land, Buildings Basis
 Less Accumulated Depreciation
 Investments – Other
 Land, Buildings, Equipment Basis
 Less: Accumulated Depreciation
 Other Assets

Assets - FMV

Cash Non-Interest Bearing
 Savings / Temporary Cash Investments
 Net Accounts Receivable
 Receivables from Disqualified Persons
 Net Other Notes and Loans Receivable
 Inventories for Sale or Use
 Prepaid Expenses and Deferred Charges

52274 - Fm 5227 Pg4

Form 5227 – Split-Interest Trust, Page 4

Part V-A – Charitable Remainder (CRAT)

Initial Fair Market Value of Property in Trust

Part V-B - Charitable Remainder (CRUT)

CRUT is a Net Income Charitable Remainder
 CRUT is a Net Inc with Make-up Remainder

Investments - U.S. Govt and State Obligations
 Investments - Corporate Stock
 Investments - Corporate Bonds
 Net Investments – Land, Bldgs, Equipment
 Investments – Other
 Net Land, Buildings and Equipment
 Other Assets

Liabilities - Beg of Year

Accounts Payable and Accrued Expenses
 Deferred Value
 Loans from Disqualified Persons
 Mortgages and Other Notes Payable
 Other Liabilities

Liabilities - End of Year

Accounts Payable and Accrued Expenses
 Deferred Value
 Loans from Disqualified Persons
 Mortgages and Other Notes Payable
 Other Liabilities

Liabilities - FMV

Accounts Payable and Accrued Expenses
 Deferred Value
 Loans from Disqualified Persons
 Mortgages and Other Notes Payable
 Other Liabilities

Net Assets - Beg of Year

Trust Principal or Corpus
 Undistributed Income
 Undistributed Capital Gains
 Undistributed Nontaxable Income

Net Assets - End of Year

Trust Principal or Corpus
 Undistributed Income
 Undistributed Capital Gains
 Undistributed Nontaxable Income

Trust Changed Method of Payment
 Describe Triggering Event
 Trust's Accounting Income for 2008
 Prior Years' Accrued Distribution Deficiencies
 Required Unitrust Distribution for 2008

If Final Return, Enter Initial FMV
Method Determining Fair Market Value Changed
Additional Contributions Received During Year

Part VI-A - Statements Regarding Activities

Trust Satisfies Requirements of Section 508(e)
Filing to Report Income under Sec 4947 (a)(B)

52275 - Fm 5227 Pg5

Form 5227 – Split-Interest Trust, Page 5

Part VI-B –Statements Regarding Form 4720

All checkboxes

52276 - Fm 5227 Pg6

Form 5227 – Split-Interest Trust, Page 6

Part VII - Section A - All Trusts

Split-interest Income Expired During 2008
All of Split-Interest Expired Before 2008

Required Distribution to Remainder Beneficiary
Income to Be Paid to Private Beneficiaries 2008

Part VII - Section B - Charitable Lead Trusts

Governing Instrument Requires That Income In
Excess Be Paid to Charitable Purposes
Excess Income Required to be Paid for 2008
Annuity or Antitrust Pmts Required for 2008

**Part VII - Section D - Charitable Remainder
Trusts**

Charitable Interests Involve Only Cemeteries
Making Election to Treat Income as Occurring
Trust Instrument Was Amended During Year
Final Distributions Made According to Trust
If No, Explain Why

Part VII - Section C - Pooled Income Funds

Contributions Received During 2008
Amount Distributed in 2008

6252 – Form 6252

Form 6252 – Installment Sale Income

Description
Date Acquired
Date Sold
Property Sold After May 14, 1980
Property Sold was a Marketable Security

Total Unrecaptured Section 1250 Gain

**Part III - Related Party Installment Sale
Income**

Related Party Name
Social Security Number
Federal EIN
Street Address
ZIP Code - City, State, ZIP
Did Related Party Resell or Dispose of Property
During Tax Year
Second Disposition 2 Years after the First
Date of Disposition
First Disposition Was Sale of Stock
Second Disposition was Involuntary Conversion
Second Disposition after Death of Seller
Tax Avoidance Was Not Principal Purpose
Selling Price of Property Sold By Related Party
Contract Price for Year of First Sale

Part I – Gross Profit and Contract Price

Selling Price
Mortgages Purchaser Assumes
Cost or Other Basis of Property Sold
Depreciation Allowed or Allowable
Commissions and Other Expenses of Sale
Income Recapture from Form 4797, Line 31

Part II - Installment Sale Income

Gross Profit Ratio (After Year of Sale)
State If Diff – Gross Profit Ratio
Total Payments Received During Year
Payments Received in Prior Years
Portion Taxable as Ordinary Income
State if Diff – Portion Taxable as Ordinary Inc

Assets – Depreciation Worksheet

General

Asset ID
Description
Type
Date
Fed – Cost
Fed – Current Sec 179
Fed – Prior Sec 179
Fed – Salvage Value
Fed – Basis
Fed – Method
Fed – Period
Fed – Convention
Fed – Current Deprec
Fed – Prior Deprec
Fed – Override Current
AMT – Cost
AMT – Current Deprec

AMT – Prior Deprec
AMT – Override Current
Business Use Percent
Section 179 Property
Amortization Code Section
Amortization Period

Vehicle

Business Mileage
Commuting Mileage
Total Mileage
Business Use %
Vehicle Tab – This Vehicle Questions
Vehicle Tab – All Vehicle Questions

Lacerte® to 1040Works® 2008

Partnership (1065) Conversion Items

The **bold titles** are the titles that correspond with the Forms Pane of the 1040Works tax program. The **underlined and bold** titles are the sub-titles within the input screen.

GI - General Information

1065 – General Information

Name	Accrual
Second Name	Other
Address	If Other, Specify
Zip Code	Number of K-1s Attached

City

State

Fiscal/Short-Year – Beginning

Fiscal/Short-Year – Ending

Business Activity

Product or Service

Business Code

EIN

Date Business Started

Initial Return:

Final Return

Technical Termination

Name Change

Address Change

Amended Return

Method of Accounting:

Type of Partnership

Domestic Limited Partnership

Domestic Limited Liability Company

Domestic Limited Liability Partnership

Foreign Partnership

Other

If Other, Specify

Contact Information

Title of Partner

Partnership Number

Fax Number

E-mail Address

IRS May Discuss Return with Preparer

1 - 1065 Pg 1

Form 1065 – Partnership Return Pg 1

Income

Gross Receipts or Sales

Returns and Allowances

Net Farm Profit (Loss)

Net Gain (Loss) From Form 4797

Other Income or (Loss)

Depreciation

Depletion (Not Oil & Gas)

Retirement Plans

Employee benefit Programs

Other Deductions:

Accounting

Advertising

Amortization

Auto/Truck Expense

Bank Charges

Cleaning and Laundry

Commissions

Delivery Charges

Dues and Subscriptions

Insurance

Janitor

Legal and Professional

Licenses and Permits

Meals & Entertainment at 50%

Deductions

Salaries and Wages (Other than to Partners)

Employment Credits

Guaranteed Payments to Partners

Repairs & Maintenance

Bad Debts

Rent

Taxes:

Payroll

Real Estate

State Income

Other

Interest

DOT Hours of Service Rules
Office Expense
Outside Services
Parking
Postage
Promotion
Supplies

Telephone
Tools
Travel
Uniforms
Utilities
Other Business Deductions

2 - 1065 Pg 2

Form 1065 – Partnership Return Pg 2

Schedule A – Cost of Goods Sold

Inventory at Beginning of Year
Purchases
Less Cost Items Withdrawn Personal
Cost of Labor
Additional Section 263A Costs
Other Costs
Depreciation
Inventory at End of Year
Inventory Method"
 Not Applicable
 Lower of Cost or Market
 Other
 Specify
Writedown of 'Subnormal' Goods
LIFO Inventory Method Adopted
Do Rules of Section 263A Apply to Partnership?
Any Changes in Inventory Valuation

Other: Specify
Was Any Partner in Partnership a Disregarded Entity?
Did Corp, Partnership, Trust Own and Interest of 50% or More?
 Name of Entity
 EIN
 Type of Entity
 Country of Origin
 Maximum % Owned In
Did Individual Or Estate Own Interest of 50% or More?
 Name of Individual or Estate
 SSN
 Country of Citizenship
 Maximum % Owned
Own Directly 20% or More of Total Voting Power
 Name of Corporation
 EIN
 Country of Incorporation
 Percentage Owned In

Schedule B – Other Information

Is Partnership a Domestic Limited Partnership?
Is This a Domestic Limited Liability Company?
Is This a Domestic Limited Liability Partnership?
Is This a Foreign Partnership?

3 - 1065 Pg 3

Form 1065 – Partnership Return of Income

Own Interest in the Beneficial Interest of a Trust
 Name of Entity
 EIN
 Type of Entity
 Country of Origin
 Maximum % Owned In
Did Partnership File Form 8893?
Does Partnership Meet Question 6 Requirement?
Partnership Is a Publicly Traded Partnership?
Did Partnership Have Any Debt Cancelled
Has Partnership Filed Form 8918?

Did Partnership Have Foreign Financial Account?
If Yes, Name of Country
Was Partnership Grantor to a Foreign Trust?
Is Partnership Making Section 754 Election?
Did Partnership Make Optional Basis Adj?
Partnership Required to Adjust Basis of Assets
Partnership Distributed Like-Kind Exchange
Did Partnership Distribute Tenancy-in-Common?
Enter Number of Forms 8858 Attached
Enter Number of Forms 8805 filed for Partnership
Enter Number of Forms 8865 Attached to Return

4 - 1065 Pg 4

Form 1065 – Partnership Return of Income

Sch K – Partners' Shares of Income, Credits

Net Rental Real Estate Income (Loss)
Gross Income from Other Rental Activities
Less Expense
Guaranteed Payments
Interest Inc – (Not US Govt)
Dividends – Total Ordinary
Dividends – Qualified Dividends
Royalties
Net Short Term Capital Gain (Loss)
Net Long Term Capital Gain (Loss)
Unrecaptured Section 1250 Gain
Net Section 1231 Gain (Loss)
Other Income (Loss)

Deductions

Section 179 Deduction
Cash Contributions (50%)
Cash Contributions (30%)
Noncash Contributions
Noncash Contributions (30%)
Capital Gain Property to 50% organization
Capital Gain Property (20%)
Investment Interest Expense
Section 59(e)(2) Expenditures
Amounts Paid for Medical Insurance
Other Deductions

Self-Employment

Ordinary Income
Gross Farming or Fishing Income
Gross Non-Farm Income

5 - 1065 P5

Form 1065 – Partnership Return of Income

Schedule L Balance Sheet

Assets - Beginning of Year

Cash
Notes and Accounts Receivable
Bad Debts allowance
Inventories
US Government Obligations
Tax-Exempt Securities
Other Current Assets
Mortgage and Real Estate Loans
Other Investments
Bldg / Other Depreciable Assets
Accumulated Depreciation
Depletable Assets

Credits

Qualified Rehabilitation Expenditures
Other Rental Real Estate
Other Rental Credits
Other Credits

Tax (AMT) Items

Post-1986 Depreciation
Adjusted Gain or Loss
Depletion (Other Than Oil and Gas)
Oil, Gas, and Geothermal – Income
Oil, Gas, and Geothermal – Deductions
Other AMT Items

Tax-exempt Income and NonDeductible Expenses

Tax-exempt Interest Income
Other Tax-exempt Income
Nondeductible Expenses

Other Information

Distributions of Cash
Distributions of Other Property
Distributions Subject to Sec 737
Investment Income
Investment Expense
Recapture of Low-Income Housing Sec 42(j)(5)
Recapture of Low-Income Housing (Other)

Assets - End of Year

Cash
Notes and Accounts Receivable
Bad Debts allowance
Inventories
US Government Obligations

Tax-Exempt Securities
Other Current Assets
Mortgage and Real Estate Loans
Other Investments
Bldg / Other Depreciable Assets
Accumulated Depreciation
Depletable Assets
Accumulated Depletion
Land (Net of Any Amortization)
Intangible Assets (Amortizable)
Less Accumulated Amortization
Other Assets

Liabilities - Beginning of Year

Accounts Payable
Mortgages, Notes, Bonds Under 1 Year
Other Current Liabilities
All Non-Recourse Loans
Mortgages, Notes, Bonds Over 1 Year
Other Liabilities
Partners' Capital Account

Liabilities – End of Year

Accounts Payable
Mortgages, Notes, Bonds Under 1 Year
Other Current Liabilities
All Non-Recourse Loans
Mortgages, Notes, Bonds Over 1 Year
Other Liabilities
Partners' Capital Account

Balance Sheet Options

K1 – Partner K-1

Form 1065 – Schedule K-1, Partner's Share

Part II – Information About the Partner

Partner's Name (First Line)
Partner's Name (Second Line)
Street Address
City, State, Zip
Foreign City
Foreign Province or State
Foreign Postal Code
SSN
EIN
General Partner
Limited Partner (Not Subject to SE Tax)
Foreign Partner
Type of Entity:

UVK1 – Univ K-1

Current y Year Book Depreciation
Accumulated Year Book Depr on Assets Sold
Current Year Book Amortization
Accumulated Book Amortization on Assets Sold

Schedule M-1 - Reconciliation of Income Per Books with Income Per Return

Net Income Per Books
Sch K Income Not On Books
Guaranteed Payments
Depreciation
Travel and Entertainment
Other
Income Not Included on Sch K
Tax Exempt Interest
Other
Deductions Included on Sch K
Depreciation
Other

Schedule M-2 – Analysis of Partner's Capital Accounts

Balance at Beginning of Year
Capital Contributed:
Cash
Property
Other Increases
Distributions:
Cash
Property
Other Decreases

Partner's Share of:
Profit – Beginning
Loss – Beginning
Capital – Beginning
Partner Share of:
Profit – Ending
Loss – Ending
Capital Ending
Partner's Share of Liabilities at Year End:
Nonrecourse
Qualified Nonrecourse Financing
Recourse
Current Year Increase/Decrease

Tax Basis
GAAP

Section 704(b) Book
Other

K1FD – FD K1 Recd

Partnership Schedule K-1 Received From a Fiduciary

Entity Name

Entity Identification Number

Income or Loss

Interest
Qualified Dividends
Total Ordinary Dividends
Net Short-term Capital Gain or (Loss)
Net Long-term Capital Gain or (Loss)
28% Rate Gain

Unrecaptured Section 1250 Gain
Other Portfolio and Nonbusiness Income
Ordinary Business Income
Net Rental Real Estate Income
Other Rental Income

K1PT– PT K1 Recd

Partnership Sch K-1 Received From Another Partnership

Entity Identification Number
Entity Name
Ordinary Business Income or (Loss)
Net Rental Real Estate Income or (Loss)
Other Net Rental Income or (Loss)
Guaranteed Payments to Partner
Interest Income
Ordinary Dividends
Qualified Dividends
Royalty Income
Net Short-term Capital Gain or (Loss)
Net Long-term Capital Gain or (Loss)
Collectibles (28% Rate) Gain or (Loss)

Unrecaptured Section 1231 Gain or (Loss)

Section 179 Expense

Section 179 Expense Deduction

Self-Employment Earnings (Loss)

Net Earnings from Self-employment – Nonfarm
Gross Farming or Fishing Income
Gross Nonfarm Income

Foreign Transactions

Total Foreign Taxes Paid

FT – Foreign Tran

Form 1065- Schedule K – Foreign Transactions

Code of Country or US Possession
Gross Income from All Sources
Gross Income Sourced at Partner Level

Deductions Allocated and Apportioned Partner Level

Interest Expense
Other

Other Information

Foreign Taxes Paid
Foreign Taxes Accrued
Reduction in Taxes Available for Credit
Foreign Trading Gross Receipts
Extraterritorial Income Exclusion
Other Foreign Transactions

D - Sch D

Partnership Schedule D – Capital Gains and Losses

Details on Sales

1099 Transactions Property Description
Acquired Date
Sold Date

Term
Sales Price
Cost or Basis

F - Schedule F

Schedule F Farm Income and Expense

Agricultural Activity Code
Principal Product
Employer ID Number
Taxpayer Materially Participates

Insurance (Not Health)
Interest:
 Mortgage Pd to Banks, Etc
 Other
Labor Hired Less Emp Credits
Pension and Profit Share
Rent or Lease:
 Machinery and Equipment
 Other (Land, Animals)
Repairs and Maintenance
Seeds and Plants
Storage / Warehousing
Supplies Purchased
Taxes
Utilities
Vet, Breeding, Medicine
Amortization
Other Expenses

Part I - Farm Income – Cash Method

Sale – Livestock /Other Items Bought for Resale
Cost – Livestock, Other Items Reported on Ln 1
Sale of Livestock and Other Products Raised
Total Cooperative Distributions Amount
Taxable Amount
Agricultural Program Payments
Taxable Amount
Commodity Credit Corporation (CCC) Loans:
 CCC Loans Reported Under Election
 CCC Loans Forfeited
 Taxable Amount
Crop Insurance Proceeds and Payments:
 Amount Received in 2008
 Taxable Amount
 Elect to Defer to 2009
 Amount deferred from 2008
Custom Hire (Machine Work) Income
Other Income

Part III - Farm Income - Accrual Method

Sale of Livestock, Produce, Grains, Etc
Total Coop Distributions (1099-PATR)
Taxable Amount
Agricultural Program Payments
Taxable Amount
Commodity Credit Corporation (CCC) Loans:
 CCC Loans Reported Under Election
 CCC Loans Forfeited
 Taxable Amount
Crop Insurance Proceeds
Custom Hire (Machine Work) Income
Other Income
Inventory – Livestock, etc at Beginning of Year
Cost of Livestock, Produce, etc During Year
Inventory of Livestock, etc at End of Year

Part II - Farm Expense – Cash Method and Accrual Method

Car / Truck Expenses
Chemicals
Conservation Expense
Custom Hire
Employee Benefit Programs
Feed Purchase
Fertilizers and Lime
Freight and Trucking
Gasoline Fuel and Oil

6252 – Form 6252

Form 6252 – Installment Sale Income

Description
Date Acquired
Date Sold

Mortgage Purchaser Assumes
Cost or Other Basis of Property Sold
Cost or Other Basis – State if Diff

Part I – Gross Profit and Contract Price

Selling Price

Part II – Installment Sale Income

Gross Profit Ratio – Federal

Gross Profit Ratio – State if Diff
Total Payments Received During Year
Payments Received in Prior Years
Portion Taxable As Ordinary Income
Total Unrecaptured Section 1250 Gain

**Part III –Related Party Installment Sale
Income**

Related Party Name
Social Security Number
Federal EIN

Street Address
ZIP Code – City, State, Zip
Did Related Party Resell During Tax Year
Second Disposition More Than 2 Years
Date of Disposition
First Disposition Was Sale or Exchange of Stock
Second Disposition After Death of Original Seller
Tax Avoidance Was Not a Principal Purpose
Selling Price of Property Sold By Related Party
Contract Price from Line 18 for Year of First Sale

8825 - Form 8825

**Form 8825 –Rental Real Estate Income and
Expenses**

Property Kind
Property Location

Income

Gross Rents

Expenses

Advertising
Auto and Travel
Cleaning and Maintenance
Commissions
Insurance
Legal and Other Professional Fees

Interest Expense
Mortgage Interest Paid to Banks
Repairs
Taxes
Utilities
Wages and Salaries
Depreciation
State Depreciation (if Different)
Amortization
Management Fees
Supplies
Other Expenses

OTR – Other Rental

Other Rental Income and Expenses

Property Kind and Location

Income

Gross Rents

Expenses

Advertising
Auto and Travel
Cleaning and Maintenance
Commissions
Insurance
Legal and Other Professional Fees
Interest Expense
Mortgage Interest Paid to Banks

Repairs
Taxes
State Taxes (If Different)
Utilities
Wages and Salaries
Depreciation
State Depreciation (If Different)
Amortization
Management Fees
Supplies
Other Expenses

Assets – Depreciation Worksheet

General

Asset ID
Description
Type
Date
Fed – Cost
Fed – Current Sec 179
Fed – Prior Sec 179
Fed – Salvage Value
Fed – Basis
Fed – Method
Fed – Period
Fed – Convention
Fed – Current Deprec
Fed – Prior Deprec
Fed – Override Current
AMT – Cost

AMT – Current Deprec
AMT – Prior Deprec
AMT – Override Current
Business Use Percent
Section 179 Property
Amortization Code Section
Amortization Period

Vehicle

Business Mileage
Commuting Mileage
Total Mileage
Business Use %
Vehicle Tab – This Vehicle Questions
Vehicle Tab – All Vehicle Questions

Lacerte® to 1040Works® 2008 Corporation (1120) Conversion Items

The **bold titles** are the titles that correspond with the Forms Pane of the 1040Works tax program. The **underlined and bold** titles are the sub-titles within the input screen.

GI - General Information

Form 1120 – General Information

Name (First Line)	Date Incorporated
Name (Second Line)	Total Assets
Address	Initial Return
Zip	Final Return
City	Name Change
State	Address Change
Fiscal/Short-Year Begin	Business Activity Code Number
Fiscal/Short-Year End	Business Activity
If Short Year, Indicate Number of Months	Product or Service
Consolidated Return	Title of Office
Personal Holding Co	Corporation Phone Number
Personal Service Corp	Fax Number
35% Tax Rate Does Not Apply	E-mail Address
EIN	IRS to Discuss Return with Preparer

1 - 1120 Page 1

Form 1120 – U.S. Corporation Income Tax Return, Page 1

Income

Gross Receipts	Payroll
Less Returns and Allowances	Other
Dividends (Schedule C, Ln 19)	State Income
Interest Income –	Interest Expense
Description	Contributions:
Interest Inc (Not US Govt)	Current
US Govt Savings Bonds	Non-cash
Total Muni Bonds	Deduction for Charitable Contributions
Gross Rents	Depreciation Claimed on Sch A
Gross Royalties	Depletion
Capital Gain Net Income	Advertising
Net Gain or (Loss from Form 4797)	Pension, Profit-sharing Plans
Other Income	Employee Benefits Program

Deductions

Officers' Compensation	Accounting
Salaries and Wages	Amortization
Employment Credits	Auto / Truck Exp
Repairs and Maintenance	Bank Charges
Bad Debts	Cleaning / Laundry
Rents	Commissions
Taxes:	Delivery Charges
Real Estate	Dues / Subscriptions
	Insurance
	Janitor

Legal / Professional
Licenses / Permits
Meals / Ent at 50%
DOT Hrs Service Rule
Office Expense
Outside Services
Parking
Postage
Printing
Promotion
Supplies

Telephone
Tools
Travel
Uniforms
Utilities
Other Business Deductions

Taxes and Payments

Refund Applied – Form 4466
Backup Withholding

2 - 1120 Pg 2

**Form 1120 – U.S. Corporation Income Tax
Return, Page 2**

Schedule A - Cost of Goods Sold

Inventory at Beginning of Year
Purchases
Cost of Labor
Additional Section 263A Costs
Total Depreciation (Form 4562)
Total Amortization (Form 4562)
Other Costs
Inventory at End of Year
Methods Used for Closing Inventory:
 Lower of Cost or Market
 Other
 Describe
Writedown of 'Subnormal' Goods
LIFO Methods – Form 970 Attached
Percentage (or Amounts) of Closing Inventory
Do Rules of Sec 263A Apply to Corporation?
Any Change in Determining Inventory Valuation?

Certain Preferred Stock / Less Than – 20%
 Owned Public Utilities
Certain Preferred Stock of 20% - Public Utilities
Less Than 20% Owned Foreign
20% or More Owned Foreign Corp
Wholly owned Foreign Subsidiaries
Domestic Corp Recd by Small Busn Invest Co
Dividends from Affiliated Group Members
Dividends from Certain FSC's
Other Dividends from Foreign Corp
Income from Controlled Frgn Corp
Foreign Dividend Gross-up
IC-DISC and Former DISC Dividends
Other Dividends
Deductions for Dividends Paid

**Schedule C - Dividends and Special
Deductions**

Less than 20% Owned Dom Corp 70% Dedn /
 Other Than Debt-financed Stock
20%-or-More Owned Dom – 80% Dedn / Other
 Than Debt-financed Stock

Schedule E - Compensation of Officers

Name of Officer
SSN
Percentage of Time Devoted
Percentage of Corp Common Stock
Percentage of Corp Preferred Stock
Amount of Compensation
Less: Comp of Officers Claimed Elsewhere

J - 1120 Sch J

**Form 1120 – U.S. Corporation Income Tax
Return, Page 3**

Schedule J - Tax Compensation

Are You A Member of a Controlled Group?
Override for Annualization of Tax

Alternative Minimum Tax

K - 1120 Sch K

Form 1120 – U.S. Corporation Income Tax
Schedule K – Other Information

Accounting Method:
Federal Tax Accrual Option 1
Other
Specify
Business Activity Code Number
Business Activity
Product or Service
Is Corp Subsidiary in Affiliated Group?
If 'Yes' –
Name
EIN
Did Corporation, Partnership, or Trust Own
Directly 20% or More of Total Voting Power
Is Corp Subsidiary in Affiliated Group
If 'Yes' –
Name of Entity
EIN
Type of Entity
Country of Organization
Voting Stock
Did Individual/Estate Own Directly 20% or More
Directly of the Total Voting Power
If 'Yes' –
Name of Individual or Estate
ID #
Country of Citizenship

Return, Pages 3,4

% Voting Stock
Did Corp Own Directly 20% or More of Total
Voting Power of Any Foreign/Domestic Corp
Not Included on Form 851
If 'Yes' –
Name of Corporation
EIN
Country of Incorporation
% Voting Stock
Did Corp Directly Own 20% or More in Any
Foreign/Domestic Partnership
If 'Yes' –
Name of Entity
EIN
Maximum % Profit, Loss or Capital
Did Corporation Pay Dividends in Excess
Foreign Person Owned 25% Total Voting Power
If 'Yes' –
Percentage Owned
Owner's Country
Number of Form(s) 5472 Attached
Issued Publicly Offered Debt Instruments
Number of Shareholders 100 or Fewer
Available NOL Carryover Prior Years
Corps Total Receipts Less than \$250,000
If Yes, Enter Total Cash Distributions

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Form 1120 – U.S. Corporation Income Tax
Return, Page 4

Schedule L - Balance Sheets

Assets – Beginning of Tax Year

Cash
Trade Notes and Accounts Receivable
Less Bad Debt Allowance
Inventories
US Government Obligations
Tax Exempt Securities
Other Current Assets
Prepaid Federal Tax
Prepaid State Tax
Loans to Stockholders
Mortgage and Real Estate Loans
Other Investments
Bldgs / Other Depreciable Assets
Less Accumulated Depreciation
Depletable Assets
Less Accumulated Depletion
Land (Net of Any Amortization)

Intangible Assets (Amort Only)
Less Accumulated Amortization
Other Assets

Assets – End of Tax Year

Cash
Trade Notes and Accounts Receivable
Less Bad Debt Allowance
Inventories
US Government Obligations
Tax Exempt Securities
Other Current Assets
Prepaid Federal Tax
Prepaid State Tax
Loans to Stockholders
Mortgage and Real Estate Loans
Other Investments

Bldgs / Other Depreciable Assets
 Less Accumulated Depreciation
 Depletable Assets
 Less Accumulated Depletion
 Land (Net of Any Amortization)
 Intangible Assets (Amort Only)
 Less Accumulated Amortization
 Other Assets

Paid-in or Capital Surplus
 Retained Earnings: Appropriated
 Retained Earnings: Unappropriated
 Adj to Shareholder Equity
 Less Cost of Treasury Stock

Liabilities – Beginning of Tax Year

Accounts Payable
 Notes Payable in Under 1 Year
 Other Current Liabilities
 Federal Tax Payable
 State Tax Payable
 Loans from Stockholders
 Notes Payable in Over 1 Year
 Other Liabilities
 Capital – Preferred Stock
 Capital Common Stock
 Paid-in or Capital Surplus
 Retained Earnings: Appropriated
 Retained Earnings: Unappropriated
 Adj to Shareholder Equity
 Less Cost of Treasury Stock

Schedule M1 - Reconciliation of Book and Taxable Income

Net Income Per Books
 Federal Income Tax
 Excess Capital Loss
 Taxable Income Not On Books
 Depreciation
 Contribution Carryover
 Travel and Entertainment
 Other
 Tax-Exempt Interest
 Other
 Depreciation
 Contribution Carryover
 Capital Loss Carryover
 Prior Unallowed Passive Ded
 Amortization Not Charged
 State Taxes
 Prior Year Unallowed Ded Due to Sec 280H
 Domestic Production Activities
 Other

Liabilities – End of Tax Year

Accounts Payable
 Notes Payable in Under 1 Year
 Other Current Liabilities
 Federal Tax Payable
 State Tax Payable
 Loans from Stockholders
 Notes Payable in Over 1 Year
 Other Liabilities
 Capital – Preferred Stock
 Capital Common Stock

Schedule M2 - Analysis of Unappropriated Retained Earnings Per Books

Balance at Beginning of Year
 Other Increases
 Distributions:
 Cash
 Stock
 Property
 Other Decreases

ES - Estimates

Corporation Estimated Tax

2008 Estimated Tax Payments

Prior Year's Overpayment Applied
 Backup Withholding
 1st Estimated Payment
 Date
 Amount
 2nd Estimated Payment
 Date
 Amount
 3rd Estimated Payment
 Date
 Amount

4th Estimated Payment
 Date
 Amount
 5th Estimated Payment
 Date
 Amount
 6th Estimated Payment
 Date
 Amount
 7th Estimated Payment
 Date

Amount
 8th Estimated Payment
 Date
 Amount
 Extension Payment

Override Voucher Payments:
 Voucher #1
 Voucher #2
 Voucher #3
 Voucher #4

D - Schedule D

Schedule D – Capital Gains and Losses

Details on Sales

1099 Transactions Prop Desc
 Acquired Date
 Sold Date
 Term
 Sales Price
 Cost or Basis

2008 Carryback of Unused Capital Loss
2007 Unused Capital Loss Carryover
2006 Unused Capital Loss Carryover
2005 Unused Capital Loss Carryover
2004 Unused Capital Loss Carryover
2003 Unused Capital Loss Carryover

Part II – Long-Term Capital Gains and Losses

F - Schedule F

Schedule F Farm Income and Expense

Agricultural Activity Code
 Principal Product
 Employer ID Number

Gasoline Fuel and Oil
 Insurance (Not Health)
 Interest: Other
 Labor Hired Less Emp Credits
 Pension and Profit Share
 Rent or Lease:
 Machinery and Equipment
 Other (Land, Animals)
 Repairs and Maintenance
 Seeds and Plants
 Storage / Warehousing
 Supplies Purchased
 Taxes
 Utilities
 Vet, Breeding, Medicine
 Amortization
 Other Expenses

Part I - Farm Income – Cash Method

Sale – Livestock , Other Items Bought for Resale
 Cost – Livestock , Other Items Reported on Ln 1
 Sale of Livestock, Produce, Products Raised
 Total Cooperative Distributions Amount
 Taxable Amount
 Agricultural Program Payments
 Taxable Amount
 Commodity Credit Corporation (CCC) Loans:
 CCC Loans Reported Under Election
 CCC Loans Forfeited
 Taxable Amount
 Crop Insurance Proceeds and Payments:
 Amount Received in 2008
 Amount deferred from 2007
 Custom Hire (Machine Work) Income
 Other Income

Part III - Farm Income - Accrual Method

Sale of Livestock, Produce, Grains, Etc
 Total Coop Distr - Taxable Amount
 Agricultural Program Pymts - Taxable Amount
 Commodity Credit Corporation (CCC) Loans:
 CCC Loans Reported Under Election
 CCC Loans Forfeited
 Crop Insurance Proceeds
 Custom Hire (Machine Work) Income
 Other Income
 Inventory – Livestock, etc Beg of Year
 Cost of Livestock, etc During Year
 Inventory of Livestock, etc at End of Year

Part II - Farm Expense – Cash Method and Accrual Method

Car / Truck Expenses
 Chemicals
 Conservation Expense
 Custom Hire
 Employee Benefit Programs
 Feed Purchase
 Fertilizers and Lime
 Freight and Trucking

N - Schedule N

Form 1120 Schedule N – Foreign Operations of U.S. Corporations

Did Corporation Own Any Foreign Entities
Number of Forms 8858 Attached to the Return
Number of Forms 8865 Attached
Did any Corp Own at Least 10% Interest in Any Other Foreign Partnership
If Yes:
Name of Partnership
EIN
Forms Filed
Name of Tax Matters Partner
Foreign Partnership Tax Year – Beginning
Foreign Partnership Tax Year - Ending

Was Corporation a US Shareholder of Any Controlled Foreign Corporation
If yes, Number of Forms 5471 Attached
Did Corporation Receive Distribution From, or Was It Grantor of, or Transferor to, Foreign Trust
Did Corporation Have Interest in or Signature or Other Authority over Financial Account
If yes, Name of Foreign Country
Is Corp Claiming Extraterritorial Income Excl
If Yes, Number of Forms 8873 Attached
If Yes, Total of Line 54 Amounts from All 8873's

PH1 - Sch PH Pg 1

Sch PH – U.S. Personal Holding Co (PCH) Tax

Part I Undistributed PH Co Income

Additions

Taxable Income before NOL

Deductions

Federal and Foreign Income, War Profits
Contributions Deducted Under Sec 545(b)(2)
NOL for Preceding Tax Year
Net Capital Gain
Income Tax on Net Capital Gain
Dividends Paid After End of Tax Year

Part II Personal Holding Company Income

Dividends

Interest
Amounts Excluded
Royalties (Other Than Mineral, Oil, Gas)
Annuities
Rents
Adjustments to Rents
Mineral, Oil, and Gas Royalties
Adjustments to Mineral, Oil, and Gas Royalties
Copyright Royalties
Produced Film Rents
Compensation Rcvd for Use of Corp Property
Amounts Rcvd under Personal Service Contracts
Amounts Includible In Taxable Income

PH2 - Sch PH Pg 2

Schedule PH – U.S. Personal Holding Company (PHC) Tax, Page 2

Part V – Excess of Expenses and Depreciation

Description of Property
Date Acquired
Cost or Other Basis
Depreciation Deduction
Repairs, Insurance, Other
Income from Rent or Other

Part VI – Deduction for Dividends Paid

Taxable Dividends Paid
Consent Dividends
Dividends Carryover from 1st and 2nd Preceding Tax Years

PTK1 - Schedule K-1 Received

Schedule K-1 Received From a Partnership

Description / Distributive Share Items

Entity Identification Number
Entity Name
Tax Shelter Registration Number

Net Short-term Capital Gain
Net Long-term Capital Gain
Net Section 1231 Gain

Income or Loss

Ordinary Business Income
Net Rental Real Estate Income
Other Net Rental Income
Guaranteed Payments to Partner
Interest Income
Royalty Income

Section 179 Deduction

Section 179 Expense Deduction
Carryover of Sec 179 Expense

Alternative Minimum Tax (AMT) Items

Excess Intangible Drilling Cost

2220 - Form 2220

Form 2220 Underpayment of Estimated Tax

Part I – Required Annual Payment

Prior Year Tax

Standard Option = Default

Option 1

Option 2

Schedule A - Part I

Annualization Options:

4626 – Fm 4626 Pg1

Form 4626 Alternative Minimum Tax

Adjustments and Preferences

Force Printing of Form 4626
This is a Small Corporation Exempt from AMT
Depreciation of Post-1986 Property
Amortization of Cert Pollution Control Facilities
Amortization of Mining Expl and Dev Costs
Amortization of Circulation Expenditures
Adjusted Gain or Loss
Long-term Contracts
Merchant Marine Capital Construction Funds
Section 833(b) Deduction
Tax Shelter Farm Activities
Passive Activities
Loss Limitations
Depletion
Tax-exempt Interest from Private Activity Bonds
Intangible Drilling Costs
Other Adjustments
Adjusted Current Earnings
Excess Total AMTI from Prior Years
Exemption Other Than \$150,000
Exemption Other Than \$40,000

Post-1989, Pre-1994 Property
Pre-1990 MACRS Property
Pre-1990 Original ACRS Property
Property Described in Sec 168(F)(1) – (4)
Other Property
Tax-exempt Interest Income
Death Benefits from Life Insurance
All Other Life Insurance Distributions
Inside Build-up in Life Insurance
Other Items
Certain Dividends Received
Dividends Paid on Certain Preferred Stock
Dividends Paid to an ESOP
Non-patronage Dividends
Other Items
Intangible Drilling Costs
Circulation Expenditures
Organization Expenditures
LIFO Inventory Adjustments
Installment Sales
Disallowance of Loss on Exchange of Debt Pools
Acquisition Expenses of Life Insurance
Companies
Depletion

Adjusted Current Earnings Worksheet

AMT Depreciation
Post 1993 Property

AMNOL – NOL Deduction

Federal AMT Net Operating Loss Worksheet

2007 Net Operating Loss Generated
Year Utilized
Amount

2006 Net Operating Loss Generated
Year Utilized
Amount

2005 Net Operating Loss Generated
Year Utilized
Amount

2004 Net Operating Loss Generated
Year Utilized
Amount

2003 Net Operating Loss Generated
Year Utilized
Amount

2002 Net Operating Loss Generated
Year Utilized
Amount

2001 Net Operating Loss Generated
Year Utilized
Amount

2000 Net Operating Loss Generated
Year Utilized

Amount

1999 Net Operating LossGenerated
Year Utilized
Amount

1998 Net Operating Loss Generated
Year Utilized
Amount

1997 Net Operating Loss Generated
Year Utilized
Amount

1996 Net Operating Loss Generated
Year Utilized
Amount

1995 Net Operating Loss Generated
Year Utilized
Amount

1994 Net Operating Loss Generated
Year Utilized
Amount

1993 Net Operating Loss Generated
Year Utilized
Amount

SCHA – Sch A/8609

Form 8609-A – Annual Statement for Low-Income Housing Credit

Part I – Compliance Information

Date Building Was Placed In Service
Building Identification Number
A Newly Constructed or Existing Building
Section 42(e) Rehabilitation Expenditures
Is the Original Form 8609 in Taxpayers Records
Bldg Qualifies As Part of Low-income Hsng Proj
Was There a Decrease in the Qualified Basis
Entire Credit Was Claimed in Prior Years

Low-income Percentage
Credit Percentage from Form 8609, Part I, Line 2
Orig Qualified Basis of Bldg at Close of First Year
Qualified Basis of Bldg - Prev Yrs Sch A, Ln 3
Total of All Federal Grants for This Building
Amount on Form 8609, Part I, Line 1b
Percent of Int in This Bldg If Less Than 100%
Proportionate Share of Credit
Pro Rata Red for the Increased Credit in Prior Yr

Part II – Computation of Credit

Eligible Basis of Bldg - Form 8609, Pt II, Ln 7b

8611 – Form 8611

Form 8611 Recapture of Low-Income Housing Credit

Building Street Address
Building ZIP Code – City, State, ZIP
Building Identification Number (BIN)

Date Placed in Service
If Building Financed Give:
Issuer's Name

Date of Issue
Name of Issue
CUSIP Number
Total Credits Reported on Form 8586
Percentage Decrease in Qualified Basis

Recapture Amount from Flow-through Entities
Unused Credit Attributable to This Building
Unused Credit Attributable to Additions
Interest on Net Recapture Amount (Line10)

CHAR - Charitable

Federal Charitable Contributions

2007 Amount of Current Year Char Contributions
Non-cash Contributions

2006 Charitable Contrib Carryforward

2005 Charitable Contrib Carryforward

2004 Charitable Contrib Carryforward

2003 Charitable Contrib Carryforward

2002 Charitable Contrib Carryforward

Assets – Depreciation Worksheet

General

Asset ID
Description
Type
Date
Fed – Cost
Fed – Current Sec 179
Fed – Prior Sec 179
Fed – Salvage Value
Fed – Basis
Fed – Method
Fed – Period
Fed – Convention
Fed – Current Deprec
Fed – Prior Deprec
Fed – Override Current
AMT – Cost

AMT – Current Deprec
AMT – Prior Deprec
AMT – Override Current
Business Use Percent
Section 179 Property
Amortization Code Section
Amortization Period

Vehicle

Business Mileage
Commuting Mileage
Total Mileage
Business Use %
Vehicle Tab – This Vehicle Questions
Vehicle Tab – All Vehicle Questions

Lacerte® to 1040Works® 2008

S-Corporation (1120S) Conversion Items

The **bold titles** are the titles that correspond with the Forms Pane of the 1040Works tax program. The **underlined and bold** titles are the sub-titles within the input screen.

GI - General Information

General Information

Name (First Line)	Total Assets
Name (Second Line)	Initial Return
Street Address	Final Return
Zip Code	Name Change
City	Address Change
State	Amended Return
Fiscal/Short-Year Beginning	S-Election Termination or Revocation
Fiscal/Short-Year End	Number of Shareholders at Year End
S-Corp Election Date	Title of Officer
Business Code Number	S-Corp Phone Number
Business Activity	Fax Number
Product or Service	E-Mail Address
EIN	Authorize IRS to Discuss Return with Preparer
Date Incorporated	

1 - 1120S Pg 1

Form 1120S – U.S. Tax Return for an S Corporation

Income

Gross Receipts or Sales
 Less Returns and Allowances
 Net Gain(Loss) from Form 4797 Part II, Line 17
 Other Income (Loss)

Accounting
 Amortization
 Auto & Truck Expense
 Bank Charges
 Cleaning and Laundry
 Commissions
 Delivery Charges
 Dues & Subscriptions
 Insurance
 Janitor
 Legal/Professional
 Licenses and Permits
 Meals and Entertainment at 50%
 DOT Hrs of Service Rules
 Office Expense
 Outside Services
 Parking
 Postage
 Printing
 Promotion
 Supplies
 Telephone
 Tools

Deductions

Compensation of Officers
 Salaries and Wages
 Less Employment Credits
 Repairs and Maintenance
 Bad Debts
 Rents
 Taxes:
 Payroll
 Real Estate Payroll
 State Income
 Other
 Interest
 Depreciation Not Claimed on Sch A
 Depletion (Not Oil and Gas)
 Advertising
 Pension, Profit Sharing, Plans, Etc
 Employee Benefit Programs

Travel
Uniforms
Utilities
Other Business Deductions

Tax and Payments

TAX:

Excess Net Passive Income Tax or LIFO
Recapture Tax

PAYMENTS:

Amount Applies from Last Year's Return
Tax Deposited With Form 7004
Amount Credited to Next Yr's Estimated Tax

2 - Form 1120S, Pg 2

Form 1120S – Income Tax Return for an S Corporation, Page 2

Schedule A - Cost of Goods Sold

Inventory at Beginning of Year
Purchases
Cost of Labor
Additional Sec 263A Costs
Depreciation
Amortization
Other costs
Inventory at End of Year
Inventory Method
 Default = Cost)
 Lower of Cost or Market
 Other
 Specify Method
Write Down of 'Subnormal' Goods
LIFO Methods Adopted
Percentage of Closing Inventory Computed Under LIFO
Do Section 263A Rules Apply to Corporation
Any Change in Inventory Valuation

Address of Corporation
Zip Code – City, State Zip
Employer ID Number
Percent Owned
If 100% Was QSub Election Made?
Has Corporation Filed a Return under Sec 6111
Issued Publicly Offered Debt Instrument
Net Unrealized Built-in Gain Reduced
Accumulated Earnings at End of Year

Schedule K – Shareholders Share of Income

Income (Loss)

Ordinary Income (Loss)
Net Income (Loss) from Rental Real Estate Activities
Gross Income from Other Rental Activities
Less Other Rental Activities Expenses
Interest Income
Interest Inc (Not US Govt)
Ordinary Dividends
Qualified Dividends
Royalty Income
Net Short-Term Capital Gain (Loss)
Net Long-Term Capital Gain (Loss)
Collectibles (28%) Gain (Loss)
Unrecaptured Sec 1250 Gain (Loss)
Net Section 1231 Gain (Loss)
Other Portfolio Income
Mining Exploration Costs Recapture
Other Income (Sec 1202 Gain)

Schedule B - Other Information

Accounting Method:
 (Program Will Default to Cash)
 Accrual
 Other
 Specify Method of Accounting
Business Activity
Product or Service
Business Code Number
Own 50% or More of Domestic Corp
 Name of Corporation

3 - 1120S, Pg 3

Schedule K (Continued)

Section 179 Expense Deduction

Deductions

Cash Contributions (50%)
Cash Contributions (30%)

Non Cash Contributions (50%)
Non Cash Contributions (30%)
Capital Gain Property to a 50% Org(30%)
Capital Gain Property (20%)
Investment Interest Expense

Section 59(e)(2) Expenditures
 Deductions – Royalty Income
 Deductions – Portfolio (2% Floor)
 Deductions – Portfolio (Other)
 Reproductive Period Expenses
 Commercial Revitalization Deduction
 Reforestation Expense Deduction
 Other Deductions

Credits

Low-income Housing Credit – Sec 42(j)(5)
 Low-income Housing Credit – Other
 Qualified Rehab Exp – Rental Real Estate
 Other Rental Real Estate Credit
 Other Rental Credit
 Credit for Alcohol Used As Fuel
 Other Credits
 Employer Provided Child Care
 Contributions to Community Development

4 – 1120S Pg 4

Form 1120S – Income Tax Return for an S Corporation, Page 4

Schedule L - Balance Sheets

Assets – Beginning of Tax Year

Cash
 Notes and Accounts Receivable
 Bad Debt Allowance
 Inventories
 US Government Obligations
 Tax Exempt Securities
 Other Current Assets
 Loans to Shareholders
 Mortgage and Real Estate Loans
 Bldgs / Other Depreciable Assets
 Less Accumulated Depreciation
 Depletable Assets
 Less Accumulated Depletion
 Land (Net of Any Amortization)
 Intangible Assets (Amort Only)
 Accumulated Amortization
 Other Assets

Assets – End of Tax Year

Cash
 Notes and Accounts Receivable
 Bad Debt Allowance
 Inventories
 US Government Obligations
 Tax Exempt Securities
 Other Current Assets
 Loans to Shareholders
 Mortgage and Real Estate Loans
 Bldgs / Other Depreciable Assets
 Less Accumulated Depreciation
 Depletable Assets
 Less Accumulated Depletion
 Land (Net of Any Amortization)
 Intangible Assets (Amort Only)
 Accumulated Amortization
 Other Assets

Liabilities – Beginning of Tax Year

Accounts Payable
 Notes Payable in Less Than 1 Year
 Other Current Liabilities
 Loans from shareholders
 Notes Payable in 1 Year or More
 Other Liabilities
 Capital Stock
 Additional Paid-in Capital
 Retained Earnings
 Adjustments to Shareholders Equity
 Cost of Treasury Stock

Liabilities – End of Tax Year

Accounts Payable
 Notes Payable in Less Than 1 Year
 Other Current Liabilities
 Loans from shareholders
 Notes Payable in 1 Year or More
 Other Liabilities
 Capital Stock
 Additional Paid-in Capital
 Retained Earnings
 Adjustments to Shareholders Equity
 Cost of Treasury Stock

Schedule M1 - Reconciliation of Income Per Books

Net Income per Books
 Sch K Income Not on Books
 Book Expense Not Deducted:
 Other
 Income Not Included On Return This Year:
 Tax-exempt Interest
 Other

Deductions Not Charged Against books:
Depreciation
Other

Schedule M2 - Analysis of Accumulated Adjustments Account

Beginning Balance:
Accumulated Adjustments Account
Other Adjustments Account
Shareholder Undistrib Txbl
Accumulated Earnings and Profits
Other Additions:
Accumulated Adjustments Account

Other Adjustments Account
Accumulated Earnings and Profits
Other Reductions:
Accumulated Adjustments Account
Other Adjustments Account
Accumulated Earnings and Profits
Distribution:
Other Accumulated Adjustments Account
Other Adjustments Account
Shareholder Undistrib Txbl
Accumulated Earnings and Profits

K1 – Shareholder K-1

Form 1120S – Schedule K-1, Shareholder’s Share

General Information

Shareholder’s Name
Shareholder’s Name (2nd Line)
Domestic or Foreign Street Address
Domestic Zip Code – City, State, Zip

SSN
EIN
Shareholder’s Percentage of Stock Ownership

K1FD – FD K1 Recd

Fiduciary Schedule K-1 Received

Estate or Trust’s Identification Number
Estate’s or Trust’s Name
Fiduciary Street Address (Includes C/S/Z)
Final Disposition

Net Short-term Capital Gain
Net Long-term Capital Gain
28% Rate Gain
Unrecaptured Section 1250 Gain
Ordinary Business Income
Net Rental Real Estate Income
Other Rental Income

Description / Distributive Share Items

Interest Income
Ordinary Dividends
Qualified Dividends

K1PT – PT K1 Recd

S Corporation Schedule K-1 Received From a Partnership

Description / Distributive Share Items

Entity Identification Number
Entity Name
Final Disposition

Ordinary Dividends
Qualified Dividends
Royalties
Net Short-term Capital Gain
Net Long-term Capital Gain
Collectibles (28% Rate) Gain
Unrecaptured Section 1250 Gain
Net Section 1231 Gain

Income Or Loss

Ordinary Business Income
Net Rental Real Estate Income
Other Net Rental Income
Guaranteed Payments
Interest Income

FT - Foreign Transactions

Form 1120S – Sch K, Foreign Transactions

Code of Country or US Possession
Gross Income from All Sources
Gross Income Sourced at Shareholder Level

Foreign Gross Income Sourced at Corporate Level

Foreign Gross Income
Deductions Allocated

Deductions Allocated at Shareholder Level

Interest Expense

Other

Other Information

Foreign Taxes Paid
Foreign Taxes Accrued
Reduction in Taxes Available for Credit
Foreign Trading Gross Receipts
Extraterritorial Income Exclusion
Other Foreign Transactions

ES – Estimates

S Corporation Estimated Tax

2007 Estimated Tax Payments

Prior Year's Overpayment Applied
1st – 8th Estimated Payment – Date

1st – 8th Estimated Payment – Amount
Extension Payment

D - Schedule D

Short-Term & Long-Term Capital Gains and Losses

Details on Sales

1099 Transactions Prop Desc
Acquired Date
Sold Date
Term

Sales Price
Cost or Basis
Gain or Loss
State Cost

F - Schedule F

Schedule F - Farm Income and Expense

Agricultural Activity Code
Principal Product
Employer ID Number
Taxpayer Materially Participates

CCC Loans Forfeited
Taxable Amount
Crop Insurance Proceeds:
Amount Received in 2008
Taxable Amount
Elect to Defer to 2009
Amount Deferred from 2007
Custom Hire (Machine Work) Income
Other Income

Part - I Farm Income (Cash Method)

Sale – Livestock , Other Items Bought for Resale
Cost - Livestock , Other Items Reported on Line 1
Sale of Livestock, Produce, Grains and Other
Products Raised
Total Cooperative Distr Amount (1099-PATR)
Taxable Amount
Agricultural Program Payments
Taxable Amount
Commodity Credit Corp (CCC) Loans:
CCC Loans Reported under Election

Part - III Farm Expenses – Cash and Accrual Method

Car / Truck Expense
Chemicals
Conservation Expense
Custom Hire

Depreciation
 Employee Benefit Programs
 Feed Purchased
 Fertilizers and Lime
 Freight and Trucking
 Gasoline Fuel and Oil
 Insurance (Not Health)
 Interest:
 Mortgage Paid to Banks
 Other
 Labor Hired Less Less Emp Credits
 Pension/Profit Sharing
 Rent or Lease:
 Machinery, Equipment
 Other (Land, Animals)
 Repairs and Maintenance
 Seeds and Plants
 Storage / Warehousing
 Supplies Purchased
 Taxes
 Utilities
 Vet, Breeding, Medicine

Amortization
 Other Expenses:
 Specify
 Amount

Part III - Farm Income – Accrual Method

Sale of Livestock, and Other Products Raised
 Total Coop Distributions Amount (1099-PATR)
 Taxable Amount
 Agricultural Program Payments
 Taxable Amount
 Commodity Credit Corporation (CCC) Loans:
 CCC Loans Reported under Election
 CCC Loans Forfeited
 Taxable Amount
 Crop Insurance Proceeds
 Custom Hire (Machine Work) Income
 Inventory - Livestock at Beginning of Year
 Cost of Livestock, Produce during Year
 Inventory - Livestock at End of Year

6252 – Form 6252

Form 6252 – Installment Sale Income

Description
 Date Acquired
 Date Sold

Part I – Gross Profit and Contract Price

Selling Price
 Mortgage Purchaser Assumes
 Cost or Other Basis of Property Sold
 Cost or Other Basis – State if Diff

Part II – Installment Sale Income

Gross Profit Ratio – Federal
 Gross Profit Ratio – State if Diff
 Total Payments Received During Year
 Payments Received in Prior Years
 Portion Taxable As Ordinary Income
 Total Unrecaptured Section 1250 Gain

8586 – Form 8586

Form 8586 – Low- Income Housing Credit

Number of Forms 8609-A Attached
 Current Year Credit from Form(s) 8609-A

Part III –Related Party Installment Sale Income

Related Party Name
 Social Security Number
 Federal EIN
 Street Address
 ZIP Code – City, State, Zip
 Did Related Party Resell During Tax Year
 Second Disposition More Than 2 Years
 Date of Disposition
 First Disposition Was Sale or Exchange of Stock
 Second Disposition After Death of Original Seller
 Tax Avoidance Was Not a Principal Purpose
 Selling Price of Property Sold By Related Party
 Contract Price from Line 18 for Year of First Sale

Low- Income Housing Credit from Partnerships

SCHA – Sch A/8609

Form 8609-A – Annual Statement for Low-

Part I – Compliance Information

Date Building Placed in Service
Building Identification Number
A Newly Constructed Building
Section 42(e) Rehab Expenditures
Original Form 8609 Maintained in Records
Building Qualifies as Low-income Hsng Project
Decrease in Qualified Basis of Building
Entire Credit Was Claimed in Prior Years

Part II – Compliance Information

8611 – Fm 8611

Form 8611 – Recapture of Low- Income Housing Credit

Building Street Address
Building ZIP Code – City, State, Zip
Building ID Number
Date Placed in Service
Issuer's Name
Date of Issue

8825 – Form 8825

Form 8825 – Rental Real Estate Income and Expenses

Property Kind
Property Location

Income

Gross Rents

Expenses

Advertising
Auto and Travel
Cleaning and Maintenance
Commissions
Insurance
Legal and Other Professional Fees
Interest Expense

8826 – Form 8826

Form 8826 – Disabled Access Credit

Part I – Current Year Credit

Total Eligible Access Expenditures

8844 – Form 8844

Form 8844 – Empowerment Zone Credit

Part I – Current Year Credit

Income Housing Credit

Eligible Basis of Building
Low-income Percentage
Credit Percentage from Form 8609, Pt1, Ln 2
Original Qualified Basis of Building
Total of All Federal Grants
Amount on Form 8609, Pt1, Ln 1b
Percent of Interest in This Building
Proportionate Share of Credit
Pro Rata Red for Increased Credit In Prior Year

Name of Issue
CUSIP Number
Total Credits Reported on Form 8586
Credits on Ln 1 Attributable to additions
Percentage Decrease in Qualified Basis

Mortgage Interest Paid to Banks
Repairs
Taxes
State Taxes (If Different)
Utilities
Wages and Salaries
State Depreciation (If Different)
Amortization
Management Fees
Supplies
Other Expenses
Net Gain (Loss) From Form 4797, Pt II, Ln 17

Disabled Access Credits from Partnerships

Qualified Empowerment Zone Wages

Qualified Renewal Community Wages

8846 – Form 8846

Form 8846 – Credit for Employer SS and Medicare Taxes Paid

Part I – Current Year Credit

Employee Tips on Which Employer Paid Social Security and Medicare Taxes during Tax Year

Tips Not Subject to Credit Provisions
Tips Subject Only to Medicare Tax

OTR - Other Rental

Other Rental Income and Expenses

Property Kind and Location

Income

Gross Rents

Expenses

Advertising
Auto and Travel
Cleaning and Maintenance
Commissions
Insurance
Legal and Other Professional Fees
Interest Expense
Mortgage Interest Paid to Banks

Repairs
Taxes
State Taxes (If Different)
Utilities
Wages and Salaries
Depreciation
State Depreciation (If Different)
Amortization
Management Fees
Supplies
Other Expenses
Net Gain (Loss) (Form 4797)

Assets – Depreciation Worksheet

General

Asset ID
Description
Type
Date
Fed – Cost
Fed – Current Sec 179
Fed – Prior Sec 179
Fed – Salvage Value
Fed – Basis
Fed – Method
Fed – Period
Fed – Convention
Fed – Current Deprec
Fed – Prior Deprec
Fed – Override Current
AMT – Cost

AMT – Current Deprec
AMT – Prior Deprec
AMT – Override Current
Business Use Percent
Section 179 Property
Amortization Code Section
Amortization Period

Vehicle

Business Mileage
Commuting Mileage
Total Mileage
Business Use %
Vehicle Tab – This Vehicle Questions
Vehicle Tab – All Vehicle Questions