

TaxWorks Conversions 2008



Welcome to TaxWorks

Thank you for choosing TaxWorks Professional Tax Software. We are excited to have you on our team and look forward to building a lasting relationship together.

As you make the transition to TaxWorks, we want to ensure that everything runs as smoothly as possible. The first step of this transition will be converting your clients from Drake to TaxWorks. This document contains step-by-step instructions on converting your clients. Please read through it carefully.

We have also included a section noting the specific fields for each form that is converted to each TaxWorks system. The form information is lengthy and is intended for reference purposes only. You needn't read it in its entirety. Information is documented for systems: 1040, 1041, 1065, 1120, and 1120S.

If you require assistance during the conversion process, please don't hesitate to contact our support team at 1-800-843-1139. Again, welcome! We look forward to working with you.

Sincerely,

TaxWorks Professional Tax Software

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Disclaimer Statement

The goals of the TaxWorks data conversion are as follows:

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1. To convert only the Drake data to the TaxWorks format you will need to run Update Clients which transfers your 2008 TaxWorks data to 2009 TaxWorks.
2. To update only the 2008 Drake data to 2009 TaxWorks format that will allow you to generate complete and accurate Tax Organizers.

The data conversion is NOT intended to do the following:

1. It is NOT intended to convert all of your data.
2. It is NOT intended to allow you to generate a complete and accurate 2008 TaxWorks tax return.

NOTE: Do not process/prepare 2008 tax returns using only the converted information, as tax calculations may not be accurate. Some manual data entry may be required.

Asset Manager Conversions (All Systems)

- ✎ We recommend you print a copy of the TaxWorks Federal Depreciation Schedule and verify that the TaxWorks current depreciation amounts match those calculated by your prior software. Due to the many ways depreciation can be calculated, there may be slight differences that could require manual overrides in the TaxWorks Asset Manager.
- ✎ If you have overridden any depreciation calculations, review them for accuracy.
- ✎ If you used 200% declining balance on any farm asset, you will need to override the current depreciation.
- ✎ If you had selected to delete the asset next year, the asset will not convert.
- ✎ Any asset carrying to Sch A points will be depreciated over the life of the asset using the Straight Line Method A.
- ✎ Assets involved in a like-kind exchange may not convert properly, because of the difference in handling between the two systems. Review them carefully to make sure the correct information is entered into the TaxWorks Asset Manager.
- ✎ Due to the limited amount of information being converted, if you have current year Section 179, the conversion may calculate a carryforward of these amounts. To remove the unused carryforward, open the TaxWorks 2008 Asset Manager, click the 179 button, and remove any unnecessary information.

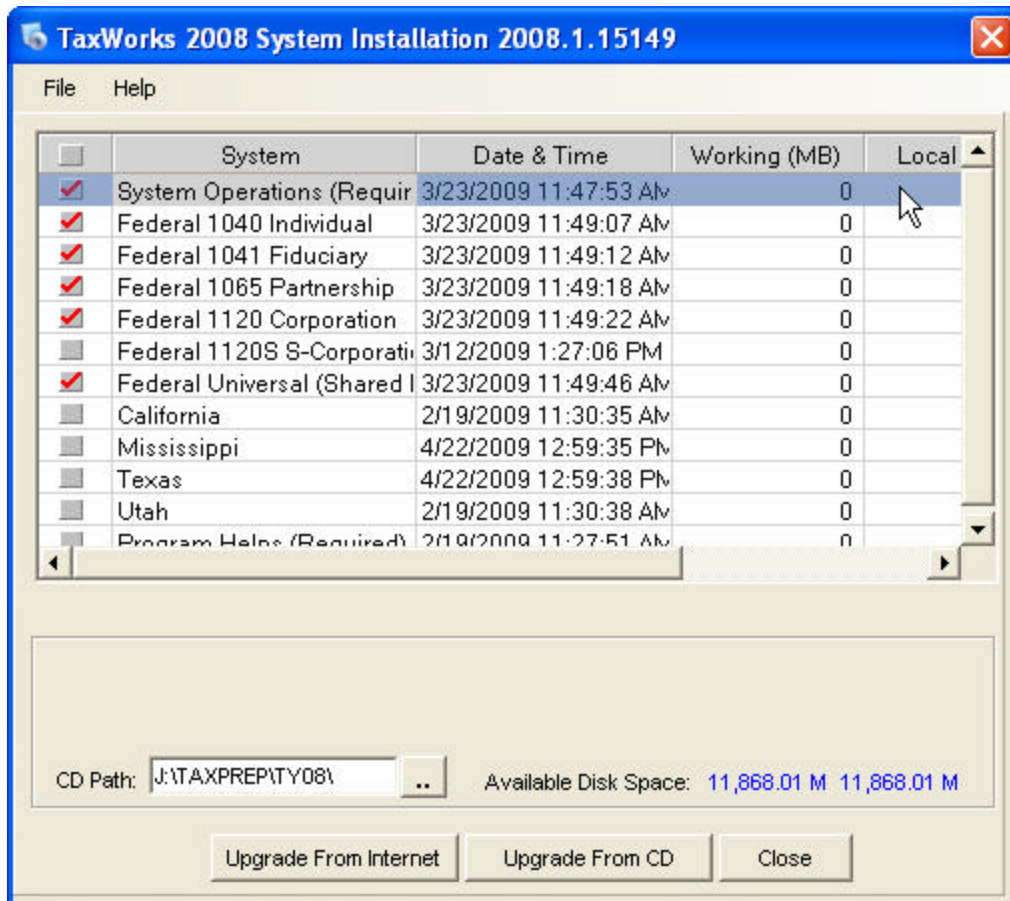
Individual Conversions

Note: *TaxWorks only converts information necessary to prepare a Proforma and Taxpayer Organizer.*

- ✍ Items selected for deletion for next year may not be taken into account. You may have to manually remove some items after updating to TaxWorks 2009.
- ✍ Detail statements – All amounts and descriptions may not convert.
- ✍ Form NOTE will convert to TaxWorks notes. To find these notes in TaxWorks right click on the screen in Taxworks and select 'Notes'. You will then be able to see preparer notes.
- ✍ When a State Extension is generated it may trigger a Form 6252 that is not in the return. If this occurs you will need to delete the Form 6252.
- ✍ TaxWorks 2009 Taxpayer Organizer – Will be available September 2009.
- ✍ Form NOTE will convert to TaxWorks notes. To find these notes in TaxWorks right click on the screen in Taxworks and select 'Notes'. You will then be able to see preparer notes.

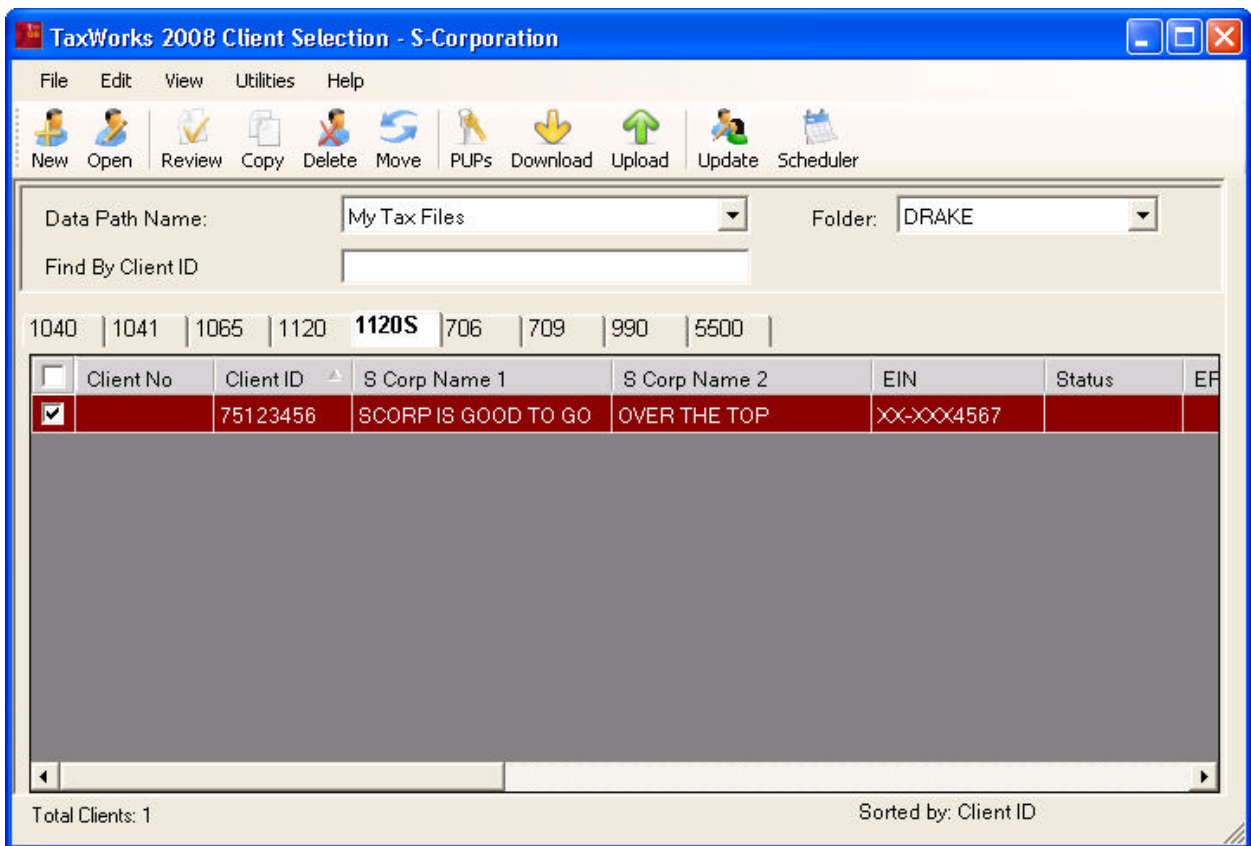
Conversion Process

1. As a precaution, backup your client data in your 2008 software package.
2. Install the TaxWorks 2008 Demo (follow the installation instructions provided with the demo).
 - a. If you do not have a copy of the demo call our Sales Team at (800) 230-2322.
 - b. After installation is complete, open the TaxWorks 2008 Demo by clicking the *TaxWorks icon* located on your desktop.
3. If the Client Selection screen appears, click *Close*.
4. On the menu bar click *Installations*, and then *Upgrade Systems*.



5. Tag the following items using your mouse. Do this by clicking on the gray box to the left of the item:
 - a. System Operations
 - b. Federal Universal (Shared Forms) (is automatically tagged)
6. Tag only the Federal systems for clients you wish to convert:

- a. Federal 1040 Individual
 - b. Federal 1041 Fiduciary
 - c. Federal 1065 Partnership
 - d. Federal 1120 Corporation
 - e. Federal 1120S S-Corporation
7. Click *Upgrade From Internet* (Upgrades may take up to 1 hour).
 8. Once upgrade is complete, click *Close*.
 9. Files that were upgraded will automatically decompress.
 10. TaxWorks 2008 will automatically open.
 11. If the Client Selection screen appears, close it by clicking the *Red X*.

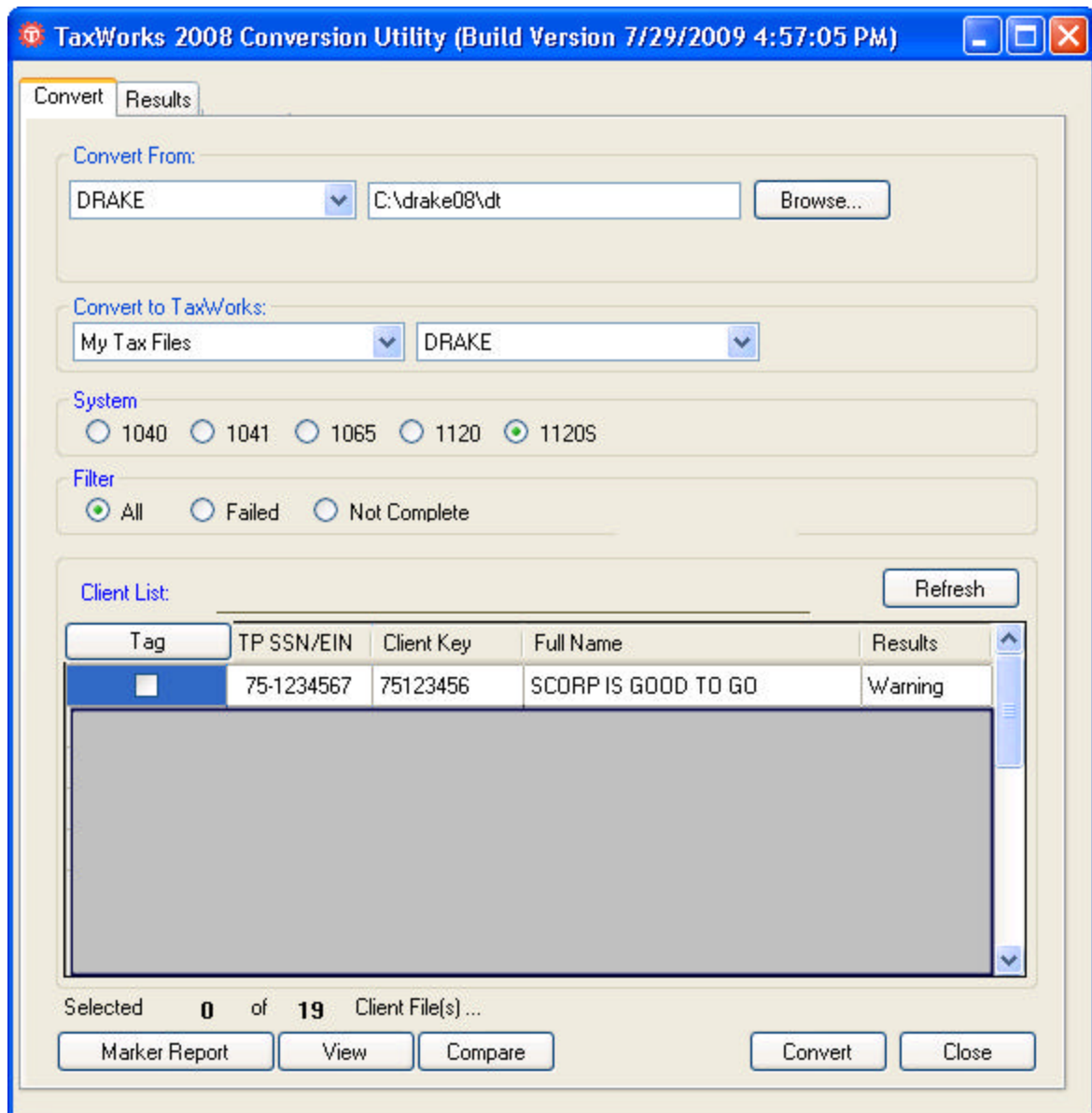


12. Click the *File* tab and click *Convert Clients*.
13. TaxWorks will automatically close.
14. The TaxWorks 2008 Conversion Utility will open.
15. Verify Drake Data Path:

C:\drake08\dt

Note: Vendor Data Path will change with system selected at the bottom of the screen.

16. Select the TaxWorks Data Path (default is MY TAX FILES).
17. Select the TaxWorks Folder (default is DEFAULT).
18. Tag clients you want to convert. To Tag all clients click Tag.
19. Click *Convert*.



20. Once the conversion is complete, the status of each client will be displayed in the Status column.
21. To view a conversion report. Click the *Results* tab.
22. When finished click *Close*.
23. TaxWorks 2008 will automatically open.
24. If the Client Selection window does not open automatically click the *Clients* button located on the button bar.
25. Carefully review your converted data files to be sure your converted data is accurate. To open the return double click on the desired client file; or, highlight the desired client and click *Open*. If you have items that did not convert, manually enter them in the TaxWorks program.
26. If you have any questions or suggestions concerning the conversion process please contact us at support@taxworks.com or call (800) 843-1139.
27. Occasionally we will upgrade items in the conversion program. We will post upgrade changes on the web. You may reconvert clients affected by these changes.

CAUTION: *Entries made in TaxWorks to previously converted clients will be lost.*

Drake® to TaxWorks® 2008

Individual (1040) Conversion Items

The **bold titles** are the titles that correspond with the Forms Pane of the TaxWorks tax program. The **underlined and bold** titles are the subtitles within each input screen.

GI – General Info - Advanced

General Information

Taxpayer First Name and Initial	In Care Of
Taxpayer Last Name	Address
Title	Apartment Number
Taxpayer Social Security Number	Zip, City, State
Taxpayer Occupation	County
Taxpayer Date of Birth	School Dist Name
Taxpayer Blind	Taxpayer E-mail Address
Taxpayer Permanent Disabled	Spouse E-mail Address
Taxpayer Date of Death	
Taxpayer Home Phone Daytime / Evening	<u>Filing Status</u>
Taxpayer Work Phone Daytime / Evening	Single
Taxpayer Cell Phone Daytime / Evening	Taxpayer Can Be Claimed on Someone Else's Return
Taxpayer Pres Elect Campaign	
Spouse First Name and Initial	Joint
Spouse Last Name	Check if Spouse is Claimed on Someone Else's Return
Title	
Spouse Social Security Number	Married Filing Separately
Spouse Occupation	Claim Spousal Deduction
Spouse Date of Birth	Didn't Live With Spouse All Year
Spouse Blind	
Spouse Permanent Disabled	Head of Household
Spouse Date of Death	
Spouse Home Phone Daytime / Evening	Qualifying Widow(er)
Spouse Work Phone Daytime / Evening	Preparer Third Party Designee
Spouse Cell Phone Daytime / Evening	
Spouse Pres Elect Campaign	

Address, County and School

DI Dependents

Dependent Information

First Name	Disabled
Last Name	College Student
Birthdate	Child Care Expenses
Social Security Number	Type of Education Expenses
Relationship	Hope PYRS
Months Lived at Home	

1 – 1040 Pg1

Form 1040 – U.S Individual Inc Tax Return Pg 1

Income

Household Emp Inc Not Reported on W-2
Taxable Grad Scholarship Amount
Taxable Interest
Tax Exempt Interest – Taxpayer / Spouse
Ordinary Dividends
Qualified Dividends
Taxable Refunds, Credits, or Offsets
Alimony Received – Taxpayer / Spouse
IRA Distribution
IRA Distribution – Tax Amount
Pensions / Annuities
Pensions / Annuities – Tax Amount
Unemployment Compensation – Taxpayer / Spouse
Unemployment Compensation – Repaid for 2008
Other Income Link –
NOL Carryback (Amended Return Only)
Other Income

Adjustments

Educator Expenses – Taxpayer

2 – 1040 Pg2

Form 1040 – U.S. Individual Inc Tax Return, Pg2

Credits

Additional Tax from Education Credit
Foreign Tax Credit

Other Taxes

Recapture Tax for Low-income Housing Credit
Recapture Tax for Qualified Electric Vehicle Credit
Recapture Tax for Indian Employment Credit
Recapture Tax for New Markets Credit
Uncollected Tax on Reported Tips
Golden Parachute Payments

W2 – Wage W2

Form W-2 – Wages and Tax information

Ownership Code (T,S)
Employee SSN (if different)
Employee Name (if different)
Employee Address (if different)
Employee City, State, ZIP (if different)
Employer's ID Number
Foreign Address
Employer's Name
Employer's Address
Employer's ZIP, City, State
Wages, Tips, Other Compensation
Federal Income Tax Withheld

Educator Expenses – Spouse
Self-Employed SEP, SIMPLE and Qualified Plans – Taxpayer / Spouse
SE Health Insurance Deduction – Taxpayer / Spouse
Penalty on Early Withdrawal of Savings
Alimony Paid:
Recipients Name
SSN
T/S
Amount
Student Loan Interest Deduction – Taxpayer/Spouse
Other Adjustments
Jury Duty Pay
Personal Property Rental Expense
Reforestation
501(c) 18
Sub-Pay TRA
WBF
Other Adjustments

Installment Sales – Dealers in Personal Property
Nonqualified Deferred Compensation Plan
Additional Tax from Charitable Contribution
Recapture

Refund

Amount of Refund to Apply to 2009
Estimated Tax Penalty
Preparer Is Third Party Designee
Name
Phone Number
Personal ID Number

Social Security Wages
Social Security Tax Withheld
Medicare Wages and Tips
Medicare Tax Withheld
Social Security Tips
Allocated Tips
Advanced EIC Payment
Dependent Care Benefits
Nonqualified Plans
Box 12
Retirement Plan
Third-Party Sick Pay

Non-standard Indicator
Corrected Form W-2
State Name
State ID Number
State Wages

State Tax Withheld
Local Wages
Local Tax
Locality Name

W2G – Gambling W2

W-2G – Certain Gambling Winnings

Ownership Code (T,S)
Winner's Name (if different)
Winner's Street Address (if different)
Winner's City, State, Zip (if different)
Payer's Federal ID Number
Payer's Address
Payer's Zip, City, State
Gross Winnings
Federal Income Tax Withheld
Date Won
Transaction
Race

Winnings from Identical Wagers
Cashier
Window
First ID Number
Second ID Number
Payer's State ID Number
Locality Name
State Tax Withheld
Local Withholding
Non-Standard Indicator
Corrected Form W-2G

1099G – Govt Payments

Form 1099-G –Government Payments

Ownership Code (T,S)
Recipient's Name (if different)
Recipient's Street Address (if different)
Recipient's City, State, ZIP (if different)
Federal ID Number
Payer's Name
Payer's Address
Payer's ZIP, City, State
Payer's Telephone Number
Account Number
Unemployment Compensation
Amount Repaid

State/Local Income Tax Refunds, etc
Box 2 Amount is for Tax Year
Federal Income Tax Withheld
ATAA Payments
Taxable Grants
Agricultural Payments
Amt in Box 2
1st State – State Tax Withheld
1st State – State
1st State – Payer State No

1099M – Misc Income

Form 1099-Misc – Miscellaneous Income

Ownership Code (T,S)
Recipient's Name (if different)
Recipient's Street Address (if different)
Recipient's ZIP (if different)
Federal ID Number
Payer's Name
Payer's Address
Payer's ZIP, City, State
Rent
Royalties
Other Income
Federal Income Tax Withheld

Fishing Boat Proceeds
Medical and Health Care Payments
Nonemployee Compensation
Substitute Payments in Lieu of Dividends
Payer Made Direct Sales of \$5,000 or More
Crop Insurance Proceeds
Excess Golden Parachute Payments
Gross Proceeds Paid to an Attorney
1st and 2nd State Tax Withheld
1st and 2nd Payer State Number
1st and 2nd State Income
1st and 2nd Local Tax

1099R – Pensions

1099R –Distributions from Pensions, Etc

Ownership Code (T,S)
Payee's Name (if different)
Payee's Street Address (if different)
Payee's ZIP, City, State (if different)
Federal ID Number
Payer's Name
Payer's Address
Payer's ZIP, City, State
Account Number
Gross Distribution
Taxable Amount
Taxable Amount Not Determined
Total Distribution
Capital Gains Included in Line 2a
Federal Income Tax Withheld
Employee Contributions
Net Unrealized Appreciation
Distribution Code
IRA/ SEP/ SIMPLE

Other
Percent
Percent Total Distribution
Total Employee Contribution
Nonstandard Indicator
1st and 2nd State
1st and 2nd State Tax Withheld
1st and 2nd State Payer State Number
1st and 2nd State Local Tax Withheld
1st and 2nd State Locality Name
1st and 2nd State Local Distribution

Taxable Pension Calculation Using the Simplified Method

Cost in Plan at Starting Date
Age at Starting Date
Amount Received Tax Free after 1986
No of Months Payments Made

SSA – Soc Sec Ben

Social Security and Tier 1 Railroad Benefits

Taxpayer – Total Social Security Benefits
Taxpayer – Total Medicare Premiums Pd
Taxpayer – Federal Income Tax Withheld

Spouse - Total Social Security Benefits
Spouse - Total Medicare Premiums Pd
Spouse – Federal Income Tax Withheld

A - Schedule A

Schedule A – Itemized Deductions

Medical Insurance
Medical Miles - 1/1/08-6/31/08
Medical Miles - 7/1/08-12/31/08
Long-term Care Premiums – Taxpayer Amount
Other Medical Expenses
State and Local Income Taxes
General Sales Taxes
Real Estate Taxes
Personal Property Taxes
Other Taxes
Home Mortgage Interest and Points
Home Mortgage Interest and Points Reported on
1098

Mortgage Interest Not Reported on 1098
Home Mortgage above Subject to AMT
Points Not Reported on 1098
Qualified Mortgage Insurance Premiums
Investment Interest
Contributions by Cash or Check
Qualified Midwestern Disaster Contributions
Total Charitable Mileage at .14
Contributions Other than Cash or Check
Other Un-reimbursed Expenses
Tax Return Preparation Fees
Other Limited Expenses
Other Miscellaneous Deductions

B – Schedule B

Schedule B – Interest and Ordinary Dividends

Part I – Interest Income

Interest Income Description
T,S,J

Interest Income (Not US Govt)
Early Withdrawal

US Govt Savings Bonds
Tax-exempt (Muni Bonds)
Post 8-7-86 Priv Act Incl
Adjustment Type
Adjustment Amount
Federal Withholding
Investment Expense
Foreign Tax Paid
Foreign Country or US Possession

Interest Income from Seller-Financed Mortgages

Address
SSN

Part II – Ordinary Dividends

C – Schedule C

Schedule C – Profit or Loss from Business

Spouse's Schedule C
Principal Business Including Product
Principal Business Code
Business Name
Employer Identification Number
Street address (if different)
City, State, ZIP (if different)
Accounting Method –
(Cash, Accrual, Other, Specify)
Materially Participate' in Business this Year
First Schedule C Filed for this Business

Part I - Income

Gross Receipts or Sales
Statutory Employee
Returns and Allowances
Other Income

Part II - Expenses

Advertising
Car / Truck Expense
Commissions
Contract Labor
Depletion
Depreciation
Employee Benefit Program
Insurance
Mortgage
Other
Legal / Professional Services
Office Expense
Pension / Profit Sharing
Rent or Lease:
Vehicles, Machinery, Equip
Other Business Property
Repairs / Maintenance

Dividend Income Description
T,S,J
Total Ordinary Dividends
Qualified Dividends
Total Capital Gains
Unrecap Sec 1250
Sec 1202 Gain
Investment Expense
Foreign Tax Paid
Name of Country
Federal Withholding
State Withholding
State EIN

Supplies
Taxes and Licenses
Travel
Meals and Entertainment (Limited 50%)
Utilities
Wages

Part III - Cost of Goods Sold

Methods Used
Default = Cost
Lower of Cost or Market
Other, Specify)
Was There Any Change in Determining
Quantities
Beginning Inventory
Purchases
Cost of Labor (Not Paid to Self)
Materials and Supplies
Other Costs
Inventory at End of Year

Part IV – Information on Your Vehicle

Date Vehicle Was Placed in Service
Total Number of Miles Vehicle Was Used For:
Business Miles from 01-01-08 to 06-30-08
Commuting
Other
Available for Use during Off-Hours?
Another Vehicle Available for Personal Use?
Have Evidence to Support Deduction?
If Yes, Is the Evidence written?

Part V - Other Expenses

Other Expenses

D – Schedule D

Schedule D – Capital Gains and Losses

Short-Term & Long-Term Cap Gains and Losses

1099 Transactions Prop Desc
Number of Shares
T,S,J
Type
Acquired Date

Sold Date
Term
Sales Price
Cost or Basis
Gain or Loss (Calculated)

E – Schedule E Pg 1

Schedule E, Pg 1 - Rental Real Estate / Royalties

Property Kind
Location
Entity Ownership (T,S,J)
Two-Letter State Code
Real Estate Professional
Passive Activity
Exempt from Limitation (i.e. Final Disposition)
Rent is Part of Personal Residence
Percent of Ownership (if not 100%)
Percent of Personal Use
Personal Use for 14 Days or 10%
Rents Received
Royalties Received
Advertising
Auto Expense
Other Travel Expense

Cleaning and Maintenance
Commissions
Insurance
Legal and Other Professional Fees
Management Fees
Mortgage Interest Paid to Banks Etc
Other Interest
Repairs
Supplies
Taxes
Utilities
Other
Depreciation Expense – Form 4562
Prior Year Unallowed Passive Losses
Prior Year AMT Unallowed Passive Losses

ES – Estimates

1040 Estimated Tax

2008 Estimated Tax Payments

Prior Year Overpayment Applied
1st Quarter Payment Date
2nd Quarter Payment Date
3rd Quarter Payment Date
4th Quarter Payment Date
1st Quarter Payment Amount

2nd Quarter Payment Amount
3rd Quarter Payment Amount
4th Quarter Payment Amount
Amount Paid with 2008 Extension
If ES Payments Were Made With Former
Spouse, Give Spouse's SSN

F - Schedule F

Schedule F Farm Income and Expense

Two-letter state Code
Spouse's Schedule F
Agricultural Activity Code
Principal Product
Employer ID Number
Taxpayer Materially Participates

Sale – Livestock and Other Items Bought for
Resale
Cost – Livestock, Otr Items Reported on Ln 1
Sale of Livestock and Other Products Raised
Total Cooperative Distributions Amount
Taxable Amount
Agricultural Program Payments
Taxable Amount
Commodity Credit Corporation (CCC) Loans:

Part I - Farm Income – Cash Method

CCC Loans Reported Under Election
 CCC Loans Forfeited
 Taxable Amount
 Amount Received in 2008
 Crop Insurance Proceeds and Payments:
 Amount Received in Current Year
 Taxable Amount
 Elect to Defer to 2009
 Amount deferred from 2007
 Custom Hire (Machine Work) Income
 Other Income

Machinery and Equipment
 Other (Land, Animals)
 Repairs and Maintenance
 Seeds and Plants
 Storage / Warehousing
 Supplies Purchased
 Taxes
 Utilities
 Vet, Breeding, Medicine
 Other Expenses

Part II - Farm Expense – Cash Method and Accrual Method

Car / Truck Expenses
 Chemicals
 Conservation Expense
 Custom Hire
 Employee Benefit Programs
 Feed Purchased
 Fertilizers and Lime
 Freight and Trucking
 Gasoline Fuel and Oil
 Insurance (Not Health)
 Interest:
 Mortgage Pd to Banks, Etc
 Other
 Labor Hired Less Emp Credits
 Pension and Profit Share
 Rent or Lease:

Part III - Farm Income - Accrual Method

Sale of Livestock, Produce, Grains, Etc
 Total Coop Distributions (1099-PATR)
 Taxable Amount
 Agricultural Program Payments
 Taxable Amount
 Commodity Credit Corporation (CCC) Loans:
 CCC Loans Reported Under Election
 CCC Loans Forfeited
 Taxable Amount
 Crop Insurance Proceeds
 Custom Hire (Machine Work) Income
 Other Income Including Federal and State
 Fuel Tax Credit
 Inventory – Livestock, etc at Beginning of
 Year
 Cost of Livestock, Produce, etc During Year
 Inventory of Livestock, etc at End of Year

PTK1– PT K1 Recd

Partnership Schedule K-1 Received

Entity Ownership (T,S,J)
 Partnership Identification Number
 Partnership Name
 Partnership Street Address
 Partnership ZIP Code (C,S,Z)
 Publicly Traded Partnership
 General Partner or LLC Member
 Limited Partner or LLC Member
 Real Estate Professional
 Materially Participated in Trade or Business
 Active Rental Real Estate
 Foreign Partnership
 Final Disposition
 Some Is Not At Risk

Ordinary Dividends
 Qualified Dividends
 Royalty Income
 Net Short-term Capital Gain (Loss)
 Net Long-term Capital Gain (Loss)
 Collectibles (28% Rate) Gain (Loss)
 Unrecaptured Section 1250 Gain
 Net Section 1231 Gain (Loss): From Other
 Rental Activities
 Other Income or (Loss)

Income or Loss

Ordinary Business Income or (Loss)
 Net Rental Real Estate Income or (Loss)
 Other Net Rental Income or (Loss)
 Guaranteed Payments to Partner
 Interest Income

Section 179 Expense

Section 179 Expense Deduction

Other Deductions

Self-Employment Earnings

Net Earnings from Nonfarm
 Gross Farming or Fishing Income
 Gross Nonfarm Income

Credits and Credit Recapture

Alternative Minimum Tax (AMT) Items

Tax – Exempt Income and Nondeductible Expenses

Distributions

CSK1 – CS K1 Recd

S Corporation Schedule K-1 Received

Entity Ownership (T,S,J)
S Corp Identification Number
S Corp Name
S Corp Street Address
S Corp ZIP Code (C,S,Z)
Real Estate Professional
Materially Participated in Trade or Business
Active Rental Real Estate
Final Disposition

Income or Loss

Ordinary Business Income or (Loss)
Net Rental Real Estate Income or (Loss)
Other Net Rental Income or (Loss)
Interest Income
Ordinary Dividends
Qualified Dividends
Royalties

FDK1– FD K1 Recd

Fiduciary Schedule K-1 Received

Beneficiary Ownership Code
Estates or Trusts Identification Number
Fiduciary Name
Fiduciary Street Address
Fiduciary ZIP Code (C,S,Z)
Real Estate Professional
Materially Participated in Trade or Business
Active Rental Real Estate
Final Disposition

Income or Loss

Interest Income
Ordinary Dividends
Qualified Dividends
Net Short-term Capital Gain (Loss)

SE – Schedule SE

Social Security Self-Employment Tax

Section A – Short Schedule SE

Taxpayer –
Net Farm Profit
Conservation Reserve Program Payments

Distributions of Money
Distributions of Property Other Than Money

Other Information

Net Short-term Capital Gain (Loss)
Net Long-term Capital Gain (Loss)
Collectibles (28% Rate) Gain or (Loss)
Unrecaptured Section 1250 Gain
Net Section 1231 Gain (Loss): From Other
Rental Activities
Other Income or (Loss)

Section 179 Expense

Section 179 Expense Deduction

Other Deductions

Credit and Credit Recapture

Alternative Minimum Tax (AMT) Items

Items Affecting Shareholder Basis

Other Information

Net Long-term Capital Gain (Loss)
28% Rate) Gain (Loss)
Unrecaptured Section 1250 Gain
Other Portfolio Income
Ordinary Business Income
Net Rental Real Estate Income
Other Rental Income
Directly Apportioned Deductions
Estate Tax Deduction
Final Year Deductions
Alternative Minimum Tax Items
Credits and Credit Recapture
Other Information

Net nonfarm Profit (Loss) : Partnership K-1
Net Nonfarm Profit (Loss) – Other Nonfarm
Income

Spouse –
Net Farm Profit
Conservation Reserve Program Payments
Net nonfarm Profit (Loss): Partnership K-1
Net Nonfarm Profit (Loss): Other Nonfarm
Income

Spouse –Filed Form 4029
Filed Form 4361
Church Employee Income from W2
Gross Farm Income
Gross Nonfarm Income

Section B - Long Schedule SE

Taxpayer –
Filed Form 4029
Filed Form 4361
Church Employee Income from W2
Gross Farm Income
Gross Nonfarm Income

Part II – Optional Methods To Figure Net Earnings

Taxpayer –
Gross Farm Income
Gross Nonfarm Income
Spouse –
Gross Farm Income
Gross Nonfarm Income

1116 – Form 1116

Form 1116 – Foreign Tax Credit

Ownership Code

Type of Income
Resident of (Name of Country)

Part I – Taxable Income from Foreign Sources

Name of Foreign Country or US Possession
Gross income from sources within country
Gross AMT Inc from Sources within Country
Expenses Definitely Related to Ln 1a Income
Total Compensation is \$250,000 or More
Expenses Definitely Related to Ln 1a Income
AMT Expenses Definitely Related to Ln 1a
Itemized or Standard Deduction
AMT Itemized or Standard Deduction
Other Deductions
AMT Other Deductions
Gross Foreign Source Income
AMT Gross Foreign Source Income
Gross Income from All Sources
AMT Gross Income from All Sources
Home Mortgage Interest
AMT Home Mortgage Interest
Other Interest Expense
AMT Other Interest Expense
Losses from Foreign Sources
AMT Losses from Foreign Sources

Date Paid or Accrued

Taxes Withheld at Source On:

Dividends
Rents and Royalties
Interest
Other Foreign Taxes Paid

Foreign Taxes Paid in U.S. Dollars

Dividends
Rents and Royalties
Interest
Other Foreign Taxes Paid

Part III – Figuring the Credit

Carryback or Carryover
AMT Carryback or Carryover
Reduction in Foreign Taxes
Adjustments to Taxable Income Outside US

Part IV – Summary of Credits

Reduction of Credit

Part II– Foreign Taxes Paid or Accrued

Credit is Claimed for Taxes Accrued

2106 – Form 2106

2106 / 2106 EZ – Employee Business Expense

Part I – Employee Business Expense

Occupation
Business Expense Owner

Step 1 - Expenses

Parking Fees, Tolls

Travel Expense Away From Home – Other
Business Expenses Not Included Above (Not
Meals & Entertainment)
Meals & Entertainment Expenses
Department of Transportation Employee

Step 2 Reimbursements from Employer for Expenses in Step I

Reimbursements Received from Emp Not Reported on Box 1 of W-2
Not Meals and Entertainment
Meals and Entertainment

Step 3 Figure Expenses to Deduct on Schedule A

Armed Forces Reservist
Amount of Line 10 Allocated to Armed Forces Reservist
Qualified Performing Artist
Fee-basis State/Local Government Emp
Disabled Employee
Amount of Line 10 Allocated to Disabled Employee

Part II – Vehicle Expenses

Date Placed in Service
Total Miles Driven
Busn Miles 01-01-08 to 06-30-08
Busn Miles 07-01-08 to 12-31-08
Avg Round Trip Commute
Commuting Miles Incl in Total Gasoline
Rental or Lease
Inclusion Amt
Value of Emp- Prov Vehicle
Vehicle Is Available for Personal, Off Duty Use?
Is Another Vehicle Available for Personal Use?
If Yes, Is the Evidence written?

2441 – Form 2441

2441 – Child Care Credit

Part I – Persons or Organizations who Provided the Care

Name	SSN
Street Address	EIN
City State and ZIP Code	Amount Paid
Phone Number	

2555 – Form 2555

Form 2555 – Foreign Earned Income

Spouse's Form 2555	Type of Exclusion for Which Revocation Was Effective
Foreign Address	Citizen of Which Country
Foreign City	Maintained Separate Home for Family Because of Adverse Living Conditions – City and Country
Foreign State or Province	Number of Days Home Was Maintained
Foreign Postal Code	Tax Home Located During the Year
Foreign Country Code	Date Home Was Established
Name of Employer	<u>Part II – Taxpayers Qualifying Under Bona Fide Residence Test</u>
Employer Address – U S Address	Date Bona Fide Residence Began
Employer Address – ZIP, City, State	Date Bona Fide Residence Ended
Employer Address – Foreign Address	Kind of Living Quarters
Employer Address – Foreign City	Relationship of Family Member Living Abroad With Taxpayer
Employer Address – City	Period of Time Family Member Lived Abroad With Taxpayer
Employer Address – State or Province	Statement Submitted to Foreign Country That Taxpayer Is Not a Resident of That Country
Employer Address – Postal Code	Taxpayer Required to Pay Income Tax to Foreign Country
Employer Address – Country	
Employer Is:	
A Foreign Entity	
A U S Company	
Self	
A Foreign Affiliate of U S Company	
Other	
Other – Specify	
Last Year (After 1981) Form 2555 Was Filed	

If Present in US or Its Possessions on Business during Tax Year:
Date Entered US
Date Left US
Days In US
Income Earned
List Any Contractual Terms
Type of Visa
Did Visa Limit Stay In Foreign Country
Address of US Home Maintained While Living Abroad
Was US Home Rented
Name of Occupants
Relationship

Part III - Taxpayers Physical Presence Test

Physical Presence Test – From
Physical Presence Test – Through
Principal Country of Employment
Information Concerning Travel Abroad:
Name of Country
Date Arrived
Date Left
Days in Country
Business Days in US
Income Earned

Part IV - All Taxpayers

Total Wages, Salaries, Bonuses, Commissions, Etc
Allowable Share of Income for Srvc's Performed –

6252 - Form 6252

Form 6252 – Installment Sale Income

Description
Ownership (T,S,J)
Date Acquired
Date Sold
Property Was Sold After May 14, 1980
Property Sold Was a Marketable Security

Part I – Gross Profit and Contract Price

Selling Price
Mortgage Purchaser Assumes
Cost or Other Basis of Property Sold
Depreciation Allowed or Allowable
Commissions and Other Expenses
Income Recapture from Form 4797
If Main Home, Amount of Excluded Gain

Part II – Installment Sale Income

8283 –Form 8283

Form 8283 –Noncash Charitable Contributions

Part I Information on Donated Property

In a Business
In a Partnership
Partnership Name, Address, Nature of Income
Noncash Income:
Home
Meals
Car
Other Properties or Facilities
Allowances / Reimbursements:
Cost of Living and Overseas Differential
Family
Education
Home Leave
Quarters
Any Other Purpose
Other Foreign Earned Income Amount
Total Excludable Meals and Lodging

Part VI – Claiming Housing Exclusion

Qualified Housing Expenses for Tax Year
Number of Days in Qualifying Period
Employer Provided Amounts

Part VII – Claiming Foreign Earned Income Exclusion

Number of Days in Qualifying Period
Part VIII – Claiming Housing Excl, Foreign Earned Income Exclusion

Part IX – Claiming Housing Deduction

Housing Deduction Carryover from 2007

Federal Gross Profit Ratio
Pmts Received That Qualify for 28% Rate
Total Unrecaptured Section 1250 Gain

Part III – Related Party Installment Sale Income

Related Party Name
Did Related Party Resell During Tax Year
Second Disposition More Than 2 Years after the First
Date of Disposition
First Disp Was Sale of Stock to Issuing Corp
Second Disp Was Involuntary Conversion
Second Disp Occurred After Death
Tax Avoidance Not Principal Purpose
Selling Price of Property Sold by Related Party
Contract Price for Year of First Sale

Name of Donee Organization
Street Address of Donee Organization
ZIP Code (C, S, Z)
Description of Donated Property
Date of Contribution
Date Acquired by Donor (
How Acquired by Donor
Donor Cost or Basis
Fair Market Value
Qual Conserv/Reduced FMV
Method Used to Determine FMV

Total Deductions for Any Prior Tax Years
Name and Address of Organization to Which
Contribution was Made in Prior Year:
Name
Street Address
ZIP Code
City
State
Location of Tangible Property
Name of Any Person Having Actual Possession
Is There a Restriction to Use or Dispose of The
Property?
Is There a Restriction on Income Rights?
Is There a Description on Particular Use?

**Part II – Partial Interests and Restricted Use
Property**

Total Deduction Claimed for Property in Part I

8379 Form 8379

Form 8379 – Injured Spouse Claim

Two-letter State Code If Main Home Was In a
Community Property State
Made and Reported Payments
Had Earned Income
Claimed Earned Income Credit
Claimed Refundable Tax Credit
Injured Spouse Is:
Taxpayer
Spouse
Want Refund Issued in This Name Only
Address for Injured Spouse:
Street Address
ZIP Code
City

State

Part II – Items Allocated to Injured Spouse

Wages
Other Income Allocated to Injured Spouse
Adjustments to Income
Standard or Itemized Deductions
Number of Exemptions
Credits
Other Taxes
Federal Income Tax Withheld
Payments

8606 – Form 8606

Form 8606 – Nondeductible IRA Contributions

Part I – Traditional IRAs

IRA Contributions Made for 2008
Total Traditional IRA Basis for 2007
IRA Contributions Made – 01-01-09 to 04-15-09
Total Traditional, SEP, and SIMPLE IRA
Distributions Received in 2008
Amount on Line 15a Attributable to Qualified
Disaster Contributions

Part III – Distributions from Roth IRAs

Total Roth IRA Distributions Received in 2008
Basis in Roth IRA Contributions
Basis in Roth Conversions

8615 – Form 8615

**Tax for Children Under Age 18 With
Investment Income of More Than \$1,500**

Parent's Name
Parent's Social Security Number
Parent's Filing Status Code
Parent's Taxable Income
Child's Itemized Deductions

Parent's Qualified Dividends

Amount from Parent's Schedule D

Ln 18 (28% Rate)
Ln 19 (Unrecaptured Sec 1250)

Form 4952, Ln 4e
Form 4952, Ln 4g

Amount from Parent's Sch J:

Ln 2 (Election Farm Income)
Ln 8 (2005 Recalculated Tax)

Ln 12 (2006 Recalculated Tax)
Ln 16 (2007 Recalculated Tax)
Ln 21

Parent's Tax

8814 – Form 8814

Form 8814 –Parents Election to Report Childs Interest and Dividends

Spouses Form 8814
Two-Letter State Code
Child's First Name
Child's Last Name if Different
Child's Social Security Number
Child's Taxable Interest Income
Child's Tax-Exempt Interest Income

Child's Ordinary Dividends
Child's Ordinary Dividends from Nominee Distributions
Child's Qualified Dividends
Child's Capital Gains Distributions
Child's Capital Gain Distributions form Nominee Distributions

8829 – Form 8829

Form 8829 – Business Use of Home

Carry to

Part I Part of Your Home Used for Business

Area Used Exclusively for Business
Total Area of Home
Total Hours Facility Used (Day Care)
Total Hours Available Day Care in 2008)

Casualty Losses
Deductible Mortgage Interest
Real Estate Taxes
Excess Mortgage Interest
Insurance
Rent
Repairs and Maintenance
Utilities
Other Expenses

Part II Allowable Deductions

Direct Expenses

Casualty Losses
Deductible Mortgage Interest
Real Estate Taxes
Excess Mortgage Interest
Insurance
Rent
Repairs and Maintenance
Utilities
Other Expenses

Carryover of Operating Expenses from 2007
Excess Casualty Losses
Carryover of Excess Casualty Losses

Part III Depreciation of Home

Smaller of Home's Adjusted Basis
Value of Land Included on Line 36
Depreciation Percentage
Depreciation Allowable

Indirect Expenses

8839 – Form 8839

Form 8839 – Qualified Adoption Expenses

Qualified Adoption Expenses

Child's Name – First & Last
Year of Birth
Born Before 1991 and Disabled
Special Needs Child
Foreign Child
Social Security Number

Qualifying Expenses

Part II – Adoption Credit

Amount from Lns 3 and 6 of Last Form filed
Modified AGI
2003 Credit Carryforward from 2007

2004 Credit Carryforward from 2007
2005 Credit Carryforward from 2007
2006 Credit Carryforward from 2007
2007 Credit Carryforward from 2007

Prior Year Employer-Provided Adoption
Benefits
Total Employer-Provided Adoption Benefits
Received in 2008

Part III Employer Provided Adoption Benefits

8853 – Form 8853

**Form 8853 – Archer MSAs and Long-Term Care
Insurance Contracts**

Section A- Archer MSA

Part I – General Information

Taxpayer or Employer Made Contribution to
Archer MSA for 2008
Taxpayer or Employer Made Contribution to
Archer MSA for 2008
If Line 1a is Yes, Taxpayer Was Uninsured
When MSA Was Established
Taxpayer's Health Plan Is for Self-Only
Taxpayer's Health Plan Is for Family
If Married, Did Spouse or Employer Make
Contrib
If Line 2a is Yes, Spouse Was Uninsured
Spouse's Health Plan is for Self-only
Spouse's Health Plan is for Family

**Part II – Archer MSA Contributions and
Deductions**

Taxpayer – Total Employer Contributions to
Archer
Taxpayer – Archer MSA Contributions Made
for 2008
Taxpayer – Compensation from Employer
Spouse – Total Employer Contributions to
Archer
Spouse – Archer MSA Contributions Made
for 2008
Spouse – Compensation from Employer

Part III – Archer MSA Distributions

Taxpayer – Total Archer MSA Distr Received
Taxpayer – Total Unreimbursed Qualified
Med Exp
Spouse – Total Archer MSA Distr Received
Spouse – Unreimbursed Qualified Med Exp

Section B – Medicare Advantage Distributions

Taxpayer – Total Medical Advantage Distr
Received in 2008
Taxpayer – Total Reimb Qual Medical Expense
Spouse – Total Reimb Qual Medical Expense
Section C – Long-Term Care
More Than One Section C Is Attached
Name of Insured
Social Security Number of Insured
In 2008 Did Anyone Other Than Taxpayer
Receive Payments
Insured Was Terminally Ill
Gross LTC Payments Received
Part of Ln 19 from Qualified LTC Insurance
Pymts
Number of Days in the LTC Period
Costs Incurred for Qual LTC Services
Total Reimbursements Received for Qual LTC
Services

Assets – Asset Manager

General Tab

Description
Date
Fed – Cost
Fed – Current Sec 179
Fed – Prior Sec 179
Fed – Cur Sp Allow
Fed – Land
Fed – Salvage Value
Fed – Basis
Fed – Method
Fed – Period

Fed – Current Deprec
Fed – Prior Deprec
Fed – Override Current
AMT – Cost
AMT – Current Sec 179
AMT – Prior Sec 179
AMT – Cur Sp Allow
AMT – Land
AMT – Salvage Value
AMT - Basis
AMT – Method

AMT - Period
AMT – Current Deprec
AMT – Prior Deprec
AMT – Override Current

Business Use Percent
Section 179 Property
Qualifies For Special Depreciation Allowance

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Fiduciary (1041) Conversion Items

The **bold titles** are the titles that correspond with the Forms Pane of the TaxWorks tax program. The **underlined and bold** titles are the subtitles within the input screen

GI - General Information

1041 General Information

Name of Estate or Trust	Chapter 7
Name of Estate or Trust-2 nd Line	Chapter 11
Name and Title of Fiduciary	Pooled Income
Street Address	Employer ID Number
Zip, City, State	Date Entity Created
County	Section 4947(a)(1)
Fiduciary Phone No	Not a Private Foundation
E-mail Address	Section 4947(a)(2)
Fiscal/Short-Year Beginning	Initial Return
Fiscal/Short-Year Ending	Final Return
Type of Entity:	Amended Return
Decedent	Change in Trust Name
Simple	Change in Fiduciary Name
Complex	Change in Fiduciary Address
Disability	Estate or Filing Trust Made Section 645 Election
ESBT	Fiduciary EIN
Grantor	IRS Can Discuss Return with Preparer

1 –1041 Pg1

Form 1040 – Tax Return for Estates and Trusts

Interest Income Grid

Interest Inc (Not US Govt)	Total Ordinary
	Qualified Dividends

Dividend Income Grid

2 - 1041 Pg2

Form 1041 – Tax Return for Estates and Trusts, Page 2

Schedule A – Charitable Deduction

Amounts Paid for Charitable Purposes	Amount Required to Be Distributed
Tax-exempt Income Allocable to Charitable Contribution	Other Amounts Required to Be Distributed
Capital Gains Allocated to Corpus	Tax-exempt Income Being Distributed
Sec 1202 Exclusion Allocable to Capital Gains	

Schedule B – Income Distribution Deduction

Tax-Exempt Interest
Capital Gains Included in Current Year
Charitable Contributions
Accounting Income

Schedule G – Tax Computation

Lump-Sum Distributions
Other Nonbusiness Credits
General Business Credits
Prior Year Minimum Tax Credit
Recapture Taxes, Investment Credit
Low-Income Housing Credit

Other Information

Did Estate or Trust Receive Tax Exempt Income
Tax Exempt Interest Income and Dividends
Earnings by Contract or Similar Arrangement
Account in Foreign Country
Name in Foreign Country

Was Estate or Trust Grantor in Current Year
Receive Seller-Financed Mortgage Interest
Complex Trust Sec 663(b) Election
Section 643(e)(3) Election
Decedent's Estate Open More than 2 Years
Trust Beneficiaries Are Skip Persons

A1 1041-A Pg1

**Form 1041-A – Trust Accumulation of Charitable
Amounts Information Return**

Part I – Income and Deductions

Charitable Deductions
Charitable Purpose
Name of Payee
Address of Payee
Amount
Other Deductions

Address of Payee
Amount
Income Set Aside During Current Tax Year

Part II – Distributions of Income Set Aside

Accumulated Income Set Aside in Prior Years
Distributions of Income Set Aside in Prior Years
Charitable Purpose
Name of Payee

**Part III – Distribution of Principal for Charitable
Purposes**

Principal Distributed in Prior Tax Years
Distributions of Principal
Charitable Purpose
Name of Payee
Address of Payee
Amount

A2 – 1041-A, Pg 2

**Form 1041-A – Accumulation of Charitable
Amounts, Page 2**

Part IV - Balance Sheet

Assets – Beg-of-Year

Cash Non-Interest Bearing
Savings and Temporary Cash Investments
Net Accounts Receivable
Receivables Due from Disqualified Persons
Net Other Notes and Loans Receivable
Inventories for Sale or Use
Prepaid Expenses and Deferred Charges
Investments - U.S. Govt and State
Obligations
Investments - Corporate Stock
Investments - Corporate Bonds
Net Investments - Land, Buildings
Investments – Other
Net Land, Buildings, And Equipment
Other Assets

Less Allowance for Doubtful Accounts
Inventories for Sale or Use
Prepaid Expenses and Deferred Charges
Investments - U.S. Govt and State
Obligations
Investments - Corporate Stock
Investments - Corporate Bonds
Investments – Land, Buildings
Less Accumulated Depreciation
Investments – Other
Land, Buildings, and Equipment Basis
Less: Accumulated Depreciation
Other Assets

Assets – End-of-Year

Cash Non-Interest Bearing
Savings and Temporary Cash Investments
Accounts Receivable
Less Allowance for Doubtful Accounts
Receivables Due from Disqualified Persons
Other Notes and Loans Receivable

Liabilities – Beg-of-Year

Accounts Payable and Accrued Expenses
Deferred Revenue
Loans from Disqualified Persons
Mortgages and Other Notes Payable
Other Liabilities
Describe

Liabilities – End-of-Year

Accounts Payable and Accrued Expenses
Deferred Revenue
Loans from Disqualified Persons
Mortgages and Other Notes Payable
Other Liabilities

Net Assets – Beg-of-Year

Trust Principal or Corpus
Undistributed Income

Undistributed Capital Gain
Undistributed Nontaxable Income

Net Assets – End-of-Year

Trust Principal or Corpus
Undistributed Income
Undistributed Capital Gain
Undistributed Nontaxable Income

K1 – Benef K 1

Schedule K-1 – Beneficiary's Share

Description

Beneficiary's Name
Beneficiary's Name (2nd Line)
Street Address
Zip Code (City, State, ZIP)
Social Security Number
Employer Identification Number
Percentage of Distribution
Amended K-1

Unrecaptured Section 1250 Gain
Other Portfolio and Nonbusiness Income
Ordinary Business Income
Net Rental Real Estate Income
Other Rental Income
Estate Tax Deduction
Final Year Deductions:
 Excess Deductions
 Short-term Capital Loss Carryover
 Long-term Capital Loss Carryover
 Net Operating Loss Carryover for Regular
 Tax Purposes
 Net Operating Loss Carryover for Minimum
 Tax Purposes

Allocable Share Items

Interest Income
Ordinary Dividends
Qualified Dividends
Net Short-term Capital Gain
Net Long-term Capital Gain
28% Rate Gain

PTK1 – PT K1 Recd

Partnership Schedule K-1 Received

Description

Partnership Identification Number
Partnership Name
Partnership Street Address
Partnership ZIP Code (C,S,Z)
Publicly Traded Partnership
Foreign Partnership
Final Disposition
Some Is Not at Risk

Net Long-term Capital Gain
Collectibles (28% Rate) Gain
Unrecaptured Section 1250 Gain
Net Section 1231 Gain:
 From Other Rental Activities
Other Income
Section 179 Expense Deduction

Other Deductions

Self-Employment Earnings

Gross Farming or Fishing Income

Credits and Credit Recapture

Alternative Minimum Tax (AMT) Items

**Tax-Exempt Income and Nondeductible
Expenses**

Distributions

Income or Loss

Ordinary Income from Trade or Business
Net Income from Rental Real Estate Activities
Net Income from Other Rental Activities
Guaranteed Payments to Partner
Interest Income
Ordinary Dividends
Qualified Dividends
Royalty Income
Net Short-term Capital Gain

Distributions of Money
Distributions of Property Other Than Money

CSK1 – CS K1 Recd

S Corporation Schedule K-1 Received

S Corporation Identification Number
S Corporation Name
S Corporation Street Address
S Corporation ZIP Code (C,S,Z)
Materially Participated
Final Disposition
Some Is Not at Risk

Income or Loss

Ordinary Business Income
Net Rental Real Estate
Other Net Rental Income
Interest Income
Ordinary Dividends
Qualified Dividends
Royalties

FDK1 – FD K1 Recd

Fiduciary Schedule K-1 Received

Estate's or Trust's Identification Number
Fiduciary Name
Materially Participated in Trade or Business
Activity
Final Disposition

Income or Loss

Interest Income
Ordinary Dividends
Qualified Dividends
Net Short-term Capital Gain(Loss)
Net Long-term Capital Gain(Loss)

C - Schedule C

Schedule C - Profit or Loss from Business

Principal Business Including Product
Principal Business Code
Business Name
Employer Identification Number
Street Address (if different)
City, State, and ZIP (if different)
Accounting Method (Cash, Accrual, Other,
Specify)
'Materially Participate' in Business
First Schedule C Filed for this Business

Part I Income

Gross Receipts or Sales
Statutory Employee

Other Information

Net Short-term Capital Gain
Net Long-term Capital Gain
Collectibles (28%) Rate Gain
Unrecaptured Section 1250 Gain
Net Section 1231 Gain:
From Other Rental Activities
Other Income
Section 179 Deduction

Other Deductions

Credits and Credit Recapture

Alternative Minimum Tax (AMT) Items

Items Affecting Shareholder Basis

Other Information

(28% Rate) Gain(Loss)
Unrecaptured Section 1250 Gain
Other Portfolio Income
Net Rental Real Estate Income
Other Rental Income
Directly Apportioned Deductions
Estate Tax Deductions
Final Year Deductions
Alternative Minimum Tax Items
Credits and Credit Recapture
Other Information

Returns and Allowances
Other Income (Inc Fuel Tax Credit or Refund)

Part II Expenses

Advertising
Car/Truck Expense
Commissions
Contract Labor
Depletion
Depreciation
Employee Benefit Program
Insurance
Interest:
Mortgage

Other
Legal / Professional Services
Office Expense
Pension/Profit Sharing
Rent or Lease:
 Vehicles, Machinery, Equipment
 Other Business Property
Repairs / Maintenance
Supplies
Taxes and Licenses
Travel
Meals and Entertainment (Limited 50%)
Utilities
Wages

Part III Cost of Goods Sold

Inventory Methods Used (Cost, Lower of Cost or Market, Other)
Was There Any Change in Determining Quantities?
Beginning Inventory

D - Schedule D

Schedule D – Capital Gains and Losses

Details on Sales

1099 Transactions Prop Description
Acquired Date
Sold Date
Term

Purchases
Cost of Labor (Not Paid to Self)
Materials and Supplies
Other Costs
Inventory at End of Year

Part IV Information on Your Vehicle

Date Vehicle Was Placed in Service
Business Miles from 01-01-08 – 06-30-08
Business Miles from 07-01-08 – 12-31-08
Miles – Commuting
Miles – Other
Available for Use during Off-hours
Another Vehicle Available for Personal Use
Have Evidence to Support Deduction
If Yes, Is Evidence Written?

Part V Other Expenses

Other Expenses

E1 – Sch E, Pg 1

Schedule E. Pg 1 – Rental Real Estate/Royalties

Property Kind
Location
Exempt from Limitation (i.e. Final Disposition)
Real Estate Professional
Passive Activity
Exempt from Limitation (i.e Final Disposition)
Rental Is Part of Personal Residence
Percent of Personal Use
Personal Use for 14 Days or 10%
Rents Received
Royalties Received

Commissions
Insurance
Legal and Other Professional Fees
Management Fees
Mortgage Interest Paid to Banks
Other Interest
Repairs
Supplies
Taxes
Utilities
Other
Depreciation

Current Year Expenses

Advertising
Other Travel Expense
Cleaning and Maintenance

Prior Year Carryovers

Prior Year Unallowed Passive Issues

F - Schedule F

Schedule F Farm Income and Expense

Principal Product
Agricultural Activity Code
Employer ID Number
Taxpayer Materially Participates

Gasoline Fuel and Oil
Insurance (Not Health)
Interest:
Mortgage Pd to Banks, Etc
Other

Labor Hired Less Emp Credits
Pension and Profit Share
Rent or Lease:
Machinery and Equipment
Other (Land, Animals)
Repairs and Maintenance
Seeds and Plants
Storage / Warehousing
Supplies Purchased
Taxes
Utilities
Vet, Breeding, Medicine
Other Expenses

Part I - Farm Income – Cash Method

Sale – Livestock and Other Items Bought for Resale
Cost – Livestock, Other Items Reported on Ln 1
Sale of Livestock and Other Products Raised
Total Cooperative Distributions Amount
Taxable Amount
Agricultural Program Payments
Taxable Amount
Commodity Credit Corporation (CCC) Loans:
CCC Loans Reported Under Election
CCC Loans Forfeited
Taxable Amount
Crop Insurance Proceeds and Payments:
Amount Received in 2008
Taxable Amount
Elect to Defer to 2009
Amount Deferred from 2007
Custom Hire (Machine Work) Income
Other Income

Part II - Farm Expense – Cash Method and Accrual Method

Car / Truck Expenses
Chemicals
Conservation Expense
Custom Hire
Employee Benefit Programs
Feed Purchase
Fertilizers and Lime
Freight and Trucking

Part III - Farm Income - Accrual Method

Sale of Livestock, Produce, Grains, Etc
Total Coop Distributions (1099-PATR)
Taxable Amount
Agricultural Program Payments
Taxable Amount
Commodity Credit Corporation (CCC) Loans:
CCC Loans Reported Under Election
CCC Loans Forfeited
Taxable Amount
Crop Insurance Proceeds
Custom Hire (Machine Work) Income
Inventory – Livestock, etc at Beginning of Year
Cost of Livestock, Produce, etc During Year
Inventory of Livestock, etc at End of Year

ES – Estimates

1041 Estimated Tax

2008 Estimated Tax Payments

Prior Year's Overpayment Applied
1st Quarter Payment Date
1st Quarter Payment Amount
2nd Quarter Payment Date
2nd Quarter Payment Amount
3rd Quarter Payment Date

3rd Quarter Payment Amount
4th Quarter Payment Date
4th Quarter Payment Amount
Amount Paid With 2008 Extension
Amount of Estimated to Be Allocated to Beneficiaries

Form 1116 - Foreign Tax Credit

Form 1116 – Foreign Tax Credit

Type of Income
Resident of (Name of Country)

Name of Foreign Country
Gross Income from Sources Within Country
Line 1a Is Compensation for Personal Use Expenses Definitely Related to Ln 1a Income

Part I – Taxable Income from Foreign Sources

AMT Expenses Definitely Related to Ln 1a
 Itemized or Standard Deduction
 AMT Itemized or Standard Deduction
 Other Deductions
 AMT Other Deductions
 Gross Foreign Source Income
 AMT Gross Foreign Source Income
 Home Mortgage Interest
 AMT Home Mortgage Interest
 Other Interest Expense
 AMT Other Interest Expense
 Losses from Foreign Sources
 AMT Losses from Foreign Sources

Dividends
 Rents and Royalties
 Interest
 Other Foreign Taxes Paid

Foreign Taxes Paid in US Dollars:

Dividends
 Rents and Royalties
 Interest
 Other Foreign Taxes Paid

Part II – Foreign Taxes Paid or Accrued

Credit is Claimed for Taxes Accrued

Foreign Taxes Paid in Foreign Currency

Date Paid or Accrued

Taxes Withheld at Source On:

Part III – Figuring the Credit

Carryback or Carryover
 AMT Carryback or Carryover
 Reduction in Foreign Taxes
 Adjustments to Taxable Income Outside U.S.

Part IV – Summary of Credits

Reduction of Credit for International Boycott

4952 –Form 4952

Form 4952 – Investment Interest Exp Deduction

Investment Interest Exp Paid or Accrued in 2008
 Disallowed Investment Interest Expense from
 2007, Form 4952, Line 7
 Gross Income from Property Held for Investment
 Net Gain from Disposition of Property
 Net Capital Gain from Disposition of Property

Net Capital Gain from Disposition of Property
 Held for Investment
 Amount of Lines 4b and 4e Elected To Include
 In Investment Income
 Investment Expenses

Assets – Asset Manager

General Tab

Description
 Date
 Fed – Cost
 Fed – Current Sec 179
 Fed – Prior Sec 179
 Fed – Cur Sp Allow
 Fed – Land
 Fed – Salvage Value
 Fed – Basis
 Fed – Method
 Fed – Period
 Fed – Current Deprec
 Fed – Prior Deprec
 Fed – Override Current
 AMT – Cost

AMT – Current Sec 179
 AMT – Prior Sec 179
 AMT – Cur Sp Allow
 AMT – Land
 AMT – Salvage Value
 AMT - Basis
 AMT – Method
 AMT - Period
 AMT – Current Deprec
 AMT – Prior Deprec
 AMT – Override Current
 Business Use Percent
 Section 179 Property
 Qualifies For Special Depreciation Allowance

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Partnership (1065) Conversion Items

The **bold titles** are the titles that correspond with the Forms Pane of the TaxWorks tax program. The **underlined and bold** titles are the subtitles within the input screen.

GI - General Information

General Information

Name	Accrual
Second Name	Other
Address	If Other, Specify
Zip Code	Number of K-1s Attached
City	
State	
Fiscal/Short-Year – Beginning	
Fiscal/Short-Year – Ending	
Business Activity	
Product or Service	
Business Code	
EIN	
Date Business Started	
Initial Return:	
Final Return	
Technical Termination	
Name Change	
Address Change	
Amended Return	
Method of Accounting:	

Type of Partnership

Domestic Limited Partnership
Domestic Limited Liability Company
Domestic Limited Liability Partnership
Foreign Partnership
Other Type of Partnership: Specify

Contact Information

Partner or LLC Member Signing Return
Title of Partner
Partner SSN
Partnership Number
E-mail Address
IRS May Discuss Return with Preparer

1 - 1065 Pg 1

Form 1065 – Partnership Return of Income, Pg 1

Income

Gross Receipts or Sales
Returns and Allowances
Other Income or (Loss)

Interest
Depreciation
Depletion (Not Oil & Gas)
Retirement Plans
Employee benefit Programs

Deductions

Salaries and Wages (Other Than Partners)
Guaranteed Payments to Partners
Amount of Line 10 Paid for Medical Insurance
Repairs & Maintenance
Bad Debts
Rent
Taxes:
City
License
Payroll
Real Estate
State Income
Other

Other Deductions:
Accounting
Advertising
Auto/Truck Expense
Bank Charges
Cleaning and Laundry
Commissions
Delivery Charges
Dues and Subscriptions
Equipment Rental
Freight
Fuel
Insurance

Janitor
Legal and Professional
Licenses and Permits
Meals & Ent at 50%
Meals at 100%
DOT Hours of Service
Office Expense
Outside Services
Parking

Postage
Promotion
Supplies
Telephone
Tools
Travel
Uniforms
Utilities
Other Business Deductions

2 - 1065 Pg 2

Form 1065 – Partnership Return of Income, Pg 2

Schedule A – Cost of Goods Sold

Inventory at Beginning of Year
Purchases
Cost of Labor
Additional Section 263A Costs
Other Costs
Inventory at End of Year
Inventory Method”
 Lower of Cost or Market
 Other
 Specify
Writedown of ‘Subnormal’ Goods
LIFO Inventory Method Adopted
Do Rules of Section 263A Apply to Partnership?
Any Changes in Inventory Valuation

Schedule B – Other Information

Is This A Domestic Limited Partnership?
Is This A Domestic Limited Liability Company?
Is This A Domestic Limited Liability Partnership?
Is This A Foreign Partnership?
Other: Specify

Was Any Partner in Partnership a Disregarded Entity?
Did Any Foreign or Domestic Corp, etc Own an Interest of 50% or More of the Partnership?
Name of Entity
Type of Entity
Country of Origin
Maximum % Owned
Did Any Individual or Estate Own an Interest of 50% or More of the Partnership?
Name of Indiv or Estate
SSN
EIN
Country of Citizenship
Maximum % Owned
Own Directly 20% or More of the Total Voting Power of Any Foreign or Domestic Corp?
Name of Corporation
EIN
Country of Incorporation
Percentage Owned

3 – 1065 Pg 3

Form 1065 – Partnership Return of Income, Pg 3

Own Directly an Interest of 20% or More in Beneficial Interest of a Trust
Name of Entity
EIN
Type of Entity
Country of Origin
Maximum % Owned
Did Partnership File Form 8893?
Does Partnership Meet Question 6 Requirements?
Partnership is a Publicly Traded Partnership?
Partnership Have Any Debt That Was Cancelled, Forgiven or Reduced?
Has Partnership Filed, or Is Required to File, Form 8918?

Did Partnership Have Foreign Financial Account?
If Yes, Name of Country
Was Partnership Grantor of A Foreign Trust?
Was Partnership Making or Has Made section 754 Election?
Partnership Make Option adjustment Under Section 743((b) or 734(b) With Built-In Loss?
Is Partnership Required To Adjust Basis of Partnership Assets?
Partnership Distributed Like-Kind Exchange
Did the Partnership Distribute A Tenancy-In-Common?
If Partnership Is Required to File Form 8858
Enter the Number of Forms 8858 Attached

Does Partnership Have Any Foreign Partners? If
Yes Enter Number of Forms 8805
Enter Number of Forms 8865 Attached To This
Return

Name
Address
ZIP Code
SSN

Tax Matters Partner

4 - 1065 Pg 4

Form 1065 – Partnership Return of Income

Sch K – Partners’ Shares of Income, Credits, Etc

Guaranteed Payments
Interest Inc – (Not US Govt)
Dividends – Total Ordinary
Dividends – Qualified Dividends
Royalties
Net Short-Term Capital Gain
Net Long-Term Capital Gain
Collectibles 28% Gain
Net section 1231 Gain
Other Portfolio Income
Involuntary Conversion
Sec 1258 Contracts and Straddles
Mining Exploration Cost Recapture
Cancellation of Debt
Other Income

Gross Farming or Fishing Income
Gross Non-Farm Income

Credits

Low Income Housing Credit (Other) (Code a)
Low Income Housing Credit (Code c)
Low-Income Housing Credit (Other) (Code b)
Low Income Housing Credit (Other) (Code d)
Other Rental Real Estate
Other Rental Credits
Undistributed Capital Gains Credit
Credit for Alcohol Used As Fuel
Work Opportunity Credit
Disabled Access Credit
Empowerment Zone
Credit for Increasing Research
Credit for Emp SS & Medicare
Backup Withholding
Other Credits
Qualified Rehabilitation Expenditures
Other Rental Real Estate Credits
Other Rental Credits
Other Credits

Deductions

Cash Contributions (50%)
Cash Contributions (30%)
Noncash Contributions (50%)
Noncash Contributions (30%)
Capital Gain Property to 50% Organization
Capital Gain Property (20%)
Contributions (100%)
Investment Interest Expense
Section 59(e)(2)
Deductions – Portfolio 2% Floor
Deductions – Portfolio Other
Deductions Royalty
Amounts Paid for Medical Insurance
Education Assistance Benefits
Dependent Care Benefits
Preproductive Period Expenses
Commercial Revitalization
Pensions and IRAs
Reforestation Expense
Domestic Production Gross Receipts (QPAI)
Qualified Production Activities Income
Employee’s W-2 Wages
Other Deductions
Depreciation

Alternative Minimum Tax (AMT) Items

Post-1986 Depreciation Adjustment
Adjusted Gain or Loss
Depletion (Other Than Oil and Gas
Oil, Gas, and Geothermal – Income
Oil, Gas, and Geothermal – Deductions
Other AMT Items

**Tax-exempt Income and NonDeductible
Expenses**

Tax-exempt Interest Income
Other Tax Exempt Income
Nondeductible Expenses
Fines and Penalties

Other Information

Distributions of Cash
Distributions of Other Property
Distributions Subject to Section 737
Investment Income

Self-Employment

Ordinary Income

Investment Expense
Qualified Rehabilitation Expenditures
Basis of Energy Property
Recapture of Low-Income Hsng Sec 42(j)(5)

Recapture of Low-Income Hsng (Other
Recapture of Investment Credit
Recapture of Other Credits

5 - 1065 P5

Form 1065 – Partnership Return of Income

Schedule L Balance Sheet

Assets - Beginning of Year

Cash
Notes and Accounts Receivable
Bad Debts allowance
Inventories
US Government Obligations
Tax-Exempt Securities
Other Current Assets
Mortgage and Real Estate Loans
Other Investments
Bldg / Other Depreciable Assets
Accumulated Depreciation
Depletable Assets
Accumulated Depletion
Land (Net of Any Amortization)
Intangible Assets (Amortizable)
Less Accumulated Amortization
Other Assets

Assets - End of Year

Cash
Notes and Accounts Receivable
Bad Debts allowance
Inventories
US Government Obligations
Tax-Exempt Securities
Other Current Assets
Mortgage and Real Estate Loans
Other Investments
Bldg / Other Depreciable Assets
Accumulated Depreciation
Depletable Assets
Accumulated Depletion
Land (Net of Any Amortization)
Intangible Assets (Amortizable)
Less Accumulated Amortization
Other Assets

Liabilities - Beginning of Year

Accounts Payable

Mortgages, Notes, Bonds Under 1 Year
Other Current Liabilities
All Non-Recourse Loans
Mortgages, Notes, Bonds Over 1 Year
Other Liabilities
Partners' Capital Account

Liabilities – End of Year

Accounts Payable
Mortgages, Notes, Bonds Under 1 Year
Other Current Liabilities
All Non-Recourse Loans
Mortgages, Notes, Bonds Over 1 Year
Other Liabilities
Partners' Capital Account

Schedule M-1 - Reconciliation of Income Per Books with Income Per Return

Sch K Income Not On Books
Depreciation
Other
Income Not Included on Sch K:
Tax Exempt Interest
Other
Deductions Included on Sch K:
Depreciation
Other

Schedule M-2 – Analysis of Partner's Capital Accounts

Capital Contributed:
Cash
Property
Other Increases
Distributions:
Cash
Property
Other Decreases

K1 – Partner K-1

Form 1065 – Schedule K-1, Partner's Share

Part II – Information About the Partner

Partner Name (First Line)
 Street Address
 City, State, Zip
 EIN
 Final K1
 General Partner
 Limited Partner (Not Subject to SE Tax)
 Foreign Partner
 Type of Entity
 Partners Share Of:
 Profit – Beginning
 Profit – Ending
 Loss – Beginning
 Loss – Ending
 Capital – Beginning

Capital – Ending
 Partner’s Share of Liabilities at Year End:
 Nonrecourse
 Qualified Nonrecourse Financing
 Recourse
 Owner’s Capital Account Analysis
 Beginning Capital
 Capital Contributed Cash
 Current Year Increase/Decrease
 Property

Part III – Partners Share of Current Year Income

Guaranteed Payments to Partner

UVK1 – UnivK-1

Tax Basis
 GAAP
 Section 704(b)

Other
 Other – Explain

K1FD – FD K1 Recd

Partnership Schedule K-1 Received From a Fiduciary

Description / Distributive Share Items

Entity Name
 Entity Identification Number
 Final Disposition

Other Portfolio and Nonbusiness Income
 Ordinary Business Income
 Net Rental Real Estate Income
 Other Rental Income
 Directly Apportioned Deductions
 Estate Tax Deduction
 Final Year Deductions
 Alternative Minimum Tax Items
 Credits and Credit Recapture
 Other Information

Income or Loss

Interest
 Qualified Dividends
 Total Ordinary Dividends
 Net Short-term Capital Gain
 Net Long-term Capital Gain
 28% Rate Gain

K1PT– PT K1 Recd

Partnership Sch K-1 Received From Another Partnership

Entity Identification Number
 Entity Name
 Foreign Entity
 Final Disposition

Qualified Dividends
 Royalty Income
 Net Short-term Capital Gain of (Loss)
 Net Long-term Capital Gain or (Loss)
 Collectibles (28% Rate) Gain or (Loss)
 Net Section 1231 Gain or (Loss)
 Other Income or (Loss)

Income or Loss

Ordinary Business Income or (Loss)
 Net Rental Real Estate Income or (Loss)
 Other Net Rental Income or (Loss)
 Guaranteed Payments to Partner
 Interest Income
 Ordinary Dividends

Section 179 Expense

Section 179 Expense Deduction

Other Deductions

Credit and Credit Recapture

Alternative Minimum Tax (AMT) Items

Tax -exempt Income and Nondeductible Expenses

FT – Foreign Tran

Form 1065- Schedule K – Foreign Transactions

Code of Country or US Possession
Gross Income from All Sources
Gross Income Sourced at Partner Level

Foreign Gross Income Sourced at Partnership Level

Type of Activity:
Foreign Gross Income
Deductions Allocated

Deductions Allocated and Apportioned Partner Level

D - Sch D

Partnership Schedule D – Capital Gains and Losses

Details on Sales

1099 Transactions Property Description
Acquired Date
Sold Date
Term

Distributions

Distributions of Money
Distributions of Property Other Than Money

Other Information

Interest Expense
Other

Other Information

Foreign Taxes Paid
Foreign Taxes Accrued
Reduction in Taxes Available for Credit
Foreign Trading Gross Receipts
Extraterritorial Income Exclusion
Other Foreign Transactions

F - Schedule F

Schedule F Farm Income and Expense

Principal Product
Agricultural Activity Code
Taxpayer Materially Participates

Taxable Amount
Elect to Defer to 2009
Amount deferred from 2007
Custom Hire (Machine Work) Income
Other Income

Part I - Farm Income – Cash Method

Sale – Livestock and Other Items Bought for Resale
Cost – Livestock, Other Items Reported on Ln 1
Sale of Livestock and Other Products Raised
Total Cooperative Distributions Amount
Taxable Amount
Agricultural Program Payments
Taxable Amount
Commodity Credit Corporation (CCC) Loans:
CCC Loans Reported Under Election
CCC Loans Forfeited
Taxable Amount
Crop Insurance Proceeds and Payments:
Amount Received in 2008

Part II - Farm Expense – Cash Method and Accrual Method

Car / Truck Expenses
Chemicals
Conservation Expense
Custom Hire
Employee Benefit Programs
Feed Purchase
Fertilizers and Lime
Freight and Trucking
Gasoline Fuel and Oil
Insurance (Not Health)
Interest:

Mortgage Pd to Banks, Etc
 Other
 Labor Hired Less Emp Credits
 Pension and Profit Share
 Rent or Lease:
 Machinery and Equipment
 Other (Land, Animals)
 Repairs and Maintenance
 Seeds and Plants
 Storage / Warehousing
 Supplies Purchased
 Taxes
 Utilities
 Vet, Breeding, Medicine
 Other Expenses

Sale of Livestock, Produce, Grains, Etc
 Total Coop Distributions (1099-PATR)
 Taxable Amount
 Agricultural Program Payments
 Taxable Amount
 Commodity Credit Corporation (CCC) Loans:
 CCC Loans Reported Under Election
 CCC Loans Forfeited
 Taxable Amount
 Crop Insurance Proceeds
 Custom Hire (Machine Work) Income
 Other Income
 Inventory – Livestock, etc at Beginning of Year
 Cost of Livestock, Produce, etc During Year
 Inventory of Livestock, etc at End of Year

Part III - Farm Income - Accrual Method

6252 – Form 6252

Form 6252 – Installment Sale Income

Description
 Date Acquired
 Date Sold
 Property Was Sold to Related Party after May
 14, 1980
 Property Sold to Related Party Was a
 Marketable Security

Portion Taxable as Ordinary Income
 Total Unrecaptured Section 1250 Gain

Part III – Related Party Installment Sale Income

Related Party Name
 Social Security Number
 Federal EIN
 State Address
 ZIP Code (City, State, ZIP)
 Did Related Party Resell or Dispose of Property
 during Tax Year
 Second Disposition More Than 2 Years
 Date of Disposition
 First Disposition was Sale or Exchange of Stock
 Second Disposition was Involuntary Conversion
 Second Disposition Occurred After Death of
 Seller
 Tax Avoidance Was Not a Principal Purpose
 Selling Price of Property Sold by Related Party
 Payments Received That Qualify for 28% Rate

Part I – Gross Profit and Contract Price

Selling Price
 Mortgage Purchaser Assumes
 Cost or Other Basis of Property Sold
 Depreciation Allowed
 Commissions and Other Expenses of Sale
 Income Recapture from Form 4797, Line 31

Part II - Installment Sale Income

Total Payments Received During Year
 Current Interest Payments Received
 Payments Received in Prior Years
 Prior Year Interest Payments Received

SCHA - Form 8609-A

**Form 8609-A – Annual Statement for Low-
 Income Housing Credit**

Part I – Compliance Information

Date Building Put in Service
 Building Identification Number
 A Newly Constructed Building
 Section 42(d) Rehabilitation Expenditures
 Is the Original Form 8609 in Records
 Building Qualifies As Part of Qualified Low-
 Income Housing Project

Was There a Decrease in Qualified Basis

Part II – Computation of Credit

Eligible Basis of Building
 Low-Income Percentage
 Is Qualified Basis of Low-income Bldg Zero
 Number of Months Owned if Less Than 12
 Months

Credit Percentage from Form 8609, Part I, Ln 2
Original Qualified Basis at Close of 1st Year
Qualified Basis of Building from Previous Year
Total of All Federal Grants

Amount on Form 8609, Part 1, Line 1b
Proportionate Share of Credit
Pro Rata Reduction for the Increased Credit
Prior Year

8825 - Form 8825

Rental Real Estate Income and Expenses

Property Kind
Property Location

Income

Gross Rents

Expenses

Advertising
Auto and Travel
Cleaning and Maintenance
Commissions
Insurance
Legal and Other Professional Fees

Interest Expense
Repairs
Taxes
Utilities
Wages and Salaries
Depreciation
Meals and Entertainment at 50%
Other Expenses
Partnership or Fiduciary with Net Income on Ln
20a – Name
Partnership or Fiduciary with Net Income on Ln
20a – Employer ID #

OTR – Other Rental

Other Rental Income and Expenses

Property Kind and Location
Income
Gross Rents / Royalties

Expenses

Advertising
Auto and Travel
Cleaning and Maintenance
Commissions
Insurance

Legal and Other Professional Fees
Interest Expense
Repairs
Taxes
Utilities
Wages and Salaries
Depreciation
Other Expenses

Assets – Asset Manager

General Tab

Description
Date
Fed – Cost
Fed – Current Sec 179
Fed – Prior Sec 179
Fed – Cur Sp Allow
Fed – Land
Fed – Salvage Value
Fed – Basis
Fed – Method
Fed – Period
Fed – Current Deprec
Fed – Prior Deprec
Fed – Override Current
AMT – Cost

AMT – Current Sec 179
AMT – Prior Sec 179
AMT – Cur Sp Allow
AMT – Land
AMT – Salvage Value
AMT - Basis
AMT – Method
AMT - Period
AMT – Current Deprec
AMT – Prior Deprec
AMT – Override Current
Business Use Percent
Section 179 Property
Qualifies For Special Depreciation Allowance

Drake® to 1040Works® 2008

Corporation (1120) Conversion Items

The **bold titles** are the titles that correspond with the Forms Pane of the TaxWorks tax program. The **underlined and bold** titles are the subtitles within the input screen.

GI - General Information

Form 1120 – General Information

Name (First Line)	Date Incorporated
Name (Second Line)	Initial Return
Address	Final Return
Zip	Name Change
City	Address Change
State	Business Activity Code Number
County	Business Activity
Fiscal/Short-Year Begin	Product or Service
Fiscal/Short-Year End	Name of Officer
Consolidated Return	Title of Office
Life/Nonlife Consolidated Return	Corporation Phone Number
Personal Holding Co	E-mail Address
Personal Service Corp	IRS to Discuss Return with Preparer
EIN	

1 - 1120 Page 1

Form 1120 – U.S. Corporation Income Tax Return, Page 1

Income

Gross Receipts	Current
Less Returns and Allowances	Depreciation Not Claimed on Sch A or Elsewhere
Interest Income –	Depletion
Interest Inc (Not US Govt)	Advertising
Gross Rents	Pension, Profit-sharing, Etc, Plans
Gross Royalties	Employee Benefits Programs
Other Income	Other Deductions

Deductions

Officers Compensation	Accounting
Salaries and Wages	Auto/Truck Expenses
Repairs and Maintenance	Bank
Bad Debts	Cash Shortages
Rents	Clean/Laundry
Taxes:	Commission
Real Estate	Delivery
Licenses	Dues/Subscription
City	Equipment Rental
Payroll	Freight
Other	Fuel
State Income	Insurance
Interest Expense	Janitor
Contributions:	Legal/Professional
	License/Permit

Meals/Ent at 50%
Meals at 100%
DOT Hrs Service Rule
Office Expense
Outside Service
Parking
Postage
Printing
Promotion
Supplies
Telephone
Tools
Travel

Uniforms
Utilities
Other Busn Dedn
Less: NOL Deduction

Taxes and Payments

2008 Estimated Tax Payments
Refund Applied – Form 4466
Credit from Form 2439
Backup Withholding
Estimated Tax Penalty

2 - 1120 Pg 2

**Form 1120 – U.S. Corporation Income Tax
Return, Page 2**

Schedule A - Cost of Goods Sold

Inventory at Beginning of Year
Purchases
Cost of Labor
Additional Section 263A Costs
Other Costs
Inventory at End of Year
Methods Used for Closing Inventory:
 Lower of Cost or Market
 Other
 Describe
Writedown of 'Subnormal' Goods
LIFO Methods – Form 970 Attached
Percentage (or Amounts) of Closing Inventory
Do Rules of Sec 263A Apply to Corporation?
Any Change in Determining Inventory
Valuation?

Less Than 20% Owned Foreign Corp and
 Certain FSC's Subject to 70% Dedn
20% or More Owned Foreign Corp and Certain
 FSC's Subject to 80% Deduction
Wholly owned Foreign Subsidiaries Subject to
 100% Deduction
Domestic Corp Recd by Small Busn Invest Co
 Operating Under Act of 1958
Dividends from Affiliated Group Members
Dividends from Certain FSC's
Other Dividends from Foreign Corp
Income from Controlled Frgn Corp under
 Subpart F
Foreign Dividend Gross-Up
IC-DISC and Former DISC Dividends
Other Dividends
Spcl Dedn – Deductions for Dividends Paid on
 Certain Preferred Stock or Public Utilities

Schedule C - Dividends and Special Deductions

Less than 20% Owned Dom Corp 70% Dedn /
 Other Than Debt-financed Stock
20%-or-More Owned Dom – 80% Dedn / Other
 Than Debt-financed Stock
On Debt-financed Stock of Domestic and
 Foreign Corporations
Spcl Dedn – On Debt-Financed Stock
Certain Preferred Stock / Less Than – 20%
 Owned Public Utilities
Certain Preferred Stock of 20% - Public Utilities

Schedule E - Compensation of Officers

Name of Officer
SSN
Percentage of Time Devoted
Percentage of Corp Common Stock
Percentage of Corp Preferred Stock
Amount of Compensation
Less: Comp of Officers Claimed Elsewhere

J – 1120 Sch J

**Form 1120 – U.S. Corporation Income Tax
Return, Page 3**

Schedule J - Tax Compensation

Are You a Member of a Controlled Group?
Foreign Tax Credit

Credits from Form 8834
Look-back Method Long Term Contracts (8697)

Qualifying Shipping Activities (8902)

K – 1120 Sch K

Form 1120 – U.S. Corporation Income Tax Return, Pages 3,4

Accounting Method:

Accrual

Other

Specify

Business Activity Code Number

Business Activity

Product or Service

Is Corporation a Subsidiary in Affiliated Group

If 'Yes' –

Name

EIN

Did Corporation, Partnership, or Trust Own

Directly 20% or More of Corporations Stock

Entitled to Vote

If 'Yes' –

Name of Entity

EIN

Type of Entity

Country of Organization

% Voting Stock

Did Individual/Estate Own Directly 20% or More

of Corporations Stock Entitled to Vote

If 'Yes' –

Name of Individual or Estate

ID #

Country of Citizenship

% Voting Stock

Did Corporation Own Directly 20% or More of

Stock Entitled to Vote of Any

Foreign/Domestic Corp

If 'Yes' –

Name of Corporation

EIN

Country of Incorporation

% Voting Stock

Did Corporation Directly Own 20% or More in

Any Foreign/Domestic Partnership, or in

Beneficial Interest of a Trust

If 'Yes' –

Name of Entity

EIN

Country of Organization

Maximum % Profit, Loss, or Capital

Did Corporation Pay Dividends in Excess of

Current Earnings Profit

Foreign Person Owned 25% Total Voting Power

If 'Yes':

Percentage Owned

Owner's Country

Number of Form(s) 5472 Attached

Issued Publicly Offered Debt Instruments

Tax-Exempt Interest

Number of Shareholders if 100 or Fewer

NOL and Electing to Forego Carryback Period

Available NOL Carryover Prior Years

Corporation Total Receipts Less Than \$250,000

If Yes, Enter Total Cash Distributions

5 - 1120 Pg 5

Form 1120 – U.S. Corporation Income Tax Return, Page 4

Schedule L - Balance Sheets

Assets – Beginning of Tax Year

Cash

Trade Notes and Accounts Receivable

Less Bad Debt Allowance

Inventories

US Government Obligations

Tax Exempt Securities

Other Current Assets

Loans to Stockholders

Mortgage and Real Estate Loans

Other Investments

Bldgs / Other Depreciable Assets

Less Accumulated Depreciation

Depletable Assets

Less Accumulated Depletion

Land (Net of Any Amortization)

Intangible Assets (Amort Only)

Less Accumulated Amortization

Other Assets

Assets – End of Tax Year

Cash

Trade Notes and Accounts Receivable

Less Bad Debt Allowance

Inventories

US Government Obligations
 Tax Exempt Securities
 Other Current Assets
 Loans to Stockholders
 Mortgage and Real Estate Loans
 Other Investments
 Bldgs / Other Depreciable Assets
 Less Accumulated Depreciation
 Depletable Assets
 Less Accumulated Depletion
 Land (Net of Any Amortization)
 Intangible Assets (Amort Only)
 Less Accumulated Amortization
 Other Assets

Notes Payable in Under 1 Year
 Other Current Liabilities
 Loans from Stockholders
 Notes Payable in Over 1 Year
 Other Liabilities
 Capital – Preferred Stock
 Capital Common Stock
 Paid-in or Capital Surplus
 Retained Earnings: Appropriated
 Retained Earnings: Unappropriated
 Adj to Shareholder Equity
 Less Cost of Treasury Stock

Liabilities – Beginning of Tax Year

Accounts Payable
 Notes Payable in Under 1 Year
 Other Current Liabilities
 Loans from Stockholders
 Notes Payable in Over 1 Year
 Other Liabilities
 Capital – Preferred Stock
 Capital Common Stock
 Paid-in or Capital Surplus
 Retained Earnings: Appropriated
 Retained Earnings: Unappropriated
 Adj to Shareholder Equity
 Less Cost of Treasury Stock

Liabilities – End of Tax Year

Accounts Payable

Schedule M1 - Reconciliation of Book and Taxable Income

Federal Income Tax
 Taxable Income Not On Books
 Depreciation
 Other
 Tax-Exempt Interest
 Other
 Depreciation
 Other

Schedule M2 - Analysis of Unappropriated Retained Earnings Per Books

Other Increases
 Distributions:
 Cash
 Stock
 Property
 Other Decreases

ES - Estimates

Corporation Estimated Tax

2007 Estimated Tax Payments

Prior Year's Overpayment Applied
 Backup Withholding
 1st Estimated Payment
 Date
 Amount
 2nd Estimated Payment
 Date
 Amount
 3rd Estimated Payment
 Date
 Amount
 4th Estimated Payment
 Date
 Amount

5th Estimated Payment
 Date
 Amount
 6th Estimated Payment
 Date
 Amount
 7th Estimated Payment
 Date
 Amount
 8th Estimated Payment
 Date
 Amount
 Extension Payment

D - Schedule D

Schedule D – Capital Gains and Losses

Details on Sales

1099 Transactions Prop Desc
Acquired Date
Sold Date
Term

Sales Price
Cost or Basis
Gain or Loss
State

PH1 - Sch PH Pg 1

Sch PH – U.S. Personal Holding Co (PCH) Tax

**Part I Undistributed Personal Holding Co
Income**

Deductions

Federal and Foreign Income, War Profits
Contributions Deducted Under Sec 545(b)(2)
NOL for Preceding Tax Year
Dividends Paid After End of Tax Year

Mineral, Oil, and Gas Royalties
Adjustments to Mineral, Oil, and Gas Royalties
Copyright Royalties
Produced Film Rents
Compensation Rcvd for Use of Corp Property
Amounts Rcvd under Personal Service
Contracts
Amounts Includible In Taxable Income

Part II Personal Holding Company Income

Interest – Amounts Excluded
Annuities
Adjustments to Rents

PH2 - Sch PH Pg 2

**Schedule PH – U.S. Personal Holding Company
(PHC) Tax, Page 2**

**Part IV – Stock Ownership Requirement Under
Section 452(a)(2)**

Name
Address
City, State, Zip
Preferred Stock
Common Stock

Depreciation Deduction
Repairs, Insurance, Other
Income from Rent or Other

Part VI – Deduction for Dividends Paid

Part V – Excess of Expenses and Depreciation

Description of Property
Date Acquired
Cost or Other Basis

Taxable Dividends Paid
Consent Dividends
Dividends Carryover from 1st and 2nd Preceding
Tax Years

NOL – NOL Deduction

Federal NOL Carryforward Worksheet

Net Operating Loss

2007 Net Operating Loss Generated
2006 Net Operating Loss Generated
2005 Net Operating Loss Generated
2004 Net Operating Loss Generated
2003 Net Operating Loss Generated
2002 Net Operating Loss Generated
2001 Net Operating Loss Generated
2000 Net Operating Loss Generated

1999 Net Operating Loss Generated
1998 Net Operating Loss Generated
1997 Net Operating Loss Generated
1996 Net Operating Loss Generated
1995 Net Operating Loss Generated
1994 Net Operating Loss Generated
1993 Net Operating Loss Generated

2220 - Form 2220

Form 2220 Underpayment of Estimated Tax

Part I – Required Annual Payment

Interest Due Under Look-Back Method
Prior Year Tax

Part II – Reasons for Filing

Using Adjusted Seasonal Method
Using Annualized Income Method
Large Corporation or Organization

Schedule A – Part I – Annualized Income

Annualization Options:
Standard Option = Default
Option 1
Option 2

4626 – Fm 4626 Pg1

Form 4626 Alternative Minimum Tax

Adjustments and Preferences

This is a Small Corporation Exempt from AMT
Depreciation of Post-1986 Property
Amortization of Pollution Control Facilities
Amortization of Mining Exploration and
Development Costs
Amortization of Circulation Expenditures
Adjusted Gain or Loss
Long-term Contracts
Merchant Marine Capital Construction Funds
Section 833(b) Deduction
Tax Shelter Farm Activities
Passive Activities
Loss Limitations
Depletion
Tax-exempt Interest from Private Activity Bonds
Intangible Drilling Costs
Other Adjustments
Adjusted Current Earnings
Excess Total AMTI from Prior Year
Alternative Tax Net Operating Loss Deduction
Alternative Minimum Tax Foreign Tax Credit

Post-1989, Pre-1994 Property
Pre-1990 MACRS Property
Pre-1990 Original ACRS Property
Property Described in Sec 168(F)(1)-(4)
Other Property
Tax-Exempt Interest Income
Death Benefits from Life Insurance
All Other Life Insurance Distributions
Inside Build-up in Life Insurance
Other Items
Certain Dividends Received
Dividends Paid on Certain Preferred Stock
Dividends Paid to an ESOP
Non-patronage Dividends
Other Items
Intangible Drilling Costs
Circulation Expenditures
Organization Expenditures
LIFO Inventory Adjustments
Installment Sales
Disallowance of Loss on Exchange of Debt Pool
Acquisition Expense of Life Insurance Co
Depletion
Basis Adjustment

Adjusted Current Earnings Worksheet

AMT Depreciation
Post-1983 Property

AMNOL – NOL Deduction

Federal AMT Net Operating Loss Worksheet

2007 Net Operating Loss Generated
2006 Net Operating Loss Generated
2005 Net Operating Loss Generated
2004 Net Operating Loss Generated
2003 Net Operating Loss Generated
2002 Net Operating Loss Generated
2001 Net Operating Loss Generated
2000 Net Operating Loss Generated

1999 Net Operating Loss Generated
1998 Net Operating Loss Generated
1997 Net Operating Loss Generated
1996 Net Operating Loss Generated
1995 Net Operating Loss Generated
1994 Net Operating Loss Generated
1993 Net Operating Loss Generated

6252 – Form 6252

Form 6252 – Installment Sale Income

Description
Date Acquired
Date Sold
Property Sold to Related Party after May 14,
1980
Property Sold To Related Party Was a
Marketable Security

Prior Year Interest Payments Received

Part III– Related Party Installment Sale Income

Related Party Name
Social Security Number
Street Address
ZIP Code (C/S/Z) (Will convert C,Z,S)
Did Related Party Resell or Dispose of Property
during Year
Second Disposition More Than 2 Years after the
First
Date of Disposition
First Disposition Was Sale or Exchange of Stock
Second Disposition Was Involuntary Conversion
Second Disposition Occurred After Death of
Original Seller
Tax Avoidance Was Not a Principal Purpose of
Disposition
Selling Price of Property Sold

Part I – Gross Profit

Selling Price
Mortgages Purchaser Assumes
Cost or Other Basis of Property Sold
Depreciation Allowed or Allowable
Commissions and Other Expenses of Sale
Income Recapture from Form 4797

Part II – Installment Sale Income

Total Payments Received During Year
Current Interest Payments Received
Payments Received in Prior Years

SCHA – Sch A/8609

Form 8609-A – Low-Income Housing Credit

Part I – Compliance Information

Date Building Was Placed in Service
Building Identification Number
A Newly Constructed or Existing Building
Section 42(e) Rehabilitation Expenditures
Is the Original Form 8609 In Taxpayers Records
Building Qualifies as Low-Income Housing
Was There a Decrease Qualified Basis

Number of Months Owned if Less Than 12
Credit Percentage from Form 8609, Pt I, Ln 2
Original Qualified Basis of Building at Close of
First Year
Qualified Basis of Building from Previous Year's
Sch A, Line 3
Total of All Federal Grants for This Building
Proportionate Share of Credit
Pro Rata Reduction for the Increased Credit in
Prior Year

Part II – Computation of Credit

Eligible Basis of Building from Form 8609, Part
II, Line 7b
Is the Qualified Basis of Building Zero

8611 – Form 8611

**Form 8611 – Recapture of Low-Income Housing
Credit**

Building Street Address
Building ZIP Code (C,S,Z)
Building Identification Number (BIN)
Date Placed in Service
If Building Financed Give:
Issuer's Name
Date of Issue
Name of Issue
CUSIP Number

Total Credits Reported on Form 8586
Credits on Line 1 Attributable to Additions to
Qualified Basis
Percentage Decrease in Qualified Basis
Recapture Amount from Flow-through Entities
Unused Credit Attributable to This Building
Unused Credit Attributable to Additions
Interest on Net Recapture Amount (Line 10)

CHAR - Charitable

Federal Charitable Contributions

2008 Full Amount of Current Year Charitable Contributions
2007 Charitable Contrib Carryforward
2006 Charitable Contrib Carryforward

2005 Charitable Contrib Carryforward
2004 Charitable Contrib Carryforward
2003 Charitable Contrib Carryforward

Assets – Asset Manager

General Tab

Description
Date
Fed – Cost
Fed – Current Sec 179
Fed – Prior Sec 179
Fed – Cur Sp Allow
Fed – Land
Fed – Salvage Value
Fed – Basis
Fed – Method
Fed – Period
Fed – Current Deprec
Fed – Prior Deprec
Fed – Override Current
AMT – Cost

AMT – Current Sec 179
AMT – Prior Sec 179
AMT – Cur Sp Allow
AMT – Land
AMT – Salvage Value
AMT - Basis
AMT – Method
AMT - Period
AMT – Current Deprec
AMT – Prior Deprec
AMT – Override Current
Business Use Percent
Section 179 Property
Qualifies For Special Depreciation Allowance

Drake® to TaxWorks® 2008

S-Corporation (1120S) Conversion Items

The **bold titles** are the titles that correspond with the Forms Pane of the TaxWorks tax program. The **underlined and bold** titles are the subtitles within the input screen.

GI - General Information

General Information

Name (First Line)	EIN
Name (Second Line)	Date Incorporated
Street Address	Initial Return
Zip Code	Final Return
City	Name Change
State	Address Change
County	Amended Return
Fiscal/Short-Year Beginning	S-Election Termination or Revocation
Fiscal/Short-Year End	Name of Officer
S-Corp Election Date	Title of Officer
Business Code Number	S-Corp Phone Number
Business Activity	E-Mail Address
Product or Service	Authorize IRS to Discuss Return with Preparer

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Form 1120S - U.S. Tax Return for an S Corporation

Income

Gross Receipts or Sales
Less Returns and Allowances
Other Income (Loss)

Depreciation Not Claimed on Sch A or
Elsewhere

Deductions

Compensation of Officers
Salaries and Wages
Repairs and Maintenance
Bad Debts
Rents
Taxes:
 City
 License
 Payroll
 Real Estate
 State Income
 Other
Interest
Depreciation Not Claimed on Sch A
Depletion (Not Oil and Gas)
Advertising
Pension, Profit Sharing, Plans, Etc
Employee Benefit Programs
Other Deduction
 Current

Depletion
Advertising
Pension, Profit-sharing, Etc, Plans
Employee Benefits Programs
Other Deductions
 Accounting
 Auto/Truck Expenses
 Bank Charges
 Cash Shortages
 Cleaning/Laundry
 Commission
 Delivery
 Dues/Subscription
 Freight
 Fuel
 Insurance
 Janitor
 Legal/Professional
 License/Permit
 Meals/Ent at 50%
 Meals at 100%
 DOT Hrs Service Rule
 Office Expense

Outside Service
Parking
Postage
Printing
Promotion
Supplies
Telephone
Tools
Travel
Uniforms
Utilities
Other Business Deductions

Tax and Payments

TAX:

Excess Net Passive Income Tax or LIFO
Recapture Tax
Gross Receipts
Passive Investment
Expenses Directly Connected With Passive
Taxable Income from Form 1120, Pg1, Ln 28
Tax from Schedule D
Sec 47 Recapture Tax

PAYMENTS:

This Year's Estimated Tax Payments
Amount Applied from Last year's Return
Tax Deposited With Form 7004
Estimated Tax Penalty
Amount Credited to Next Year's Est Tax

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Form 1120S – Income Tax Return for an S Corporation, Page 2

Schedule A - Cost of Goods Sold

Inventory at Beginning of Year
Purchases
Cost of Labor
Additional Sec 263A Costs
Depreciation
Other costs
Inventory at End of Year
Inventory Method
(Default = Cost)
Lower of Cost or Market
Other
Specify Method
Write Down of 'Subnormal' Goods
LIFO Methods Adopted
Percentage of Closing Inventory Computed
Under LIFO
Do Section 263A Rules Apply to Corporation
Any Change in Inventory Valuation

Business Code Number
Own 50% or More of Domestic Corp
Name of Corporation
Employer ID Number
Percent Owned
If 100% Was QSub Election Made
Has Corporation Filed a Return under Sec 6111
Issued Publicly Offered Debt Instrument
Net Unrealized Built-in Gain Reduced
Accumulated Earnings at End of Year
Corporation Total at End of Year Less Than
\$250,000

Schedule K – Shareholders Share of Income

Interest Inc (Not US Govt)
Total Ordinary Dividends
Qualified Dividends
Royalty Income
Net-Short Term Capital Gain
Net-Long Term Capital Gain
Collectibles (28%) Gain
Net Section 1231 Gain
Other Portfolio Income
Involuntary Conversions
Sec 1256 Contracts and Straddles
Mining Exploration Costs
Other Income

Schedule B - Other Information

Accounting Method:
(Program Will Default to Cash)
Accrual
Other
Specify Method of Accounting
Business Activity
Product or Service

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**Form 1120S – Income Tax Return for an S Corp,
Page 3**

Sch K (Continued)

Deductions

Cash Contributions (50%)
 Cash Contributions (30%)
 Non Cash Contributions (50%)
 Non Cash Contributions (30%)
 Capital Gain Property to a 50% Organization
 Capital Gain Property (20%)
 Contributions to Midwestern Disaster Area
 Investment Interest Expense
 Section 59(e)(2) Expenditures
 Deductions – Royalty Income
 Deductions – Portfolio (2% Floor)
 Deductions – Portfolio (Other)
 Preproductive Period Expenses
 Commercial Revitalization Deduction
 Reforestation Expense Deduction
 Qualified Production Activities Income
 Employer’s W-2 Wages
 Other Deductions

Credits

Low-Income Housing Credit
 Low-Income Housing Credit
 Low-Income Housing Credit (Other)
 Other Rental Real Estate Credit
 Other Rental Credit
 Alcohol and Cellulosic Biofuels Credit

Other Credits

Undistributed Capital Gains Credit
 Work Opportunity Credit
 Disabled Access Credit
 Empowerment Zone

Credit for Increasing Research Activities
 Credit for Employer SS & Medicare Taxes
 Backup Withholding
 Other Credits

Alternative Minimum Tax Items

Post-1986 Depreciation Adj
 Adjusted Gain or Loss
 Depletion (Not Oil and Gas)
 Oil, Gas, and Geothermal – Income
 Oil, Gas, and Geothermal – Deductions
 Other AMT Items

Items Affecting Shareholder Basis

Other Tax-Exempt Income
 Other Nondeductible Expenses
 Accident and Health Insurance Premiums
 Property Distributions (Including Cash)
 Repayment of Loans From Shareholders

Other Information

Investment Income
 Investment Expenses
 Dividend Distributions
 Qualified Rehabilitation Expenditures
 Basis of Geothermal Energy Property
 Recapture of Low Income Hsng Cr
 Recapture of Low-Income Hsng Cr (Other)
 Recapture of Investment Credit
 Recapture of Other Credits

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Schedule L - Balance Sheets

Assets – Beginning of Tax Year

Cash
 Notes and Accounts Receivable
 Bad Debt Allowance
 Inventories
 US Government Obligations
 Tax Exempt Securities
 Other Current Assets
 Loans to Shareholders
 Mortgage and Real Estate Loans
 Other Investments
 Bldgs / Other Depreciable Assets
 Less Accumulated Depreciation
 Depletable Assets
 Less Accumulated Depletion
 Land (Net of Any Amortization
 Intangible Assets (Amort Only)
 Accumulated Amortization
 Other Assets

Assets – End of Tax Year

Cash
 Notes and Accounts Receivable
 Bad Debt Allowance
 Inventories
 US Government Obligations
 Tax Exempt Securities
 Other Current Assets
 Loans to Shareholders
 Mortgage and Real Estate Loans
 Other Investments
 Bldgs / Other Depreciable Assets
 Less Accumulated Depreciation
 Depletable Assets
 Less Accumulated Depletion
 Land (Net of Any Amortization
 Intangible Assets (Amort Only)
 Accumulated Amortization
 Other Assets

Liabilities – Beginning of Tax Year

Accounts Payable
Notes Payable in Less Than 1 Year
Other Current Liabilities
Loans from shareholders
Notes Payable in 1 Year or More
Other Liabilities
Capital Stock
Additional Paid-in Capital
Retained Earnings
Adjustments to Shareholders Equity
Cost of Treasury Stock

Liabilities – Ending of Tax Year

Accounts Payable
Notes Payable in Less Than 1 Year
Other Current Liabilities
Loans from shareholders
Notes Payable in 1 Year or More
Other Liabilities
Capital Stock
Additional Paid-in Capital
Retained Earnings
Adjustments to Shareholders Equity
Cost of Treasury Stock

Schedule M1 - Reconciliation of Income Per Books

Net Income Per Books
Sch K Income Not on Books
Book Expense Not Deducted:
 Depreciation
 Travel
 Other
Income Not Included On Return This Year:
 Tax-exempt Interest
 Other
Deductions Not Charged Against Books:
 Depreciation
 Other

Schedule M2 - Analysis of Unappropriated Retained Earnings Per Books

Beginning Balance:
 Accumulated Adjustments Account
 Other Adjustments Account
 Shareholder Undistrib Txbl
Other Additions:
 Accumulated Adjustments Account
 Other Adjustments Account
Other Reductions:
 Accumulated Adjustments Account
 Other Adjustments Account
Distribution:
 Accumulated Adjustments Account
 Other Adjustments Account
 Shareholder Undistrib Txbl

K1 – Shareholder K-1

General Information

Shareholder’s Name
Shareholder’s Name (2nd Line)
Domestic or Foreign Street Address
Domestic zip code – City, State, Zip
SSN
EIN

Foreign Province or State
Foreign Country Code
Foreign Postal Code
Shareholder’s Percentage of Stock
Final K-1
Amended K-1

K1FD - FDK1 Recd

Partnership Schedule K-1 Received From a Fiduciary

Description / Distributive Share Items

Entity Name
Entity Identification Number
Final Disposition

28% Rate Gain
Other Portfolio and Nonbusiness Income
Ordinary Business Income
Net Rental Real Estate Income
Other Rental Income
Directly Apportioned Deductions
Estate Tax Deduction
Final Year Deductions
Alternative Minimum Tax Items
Credits and Credit Recapture

Income or Loss

Interest Income
Ordinary Dividends
Qualified Dividends
Net Short-term Capital Gain
Net Long-term Capital Gain

Other Information

K1PT – PT K1 Recd

Description / Distributive Share Items

Entity Identification Number
Entity Name

Foreign Entity
Final Disposition

Income Or Loss

Ordinary Business Income
Net Rental Real Estate Income
Other Net Rental Income
Guaranteed Payments
Interest Income
Ordinary Dividends
Qualified Dividends
Royalties
Net Short-term Capital Gain
Net Long-term Capital Gain
Collectibles (28% Rate) Gain
Net Section 1231 Gain
Other Income

Section 179 Expense Deduction

Other Deductions

Credits and Credit Recapture

Alternative Minimum Tax (AMT) Items

Tax-Exempt Income and Nondeductible Expenses

Distributions

Distributions of Money
Distributions of Property Other Than Money

Other Information

Section 179 Deduction

FT – Foreign Transactions

Code of Country or US Possession
Gross Income from All Sources
Gross Income Sourced at Shareholder Level

Interest Expense
Other

Foreign Gross Income Sourced at Corporate Level

Type of Activity
Foreign Gross Income
Deductions Allocated

Other Information

Foreign Taxes Paid
Foreign Taxes Accrued
Reduction in Taxes Available for Credit
Foreign Trading Gross Receipts
Extraterritorial Income Exclusion
Other Foreign Transactions

Deductions Allocated and Apportioned at Shareholder Level

ES - Estimates

Prior Year's Overpayment Applied
1st Estimated Payment
Payment Date
Amount Paid
2nd Estimated Payment
Payment Date
Amount Paid

3rd Estimated Payment
Payment Date
Amount Paid
4th Estimated Payment
Payment Date
Amount Paid
Extension Payment

D - Schedule D

Details on Sales of Short-Term & Long-Term Capital Gains and Losses

1099 Transactions Prop Desc

Acquired Date

Sold Date
Term
Sales Price

Cost or Basis
Gain or Loss
State

F - Schedule F

Schedule F - Farm Income and Expense

Part -I Farm Income (Cash Method/ Accrual Method)

Sale - Livestock and Other Items Bought for Resale
Cost - Livestock and Other Items Reported on Line 1
Sale of Livestock, Produce, Grains and Other Products Raised
Total Cooperative Distributions Amount (1099-PATR)
Taxable Amount
Agricultural Program Payments:
Taxable Amount
Commodity Credit Corp (CCC) Loans:
CCC Loans Reported under Election
CCC Loans Forfeited
Taxable Amount
Crop Insurance Proceeds and Federal Crop Disaster Payments:
Amount Received in 2008
Taxable Amount
Elect to Defer to 2009
Amount Deferred from 2007
Custom Hire (Machine Work) Income
Other Income

Chemicals
Conservation Expense
Custom Hire
Depreciation
Employee Benefit Programs
Feed Purchased
Fertilizers and Lime
Freight and Trucking
Gasoline Fuel and Oil
Insurance (Not Health)
Interest:
Mortgage Paid to Banks
Other
Labor Hired Less Employment Credits
Pension/Profit Sharing Shares
Rent or Lease:
Machinery, Equipment
Other (Land, Animals)
Repairs and Maintenance
Seeds and Plants
Storage / Warehousing
Supplies Purchased
Taxes
Utilities
Vet, Breeding, Medicine
Other Expenses:

Part - III Farm Expenses – Cash and Accrual Method

Car / Truck Expense

6252 – Form 6252

Form 6252 – Installment Sale Income

Description
Date Acquired
Date Sold
Property Sold to Related Party after May 14, 1980
Property Sold to Related Party Was a Marketable Security

Part I – Gross Profit and Contract Price

Selling Price
Mortgage Purchaser Assumes
Cost or Other Basis of Property Sold
Depreciation Allowed or Allowable
Commissions and Other Expenses of Sale

Part II – Installment Sale Income

Total Payments Received During Year
Interest Payments Received
Payments Received in Prior Years
Prior Year Interest Payments Received

Part III – Related Party Installment Sale Income

Related Party Name
Social Security Number
Street Address
ZIP Code – City, State, Zip
Did Related Party Resell During Tax Year
Second Disposition More Than 2 Years
Date of Disposition

First Disposition Was Sale or Exchange of Stock
Second Disposition Occurred After Death of
Original Seller or Buyer

That Tax Avoidance Was Not a Principal
Purpose for Either of the Dispositions
Selling Price of Property Sold By Related Part

SCHA - Sch A/8609

Form 8609-A – Annual Statement for Low- Income Housing Credit

Part I – Compliance Information

Date Building Was Placed in Service
Building Identification Number
A Newly Constructed or Existing Building
Section 42(e) Rehabilitation Expenditures
Is The Original Form 8609 Maintained in
Taxpayer's Records
Building Qualifies as Part of Qualified Low-
income Housing Project
Was There a Decrease in Qualified Basis of
Building

Is the Qualified Basis of the Low-Income
Building Zero
Number of Months Owned if Less Than 12
Months
Credit Percentage from Form 8609, Part I, Ln 2
Original Qualified Basis of Building at Close of
First Year
Qualified Basis of Building from Previous Year's
Sch A, Ln 3
Total of All Federal Grants for This Building
Percent of Interest in Bldg If Less Than 100%
Pro Rata Reduction for the Increased Credit in
Prior Year

Part II – Computation of Credit

Eligible Basis of Building

8611 – Form 8611

Form 8611 – Recapture of Low-Income Housing Credit

Building Street Address
Building ZIP Code (C,S,Z)
Building Identification Number (BIN)
Date Placed in Service
If Building Financed Give:
Issuer's Name
Date of Issue
Name of Issue

CUSIP Number
Total Credits Reported on Form 8588
Credits on Line 1 Attributable to Additions
Percentage Decrease in Qualified Basis
Recapture Amount from Flow-through Entities
Unused Credit Attributable to Additions
Interest on Net Recapture Amount

8825 – Form 8825

Form 8825 - Rental Real Estate Income

Property Kind
Property Location

Income

Gross Rents

Expenses

Advertising
Auto and Travel
Cleaning and Maintenance
Commissions

Insurance
Legal and Other Professional Fees
Interest Expense
Repairs
Taxes
Utilities
Wages and Salaries
Depreciation
Meals and Entertainment at 50%
Other Expenses

8826 – Fm 8826

Form 8826 - Disabled Access Credit

Part I – Current Year Credit

Total Eligible Access Expenditures

Disabled Access Credits

8844 – Form 8844

Form 8844 - Empowerment Zone Credit

Qualified Empowerment Zone Wages

Qualified Renewal Community Wages

8846 – Form 8846

Form 8846 - Credit for Employer Social Security

Employee Tips on Which Employer Paid SS and
Medicare Taxes during Tax Year
Tips Not Subject to Credit Provisions

Tips Subject Only to Medicare Tax
Credit for Employer SS and Medicare Taxes
Paid on Tips from Partnerships

Assets – Asset Manager

General Tab

Description
Date
Fed – Cost
Fed – Current Sec 179
Fed – Prior Sec 179
Fed – Cur Sp Allow
Fed – Land
Fed – Salvage Value
Fed – Basis
Fed – Method
Fed – Period
Fed – Current Deprec
Fed – Prior Deprec
Fed – Override Current
AMT – Cost

AMT – Current Sec 179
AMT – Prior Sec 179
AMT – Cur Sp Allow
AMT – Land
AMT – Salvage Value
AMT - Basis
AMT – Method
AMT - Period
AMT – Current Deprec
AMT – Prior Deprec
AMT – Override Current
Business Use Percent
Section 179 Property
Qualifies For Special Depreciation Allowance